

The grantor covenants and agrees to and with the beneficiary and those claiming under him, that he is lawfully seized in fee simple of said described real property and has a valid, unencumbered title thereto. Except Document recorded August 19, 1980, in Book M-80 at Page 15-649, between the Grantors herein and the United States National Bank of Oregon, which this Trust Deed being recorded herein is Junior and second too. and that he will warrant and forever defend the same against all persons whomsoever.

The grantor warrants that the proceeds of the loan represented by the above described note and this trust deed are:

(a)* primarily for grantor's personal, family, household or agricultural purposes (see Important Notice below), ~~XXXX~~ or an organization, or (even if grantor is a natural person) are for business or commercial purposes other than agricultural purposes.

This deed applies to, inures to the benefit of and binds all parties hereto, their heirs, legatees, devisees, administrators, executors, personal representatives, successors and assigns. The term beneficiary shall mean the holder and owner, including pledgee, of the contract secured hereby, whether or not named as a beneficiary herein. In construing this deed and whenever the context so requires, the masculine gender includes the feminine and the neuter, and the singular number includes the plural.

IN WITNESS WHEREOF, said grantor has hereunto set his hand the day and year first above written.

* IMPORTANT NOTICE: Delete, by lining out, whichever warranty (a) or (b) is not applicable; if warranty (a) is applicable and the beneficiary is a creditor as such word is defined in the Truth-in-Lending Act and Regulation Z, the beneficiary MUST comply with the Act and Regulation by making required disclosures; for this purpose, if this instrument is to be a FIRST lien to finance the purchase of a dwelling, use Stevens-Ness Form No. 1305 or equivalent; if this instrument is NOT to be a first lien, or is not to finance the purchase of a dwelling use Stevens-Ness Form No. 1306, or equivalent. If compliance with the Act is not required, disregard this notice.

(If the signer of the above is a corporation, use the form of acknowledgment opposite.)

(ORS 93.490)

STATE OF OREGON,

County of Klamath } ss.

August 11, 1980

Personally appeared the above named

Robert G. Grabowski & Dixie Gail Grabowski

and acknowledged the foregoing instrument to be voluntary act and deed

Before me:

(OFFICIAL SEAL)

DONNA K. MATESON

Notary Public for Oregon

My Commission Expires 12/4/84

STATE OF OREGON, County of _____) ss.

, 19____.

Personally appeared _____ and

_____, who, each being first

duly sworn, did say that the former is the

president and that the latter is the

secretary of _____

a corporation, and that the seal affixed to the foregoing instrument is the corporate seal of said corporation and that the instrument was signed and sealed in behalf of said corporation by authority of its board of directors; and each of them acknowledged said instrument to be its voluntary act and deed.

Before me:

Notary Public for Oregon

My commission expires:

(OFFICIAL SEAL)

REQUEST FOR FULL RECONVEYANCE

To be used only when obligations have been paid.

TO: _____, Trustee

The undersigned is the legal owner and holder of all indebtedness secured by the foregoing trust deed. All sums secured by said trust deed have been fully paid and satisfied. You hereby are directed, on payment to you of any sums owing to you under the terms of said trust deed or pursuant to statute, to cancel all evidences of indebtedness secured by said trust deed (which are delivered to you herewith together with said trust deed) and to reconvey, without warranty, to the parties designated by the terms of said trust deed the estate now held by you under the same. Mail reconveyance and documents to _____

DATED: _____, 19____.

Beneficiary

Do not lose or destroy this Trust Deed OR THE NOTE which it secures. Both must be delivered to the trustee for cancellation before reconveyance will be made.

TRUST DEED

(FORM No. 881)

STEVENS-NESS LAW PUB. CO., PORTLAND, ORE.

Grantor

Beneficiary

AFTER RECORDING RETURN TO

SPACE RESERVED
FOR
RECORDER'S USE

STATE OF OREGON, } ss.
County of _____

I certify that the within instrument was received for record on the _____ day of _____, 19____, at _____ o'clock _____ M., and recorded in book reel volume No. _____ on page _____ or as document/fee/file/instrument/microfilm No. _____, Record of Mortgages of said County.

Witness my hand and seal of County affixed.

By _____ TITLE _____ Deputy

DESCRIPTION

15656

Order No. 38-21453
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EXHIBIT A

PARCEL 1

A portion of the SE $\frac{1}{4}$ of Section 19, Township 39 South, Range 10 East of the Willamette Meridian, in the County of Klamath, State of Oregon, described as follows:

Beginning at a point which is on the Southwest corner of a tract conveyed to Smith by deed recorded July 18, 1966 in M-66 at page 7278, said point being North 1425.41 feet and West 686.63 feet from the Southeast corner of said Section 19; thence West 223.96 feet; thence North 415.22 feet to the North line of a tract conveyed to ADAIR by deed recorded July 10, 1969 in M-69 at page 6057; thence South 87° 56' East a distance of 224.10 feet to the Northwest corner of said Smith tract; thence South along the West line of said Smith tract a distance of 407.21 feet to the point of beginning.

PARCEL 2

A portion of the SE $\frac{1}{4}$ of Section 19, Township 39 South, Range 10 East of the Willamette Meridian, in the County of Klamath, State of Oregon, described as follows:

Beginning at a point that is North 1425.41 feet and West 910.59 feet from the Southeast corner of said Section 19; thence North 415.22 feet to the North line of a tract conveyed to ADAIR by deed recorded July 19, 1969 in M-69 at page 6057; thence North 87° 56' West along the North line of said ADAIR tract, a distance of 224.10 feet to the Northwest corner thereof; thence South 423.23 feet to a point; thence East a distance of 223.95 feet to the point of beginning.

STATE OF OREGON; COUNTY OF KLAMATH; ss.

Filed for record at request of Transamerica Title Co.
on 19th day of August A. D. 1980 at 10:56 o'clock A. M.,
fully recorded in Vol. M80, of Mortgages on Page 15654

Wm D. MILNE, County Cler.

By Penetha J. Hetch

Fee \$10.50