

89258

B-22272-3

Vol. <sup>m</sup> 80 Page 16236

## NOTICE OF CONTRACT.

KNOW ALL MEN BY THESE PRESENTS, That on the 4<sup>th</sup>  
day of September, 1980, LAWRENCE F. GRAY and LOIS GRAY,  
husband and wife,

As Sellers,  
and JOHN L. McPHERSON and JANI K. McPHERSON, husband and wife,

As Purchasers,  
did enter into a Contract of Sale and Purchase of real property described on Exhibit A attached hereto, for the sum of \$200,000.00, of which \$40,000.00 has been paid down, and the balance of \$160,000.00 shall be paid in annual installments as follows: \$18,689.00 on March 1, 1981, including interest at 9% per annum on deferred balance, interest commencing January 1, 1980; and \$16,289.00 March 1, 1982, including interest at the rate of 9% per annum on the deferred balance, with a like payment on the first day of March of each year thereafter until the full purchase price, principal and interest, shall have been paid.

Dated this 4<sup>th</sup> day of September, 1980.

John L. McPherson  
Jani K. McPherson  
Lawrence F. Gray  
Lois E. Gray

STATE OF Oregon, County of Klamath ss.  
September 4, 1980,  
Personally appeared the above-named LAWRENCE F. GRAY and LOIS GRAY, husband and wife, and JOHN L. McPHERSON and JANI K. McPHERSON, husband and wife,  
and acknowledged the foregoing instrument to be their voluntary act and deed.

Before me:

Susan C. Ratzke  
Notary Public for said County and State.

My Commission Expires: 11-2-82

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EXHIBIT A.

16837

The NE $\frac{1}{4}$ SE $\frac{1}{4}$  Section 8, Township 40 South, Range 9 East of the Willamette Meridian, in the County of Klamath, State of Oregon, AND the N $\frac{1}{4}$ SW $\frac{1}{4}$  and NW $\frac{1}{4}$ SE $\frac{1}{4}$  Section 9, Township 40 South, Range 9 East of the Willamette Meridian, ALSO a parcel of land being a strip of land 40 feet in width lying along the full length of the East side of the NE $\frac{1}{4}$  of Section 8, Township 40 South, Range 9 East of the Willamette Meridian, in the County of Klamath, State of Oregon.

Reserving unto Sellers an easement for road purposes in common with Purchasers, described as follows:  
40 feet in width lying along the full length of the East side of NE $\frac{1}{4}$  Section 8, Township 40 South, Range 9 East of the Willamette Meridian; 40 feet in width lying along the full length of the North side of the NE $\frac{1}{4}$ SE $\frac{1}{4}$  of said Section 8; and 40 feet in width lying along the West side of the NE $\frac{1}{4}$ SE $\frac{1}{4}$ , running from the Northerly boundary of said NE $\frac{1}{4}$ SE $\frac{1}{4}$  to the South boundary of the existing road; and 40 feet in width running in a Southeasterly direction along the existing road located in the NE $\frac{1}{4}$ SE $\frac{1}{4}$  of said Section 8, to the South boundary of said NE $\frac{1}{4}$ SE $\frac{1}{4}$ .

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STATE OF OREGON; COUNTY OF KLAMATH; ss.

Filed for record at request of Transamerica Title Co.  
this 5th day of September A. D. 1980 at 10:50 o'clock A. M., and  
fully recorded in Vol. M80, of Deeds on Page 16836

Wm D. MILNE, County Clerk

By Bernetha M. Hellock

Fee \$7.00