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EXECUTED IN 47 COUNTERPARTS OF
WHICH THIS IS COUNTERPART No. 16

PORTLAND GENERAL ELECTRIC COMPANY

TO

**MARINE MIDLAND BANK, N.A.
(FORMERLY THE MARINE MIDLAND TRUST
COMPANY OF NEW YORK)**

Trustee.

Thirty-third Supplemental Indenture

Dated August 1, 1980

**\$75,000,000 First Mortgage Bonds,
13 $\frac{7}{8}$ % Series due August 1, 2010**

**Supplemental to Indenture of Mortgage and Deed of Trust,
dated July 1, 1945 of Portland General Electric Company.**

Return to

**Portland General Electric
121 S. W. Salmon Street
Portland, Oregon 97204**

Attn: Sayle Whicker

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