ESTOPPEL DEED VOL 1980 Page 16863

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FORM No. 240-DEED

1-1-74

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33.590

C.W.Reeve hereinafter called the first party, and... hereinafter called the second party; WITNESSETH:

-ESTOPPEL (in lieu of foreclosure) (Individual or Corporate)

Whereas, the title to the real property hereinafter described is vested in fee simple in the first party, subject to the lien of a mortgage or trust deed recorded in the mortgage records of the county hereinafter named, in book records hereby being made, and the notes and indebtedness secured by said mortgage or trust deed are now owned by the second party, on which notes and indebtedness there is now owing and unpaid the sum of \$1,457.31 , the same being now in default and said mortgage or trust deed being now subject to immediate foreclosure, and whereas the first party, being unable to pay the same, has requested the second party to accept an absolute deed of conveyance of said property in satisfaction of the indebtedness secured by said mortgage and the second party does now accede to said request;

NOW, THEREFORE, for the consideration hereinafter stated (which includes the cancellation of the notes and indebtedness secured by said mortgage or trust deed and the surrender thereof marked "Paid in Full" to the first party), the first party does hereby grant, bargain, sell and convey unto the second party, his heirs, successors and assigns, all of the following described real property situate in Klamath County, State of

STATE OF ENTROSY &

WIRL Start days and in the to-wit and the and the first of the part of the mean and the second of the

bichard F. Willenberg and Kathy d.

Lot 10 in Block 1 of New Pine Acres according to the official plat Thereof on file in the office of the County Clerk of Klamath County,

ConstOregon, Justan

STATE OF OREGON,

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IN WITHERS WHERBOP, the first party above peaked for exclusion and for exclusion of the first second county to corrections and to individually that secondly if formoutpart changes that is made mounted and engine to easily to plucel: that the singuly protonal means and endodes the fairals the monthly one on a muy be come than one period, that if the secal of as reaction, the stopping on 3 or only

to constraing this insertment, it is understand and opend that the first barry a together with all of the tenements, hereditaments and appurtenances thereunto belonging or in anywise appertainine: (CONTINUED ON REVERSE SIDE)

Richard L. Wollenberg & Kathy J. Wollenbe	rg STATE OF OREGON,
Richard L. Wollenberg & Kathy J. Wollenber St. Rt.1, Box 1056 LaPine, Ore. 97739	County of
LaPine, Ore, 97739	I certify that the within instru- ment was received for record on the day of 19
Box 238 LaPine, Oregon 97739 GRANTER'S NAME AND ADDRESS	day of
After recording return to the grade to contract the contract of the second s	RECORDER'S USE file/reel number. Record of Deeds of said county.
THANDO THAT AND A BUCK AND MARKANY ADD TO SHARE THE OF A	Witness my hand and seal o
LaPine, Ure. 97739	County affixed.
Until a change is requested all for statements shall be sent to the following address.	When Transford and a second the constrained on the constrained on the
Box 238 the first brock for interact day 1 - the st	By Deput

Larine, ole NAME, ADDRESS, ZIF

TO HAVE AND TO HOLD the same unto said second party, his heirs, successors and assigns forever. And the first party, for himself and his heirs and legal representatives, does covenant to and with the second party, his heirs, successors and assigns, that the first party is lawfully seized in fee simple of said property, free and clear of incumbrances except said mortgage or trust deed and further except

that the first party will warrant and forever defend the above granted premises, and every part and parcel thereof against the lawful claims and demands of all persons whomsoever, other than the liens above expressly excepted; that this deed is intended as a conveyance, absolute in legal effect as well as in form, of the title to said premises to the second party and all redemption rights which the first party may have therein, and not as a mortgage, trust deed or security of any kind; that possession of said premises hereby is surrendered and delivered to said second party; that in executing this deed the first party is not acting under any misapprehension as to the effect thereof or under any duress, undue influence, or misrepresentation by the second party, or second party's representatives, agents or attorneys; that this deed is not given as a preference over other creditors of the first party and that at this time there is no person, co-partnership or corporation, other than the second party, interested in said premises directly or in-

directly, in any manner whatsoever, except as aforesaid.

The true and actual consideration paid for this transfer, stated in terms of dollars, is \$.937.41ORIGUEZER THE XXXIIIAN SOMERIGHTENEN XONEISIES BY BY THE BUSY OF REAL PY OF SHARE SHOW OF X PROMISED XWHICH IS

the which). In construing this instrument, it is understood and agreed that the first party as well as the second party may be more than one person; that if the context so requires, the singular shall be taken to mean and include the plural; that the singular pronoun means and includes the plural, the masculine, the feminine and the neuter and that, generally, all grammatical changes shall be made, assumed and implied to make the provisions hereof apply

IN WITNESS WHEREOF, the first party above named has executed this instrument; if first party is a corequally to corporations and to individuals. poration, it has caused its corporate name to be signed hereto and its corporate seal affixed by its officers duly

authorized thereunto by order of its Board of Directors. Dated _____August 25_____, 19_80___.

lichard Luallerberg

affix corporate seal)) \$5.7
алан (т. 1997) Халан (т. 1997)	STATE OF OREGON, County of
STATE OF OREGON,)ss.	
County of Klamath) August 25 , 19.80	Personally appeared
TTTTTTTTTTTTTTTTTTTTTTTTTTTTTTTTTTTTTT	president and
	secretary of, a corporation,
Wollenberg, and achieved voluntary act and deed. ment to be <u>1</u> their voluntary act and deed. (OFFICIAL Fuelt M. Much SEAL) Notary Public for Oregon My commission expires: 379/83	and that the seal affixed to the foregoing instrument is the corporate seal of said corporation and that said instrument was signed and sealed in be- half of said corporation by authority of its board of directors; and each of them acknowledged said instrument to be its voluntary act and deed.
Notary Public for Oregon	Notger Public for Oregon
My commission expires: J/9/83	My commission expires:
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and the should be a should be a should be a should be should be should be a should be a should be a should be a	ld be deleted. See OKS 43.000.
NOTE-The sentence between the symbols (0, if not dependent)	ODEGON: COUNTY OF KLAMATH; 53.
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