

88236

ASSIGNMENT OF CONTRACT

Vol. ^M 80 Page 15178

KNOW ALL MEN BY THESE PRESENTS, That the undersigned, for the consideration hereinafter stated, hereby grants, bargains, sells, assigns and sets over unto Z. CONSTRUCTION, a joint venture of DAVID L. TERHUNE, MELVIN L. STEWART, ROBERT T. MICK and MAURICE E. BERCOT his heirs, successors and assigns all of the vendor's right, title and interest in and to that certain attached, unrecorded contract dated January 15, 1980, between Z. CONSTRUCTION, a joint venture as seller, and THE KLAMATH HOUSING AUTHORITY as buyer, for the sale and purchase of the following described real estate in Klamath County, Oregon:

THIS ASSIGNMENT OF CONTRACT IS TO EFFECT A REASSIGNMENT BACK TO Z CONSTRUCTION, a Joint Venture, FROM UNITED STATES NATIONAL BANK, AS TO A PORTION OF THE PROPERTY COVERED IN THE CONTRACT REFERENCED ABOVE. THE PROPERTY BEING REASSIGNED IS DESCRIBED ON EXHIBIT "A" ATTACHED HERETO AND BY THIS REFERENCE MADE A PART HEREOF.....

together with all the right, title and interest of the undersigned in and to all moneys due and to become due on said contract; the undersigned hereby expressly covenants and warrants to the assignee above named that the undersigned is the owner of the vendor's interest in the real estate described in said contract of sale and that the unpaid principal balance of the purchase price thereof is not less than \$ N/A with interest paid thereon to N/A

The true and actual consideration paid for this transfer, stated in terms of dollars, is \$ To clear title However, the actual consideration consists of or includes other property or value given or promised which is part of the consideration (indicate which) 0

In construing this assignment, it is understood that if the context so requires, the singular shall be taken to mean and include the plural, the masculine shall include the feminine and the neuter and that generally all grammatical changes shall be made, assumed and implied to make the provisions hereof apply equally to one or more individuals and/or corporations.

IN WITNESS WHEREOF, the undersigned assignor has hereunto set his hand; if the undersigned is a corporation, it has caused its corporate seal to be affixed hereunto by its officers duly authorized thereunto by order of its board of directors.

DATED: July 31, 1980

UNITED STATES NATIONAL BANK OF OREGON

By: *Hugh G. Caton*
Income Property Loan Officer Title:

(If executed by a corporation, affix corporate seal.)

STATE OF OREGON,

County of) ss.

Personally appeared the above named

and acknowledged the foregoing instrument to be voluntary act and deed.

(OFFICIAL SEAL)

Before me:

Notary Public for Oregon

My commission expires:

*Strike whichever word not applicable. NOTE—The sentence between the symbols 0, if not applicable, should be deleted. See ORS 93.030. If the contract is not already of record, it should be recorded, preferably in the Deed Records.

STATE OF OREGON, County of Multnomah August 4, 1980) ss.

Personally appeared Hugh G. Caton

and each for himself and not one for the other, did say that the former is the Income Property Loan Officer and that the latter is the National Bank of Oregon secretary of United States

a corporation, and that the seal affixed to the foregoing instrument is the corporate seal of said corporation and that said instrument was signed and sealed in behalf of said corporation by authority of its board of directors; and each of them acknowledged said instrument to be its voluntary act and deed.

Before me:
H. J. Senterberg
Notary Public for Oregon

My commission expires: May 31, 1984

(OFFICIAL SEAL)

GRANTOR'S NAME AND ADDRESS

GRANTEE'S NAME AND ADDRESS

After recording return to:

UNITED STATES NATIONAL BANK OF OREGON
INCOME PROPERTY FINANCING

P. O. BOX 4412 88-9

PORTLAND, OREGON 97208

Until a change is requested all tax statements shall be sent to the following address.

The Klamath Housing Authority

P.O. Box 5110

City, 97601

NAME ADDRESS ZIP

STATE OF OREGON,

County of) ss.

I certify that the within instrument was received for record on the day of 19, at o'clock M., and recorded in book/roll/volume No. on page or as document/fee/title/instrument/microfilm No.

Record of Deeds of said county.

Witness my hand and seal of County affixed.

NAME TITLE

By Deputy

SPACE RESERVED FOR RECORDER'S USE

EXHIBIT "A"
DESCRIPTION

15179

PARCEL 1

Lots 16 and 17, Block 9, PLEASANT VIEW TRACTS, in the County of Klamath, State of Oregon, EXCEPT the Westerly 5 feet of Lot 17 for road.

PARCEL 2

Lot 17, Block 13, HOT SPRINGS ADDITION TO THE CITY OF KLAMATH FALLS; The Westerly 150 feet of Lot 8, Block 102, BUENA VISTA ADDITION TO THE CITY OF KLAMATH FALLS, EXCEPT the Northwesternly 5 feet of said Lot 8; Lot 5, Block 102, BUENA VISTA ADDITION TO THE CITY OF KLAMATH FALLS, in the County of Klamath, State of Oregon.

STATE OF OREGON; COUNTY OF KLAMATH; ss.

Filed for record at request of Transamerica Title Co.

this 12th day of August A. D. 1980 at 3:50 clock P M., and

fully recorded in Vol. M80, of Deeds on Page 15178

Fee \$7.00

Wm D. MILNE, County Clerk
By Bernetha J. Lettsch