グイで-87861 NOTE AND MORTGAGE Vol.<u>りを</u>Page

Andrew C. Gaskin and Donna R. Gaskin, Husband and Wife

mortgages to the STATE OF, OREGON, represented and acting by the Director of Veterans' Affairs, pursuant to ORS 407.030, the follow ing described real property located in the State of Oregon and County of K Lamath

The Store SEt of Section 19; Township 40 South, Range 12 East of the Willamette Meridian, Klamath County, Oregon. Peer 17852 on me 21.85 ar. or Avenety 2080

TOGETHER WITH THE FOLLOWING DESCRIBED MOBILE HOME WHICH IS FIRMLY AFFIXED TO THE PROPERTY: 0 Year/1977; Make/Walden, Serial Number/8224, Size/56x24;

TOGETHER WITH a right of way, 60 feet wide, lying 30 feet on each side of the centerline of the road described in Right of Way Agreement recorded in Volume 328, page 443, running from the above described property to Harpold Road;

MORTGAGE

ogether with the tenements, hereditaments, rights, privileges, and appurtenances including roads and easements used in connect with the premises; electric wiring and fixtures; furnace and heating system, water heaters, fuel storage receptacles; plumbio overlags, built-in stoves, overs, electric sinks, air conditioners, refrigerators, freezers, dishwaners; and all fixtures now or hereaf placements of any one or more of the foregoing items, in whole or in part, all of which are hereby declated to be appurtenant to:
secure the payment of Nine Thousand Two Hundred Seventy and no/100-
Doll (1987). and interest thereon, and as additional security for an existing obligation upon which there is a balar wing of Sixty Nine Thousand Three Hundred Eighty Two and 64/100——Dollars (69, 382.6) and interest thereon, and as additional security for an existing obligation upon which there is a balar wing of Sixty Nine Thousand Three Hundred Eighty Two and 64/100——Dollars (69, 382.6) and interest thereon, and as additional security for an existing obligation upon which there is a balar wing of Sixty Nine Thousand Three Hundred Eighty Two and 64/100——Dollars (69, 382.6).
Seventy Fight Thousand Six Hundred Fifty Two and 64/100pollars (\$78,652.64), with interest from the date of initial disbursement by the State of Oregon; at the rate of 5.9
interest from the date of initial disbursement by the State of Oregon, at the rate of percent per annum,
until such time as a different interest rate is established pursuant to ORS 407,072.
principal and interest to be paid in lawful money of the United States at the office of the Director of Veterans' Affairs in Salem, Oregon, as follows: \$5,314.00 September 1, 1981———————————————————————————————————
amount of the principal; interest and advances shall be fully paid, such payments to be applied first as interest on the
The due date of the list payment shan be on or before September 1, 2015————————————————————————————————————
Dated at Klamath Falls, Oregon Ondrew C. Caskin
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See the Name of the Control of the C

cone profiles the presented sublicing to include the parameter from the strengt.

The mortgagor or subsequent owner may pay all or any part of the loan at any time without penalty.

This mortgage is given; in conjunction with and supplementary, to that certain mortgage by the mortgagors herein to the State of Oregon, dated 102 Mays 25 fee policy 979, and recorded in Book M79 page, 12082Mortgage Records for Klamath County, Oregon, which was given to secure the payment of a note in the amount of \$ 70,662.20—and this mortgage is also given as security for an additional advance in the amount of \$ 9,270,000, together with the balance of indebtedness covered by the previous note, and the new note is evidence of the entire indebtedness.

The mortgagor covenants that he owns the premises in fee simple, has good right to mortgage same, that the premises are free covenant shall not be extinguished by foreclosure; but shall run with the land.

overant snail not be extinguished by foreclosure, but shall run with the land.

Bettinguished by foreclosure, but shall run with the land.

Bettinguished to provide the provide the land.

