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PROMISSORY NOTE NOTE 16424

For value received the undersigned jointly and severally promise to pay to the order of EMPIRE BUILDING SUPPLY, INC., an Oregon Corporation, the principal sum of $\frac{1}{1000}$ with interest hereon at the rate of <u>10</u> percent per annum at the times and places and in the manner as follows:

Any sum not paid when due shall bear interest at the rate of ______ percent per annum from the due date thereof.

This note shall become due and payable at the option of the holder thereof immediately upon the default of the payment of any sum payable hereunder without notice to the obligors or demand upon them.

In case suit or action is instituted by either party to enforce any provision hereof, the prevailing party in such suit or action shall, in addition to the relief granted, be entitled to judgment for such sum as the court may adjudge reasonable as attorney's fees; and if any appeal is taken from any decision of the trail court, such sum as may be fixed by the appellate court as the prevailing party's reasonable attorney's fees in the appellate court.

DATED this 27 day of <u>August</u>, 1980.

Empire Blody Supply Inc. P.O. Boy 1268 K. Jallo, Dr. 97601

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Page 1 and Last - PROMISSORY NOTE STATE OF OREGON; COUNTY OF KLAMATH; ss.

I hereby certify that the within instrument was received and filed for record on the 29th day of <u>August</u> A.D., 19<u>80</u> at <u>11:00</u> o'clock <u>A</u> M., and duiy recorded in Vol <u>M80</u>, of <u>Miscellaneous</u> on Page <u>16421</u>,

FEE _____

WM. D. MILNE, County Clerk By Sernetha Afets Deputy