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	ORTGAGE		Ci-rage	16854
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Mortgagor ("Owner"); Douglas E. Wil	SON	Mortgages ("	all balls	, Oregon
Owner's Address: A a pin tria		Mortgagee ("L	ender"): d States National Ban	-
Clanal Ealls one of	x 68-e	- Address: Ca		
Owner mortgages to Lender, on the terms set of	176011	· · · · · · · · · · · · · · · · · · ·		st.
County, State of <u>ORCJON</u> , including all impro	ovements no	a following "Prop	erty" in <u>Klas</u>	iath
		v and nereatter er	ected thereon:	
************************************	···· * •	set ve qu		
A tract of land situated in the South, Range 6 East of the Will	NE'SWL	Section 10	Mar	
South, Range 6 East of the Willi Klamath, State of Oregon, more	amette Me	eridian, in	Township 36	
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beginning at an iron bin at it			•	
TRACTS, said corner being South and South 89° 24' West a distance		lest a dicta	Lot 25, FRON	FIER
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Seales OF ORECOM	214125	CE OSEGUN	, Alexandre and a second se	and the second sec
CION DAY, MCMBAR ROMBING			· · · · ·	
2. This Mortgage secures the repayment of all and signed by <u>Douglas Ft Sandra D. Will</u> is dated 9-2-50.	ounts owed (on a loan evidenc	ed by a promisson .	
signed by $Douglas F+ Sandra D. Will is dated 9-2-80, the original Loan Amount is 2	SON ("Borrower") white	ch is payable to Lend	lote ("Note")
				ei. This Note
whether or not the extensions and renewals are longer that 3. Owner agrees to perform all acts reasons	and this Mor an the origin	rtgage shall secure al period of the I	e all such extensions Note.	and renewals
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signed the Note or this mortgage, or is a guarantor or oration that has surety for the Note, dissolves or terminates its existence.

6. After default, Lender may take one or more of the following actions at Lender's option, without notice to Owner:

6.1 Lender may continue to charge interest on the unpaid part of the Loan Amount at the rate of interest specified in the Note.

amount owed on the loan, including interest, to be due and payable immediately.

∩6:3:⊪Lender may, with respect to all or any por-tion of the Property, exercise the right to foreclose

Note.

, ensuis leade may be entitled to by law te con-

4. (If Owner fails to perform any of the agreements

made in Section 3; Lender may pay for the performance of the agreements and add the cost to the Loan Amount,

on which interest is calculated. Owner will pay Lender the

costs immediately or indincreased payments, whichever

5. The following are events of default under this

there, is a failure to perform any agreement in the

5.1 The promised payment amounts on the Note are not paid by the promised payment dates, or

Lender demands a careful a particle the farm lands a

Mortgage: on the econe, take notestion of and money.

(Continued on back)

KEY LOAN KIT STASSO 1180 PAGE 10		(Cuntinged on had
Liola:	and a second	400
this Mortgage by judicial foreclosure in accordance with applicable law	9. Lender may requi	re Owner to mente
6.4 Lender may, by agent or by court-appointed		
receiver, enter upon, take possession of and manage	times have given Owner ex quired precise performance.	
the Property, and collect the rents from the Property	dunce precise performance.	
provided the Property is not then the farm lands or	10. Lender will satisfy	this Mortgage when the entire
homestead of Owner. Lender shall be entitled to appointment of a receiver, whether or not the apparent		
value of the Property exceeds the amount that is owned.	the sat	istaction.
on the note and this Mortgage. The receiver shall come	11. If all or any part	of the Property is condemned,
without bond, if the law permits it and an	Lender may at its election r	equire that all or any portion
6.5 Owner will be liable for all costs and dis- bursements Lender may be entitled to by law in con-	of the net proceeds of the a	ward be applied any portion
nection with any action, suit or proceeding to collect		rd chall manage 41
any amount owner owes: or to foreclose upon the	fees necessarily paid or incu	osts, expenses and attorneys'
Froperty. (assess and pash of any pathematic and	connection with the condom	red by Owner and Lender in
6.6 If Lender refers the Note or this Mortgage to a lawyer who is not Lender's salaried employee,		
Owner Will pay Lender reasonable fees that I and an	the award	detend the action and obtain
actually pays the lawyer, including any for appeals	 [1] [4] Male, 91 and 90 and 	Here you and the second second
· · · · · · · · · · · · · · · · · · ·	12. Special provisions (FERNAL FIRST SER STATE
7. The rights of Lender under this Mortgage are in addition to Lender's rights under any other agreements or	Lancense sender danst Lancense sender danst	n dny):
HUGE ING IAW: Lender may use any combination of u	also brates and view and the second s	en al construction de la
INTERPORT OF THE PROPERTY OF THE PROPERTY AND A PRO	·····································	
19 19 19 19 19 19 Par 网络银铁 机燃料管理机构造 经通知资源公司 机构造 计运行运行员	CORRAN NONE STAT	and the second second
0. Lender is not required to give Owner any method	신물 이 만큼 운영을 열렸다. 공항은 것 같아요.	2. Provide a subscription of the second sec second second sec
xcept notices that are required by law and cannot be given p by Owner. Any notice Lender must give to Owner will	그는 것 같은 것 같은 것 같은 것 같은 것 같은 것 같이	Proventing the second sec
be considered given when mailed to Owner at the address	·····································	이 문제가 가지 않는 것이 가지 않는 것이다. 문제 문제가 있는 것은 문제가 많이 가지 않는 것을 했다. 이 문제가 가지 않는 것을 알려 가지 않는 것이 하는 것이다.
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JUIIS for which a longer notice period is specifically are	Lun S.	
included by law. Owner agrees that 10 days notice in		
ble notice. one amous to bartorin all acts necessary to		al espectado per conserva do se
Lender is ay writhout notice renew or extend the Note, and	ne olight bench of harber. ne olight bench of harber.	
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