Bot lo permit the buildings its become vacant or unoccupied, not to permit the removal or demolishment of any buildings provements, how of hereafter existing to keep same in good repair, to complete all construction within a reasonable to accordance with any agreement made between the parties hereto:

3. Not to permit the cutting or removal of any timber except for his own domestic use; not to commit or suffer any waste;

4. Not to permit the use of the premises for appropriationable of the land.

4 Not to permit the use of the premises, for any objectionable or unlawful purpose.
5 Not to permit any tak vassessment lien; or encumbrance to exist at any time:

Mortgages is authorized to pay all real property taxes assessed against the premises and add same to the principal, each of the advances to bear interest as provided in the note:

To keep all buildings unceasingly insured during the term of the mortgage, against loss by fire and such other hazards in such company, or companies, and in such an amount as shall be satisfactory to the mortgage; to deposit with the mortgage all such policies, with receipts showing payment in full of all premiums; all such insurance shall be made payable to the mortgage; incase of forecourse until the period of redemption expires;

15866 Book and seemind to all consensual and d right of eminent domain; or for any security your 9 Mont to Make or the life premises, or sity part of same, without written consent of the mortgages. Journal of the instrument of transfer of observable of the premises or any part or interest in same, and to inall payments due from the date of transfer in all other respects this mortgage as purchaser shall pay interest as prescribed by ORS 407.070 on the control of the instrument of transfer in all other respects this mortgage shall remain in full force and effect.

The mortgage may, at his option, in case of derault of the mortgage, perform same in whole or in part and all expenditures draw interest at the rate provided in the note, and an attentive shall be secured by the mortgage of the mortgag The fetture of the mortgages to exercise any options began set forth will not constitute a waiver of any right arising from a In case foreclosure is commenced, the mortgagor, shall be liable for the cost of a title search, attorney fees, and all other costs Incurred in connection with such foreclosure.

A such that the profit of the supplier of the mortgage of the rent, issues and profits and apply same, less reasonable costs of collection, upon the indebtedness and the mortgage of the rent, issues and profits and apply same, less reasonable costs of collection, upon the indebtedness and the mortgage of the rent of the rent of the receiver to collection of the rent of the ren The covenants and agreements herein shall extend to and be binding upon the heirs, executors, administrators, successors and It-is distinctly understeed and sgreed that this note; and mort sage are subject to the provisions of Article XI-A of the Oregon or may hereafter be issued by the Director of Veterans' Affairs pursuant to the provisions of ORS 407.020 (and any subsequent amendments thereto and to all rules and regulations which have been issued WORDS. The masculine shall be deemed to include the feminine, and the singular the plural where such connotations are The mobile home described on the face of this document is a portion of the property reigh ge ... Klangali Talle. Oregon There's or constr the special of massless of connecedition the printless mainty by about the sound state of the printless which is the special of the printless which is a multipage, the term of which six mainty is multipage, the term of which six mainty is multipage. IN WITNESS WHEREOF. The mortgagors have set their hands and seals this 21 day of August WITNESS WHEREOF, The mortgagors have set their names and seasoning.

Some discussions are addressed on the entertials

Some of the particle of the entertials of the entertials of the entertial thenested and Selected to be paid in mount make of the lighter was pages and the transfer of the second of the Gaskin ACKNOWLEDGMENT. OREGON CORECTED AND ADDRESS OF STATE OF COMMENTS OF STATE OF COMMENTS OF STATE OF ST County of the law Klamath Tungen 31x undied the med by your stylester and post p. 12 wild a list a control of the personal papeared the within named. Andrew G. Gaskin and Donna R. Cooperative seasons are decensions for hoose Aby Wint Throusand Three Finance Tainty Two and 64/11/2 The proof of the p act and deed 00-WITNESS my hand and official seal the day and year last above written o'. 0 patelleges (person on My Commission Expires July 13, 1981 My Commission expires MORTGAGE FROM TO Department of Veterans Affairs

STATE OF OREGON

FIG. 12 Figurited from fire Tender of Sections Project of Sections

FIG. 12 Figurited from fire Tender of Sections Project of Sections Project of Sections Fig. 12 TO Department of Veterans' Affairs L- P45072 LED: I certify that the within was received and duly recorded by me in Klamather County Records, Book of Mortgages, A sermy matrice within was received and duly recorded by me'm SELEMATHES. County Records, Book of M. No. M80. Page 15865, on the 21st day of August, 1980. WM. D. MILNE Klamathy. Clerk. RESTANDARD COUNTY RECORD STREET, Page 15865, on the 21st day of August, 1980. WM. D. MILNE Klamathy. Clerk. RESTANDARD COUNTY RECORD COUNTY RECORD STREET, Page 15865. Filed August 21, 1980 storotock 2:33 P s After recording return to:
DEPARTMENT OF VALERANS: APPAIRS FOR FEE \$7.00
General Services Building
Salem, Oregon 97310

Salem, Oregon 97310

NOTE AND MORTGAGE

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