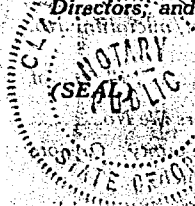


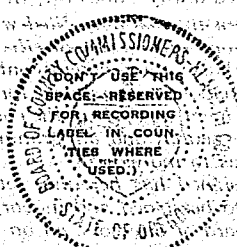
STATE OF OREGON,
County of _____
Personally appeared the above named _____, 19____
and acknowledged the foregoing instrument to be _____ voluntary act and deed. Before me:
(SEAL) _____ Notary Public for Oregon.
My commission expires _____

STATE OF OREGON,
County of Klamath } ss.
March 14, 19 80
Personally appeared J. Dennis Roach
Manager

who being duly sworn, did say that he is the _____
of First National Bank of Oregon _____
a corporation, and that the seal affixed to the foregoing instrument is the corporate seal of said corporation
and that said instrument was signed and sealed on behalf of said corporation by authority of its Board of
Directors, and he acknowledged said instrument to be its voluntary act and deed. Before me:
_____ Notary Public for Oregon.
My commission expires April 8, 1980



SUBORDINATION AGREEMENT
First National Bank of Oregon
601 Main Street
Klamath Falls, Oregon 97601
TO
Department of Veterans Affairs
First National Bank of Oregon
601 Main Street
Klamath Falls, Oregon 97601
STATE OF OREGON,
County of Klamath } ss.
I certify that the within instrument was received for record on the 14th day of March, 19 80, at 3:35 o'clock P.M., and recorded in book/reel/volume No. M80 on page 4893 or as document/fee/file/instrument/microfilm No. 81907, Record of Mortgages of said County.
Witness my hand and seal of County affixed.
Nm. D. Milne
By Bernetha Hetch Deputy
Fee \$7.00



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STATE OF OREGON; COUNTY OF KLAMATH; ss.
I hereby certify that the within instrument was received and filed for record on the 20th day of August A.D., 19 80 at 10:09 o'clock A.M., and duly recorded in Vol. M80 of Mortgages on Page 15741.
FEE \$7.00
WM. D. MILNE, County Clerk
By Bernetha Hetch Deputy