Form No. 0-960 (Previous Form No. TA 16) A portion of Section 3, Township 40 South, Range 9 East of the Willamette Meridian, in the County of Klamath, State of Oregon, more particularly described as follows:

Starting at the section corner common to Sections 3, 4, 9 and 10, 14744
Township 40 South, Range 9 East of the Willamette Meridian; thence North 89°50'30" East, a distance of 1314.24 feet to the point of beginning; thence South 89°50'30" West a distance of 49.10 feet; thence North 1°02'30" East a distance of 1071.98 feet; thence North 89°55'30" East a distance of 661.30 feet to a point on the East line of the NW\sE\sW\s; thence South 0°11'30" East a distance of 392.29 feet to the Southeast corner of the NW\sE\sW\s; thence South 89°50'30" West along the South line of NW\sE\sW\s a distance of 649.24 feet, more or less to a 5/8" iron pin; thence South 1°02'30" West a distance of 678.69 feet, more or less, to the point of beginning. All measurements are based on Survey Map #1430 filed in the office of the County Engineer on January 5, 1970.

The SISEISW4 and NEISEISW2 of Section 3, Township 40 South, Range 9 East of the Willamette Meridian, in the County of Klamath, State of Oregon.

SAVING AND EXCEPTING the following:

Starting from the section corner common to Sections 3, 4, 9 and 10, Township 40 South, Range 9 East of the Willamette Meridian, in the County of Klamath, State of Oregon; thence North 89° 50' 30" East a distance of 2610.84 feet; thence North 0° 11' 30" West a distance of 1069.73 feet to the point of beginning; thence North 0° 11' 30" West a distance of 267.44 feet; thence South 89° 57' 30" West a distance of 661.30 feet; thence South 0° 11' 30" East a distance of 267.71 feet; thence North 89° 55' 30" East a distance of 661.30 feet, more or less, to the point of beginning. All measurements are based on Survey Map \$1430 filed in the office of the County Engineer on January 5, 1970.

EXCEPTING THEREFROM any portion of the above described property which may lie within the boundaries of the right of way of the Oregon State Highway #432.

SUBJECT TO: 1. Regulations, including levies, assessments water and

SUBJECT TO: 1. Regulations, including levies, assessments, water and irrigation rights and easements for ditches and canals, of Klamath Irrigation District.

2. As disclosed by the assessment and tax roll, the premises herein have been specially assessed for farm use. If the land becomes disqualified for this special assessment under the statutes, an additional tax, plus interest and penalty, will be levied for the number of years in which this special assessment was in effect for the land. 3. The rights of the public in and to that portion of the above property lying within the limits of roads and highways. 4. Reservations and conditions, reserving all oil and gas, the right to prospect for, mine and remove the same, right of way for access road, conditions as to area ownership, including the terms and provisions thereof, set forth in Patent recorded July 10, 1963 in Deed Volume 346 at page 437, Records of Klamath County, Oregon. 5. Agreement, including the terms and provisions thereof, between Elizabeth Stewart, Leland L. Cheyne and Bonita M. Cheyne, husband and wife, recorded February 5, 1959 in Volume 309 at page 407, Deed Records of Klamath County, Oregon. 6. Contract for Project Water Service and payments of charges, including the terms and provisions thereof, between the United States of America and Otto Henry Schaffner, dated September 26, 1966, recorded October 4, 1966 in Volume M-66 at page 9753, Microfilm Records. 7. An easement dated May 17, 1967 and recorded May 25, 1967 in Book M-67 at Page 3911 in favor of Pacific Power & Light Company for Transmission lines.

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