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T/A 38-22271-M

WARRANTY DEED (INDIVIDUAL)

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RALPH STACY and BILLIE M. STACY, Husband and Wife

CLARENCE RICHARD WELLS

, hereinafter called grantor, convey(s) to

of KLAMATH, State of Oregon, described as:

Lot 21, Block 8, Tract No. 1019, WINEMA PENINSULA UNIT NO. 2, in the County of Klamath, State of Oregon.

SUBJECT TO: 1. Taxes for the year 1980-81 are now a lien but not yet payable.

2. Right of way in favor of Klamath Telephone Co., and any other existing easement as set forth in deed recorded February 27, 1959 in Book 310 at page 175, Deed Records.

3. Restrictions, but omitting restrictions, if any, based on race, color, religion or national origin, as shown on the recorded plat of Winema Peninsula Unit No. 2.

and covenant(s) that grantor is the owner of the above described property free of all encumbrances except as shown above

and will warrant and defend the same against all persons who may lawfully claim the same, except as shown above.

The true and actual consideration for this transfer is \$ 5,000.00 *

Dated this 15th day of August, 1980.

Ralph Stacy
RALPH STACY

Billie M. Stacy
BILLIE M. STACY

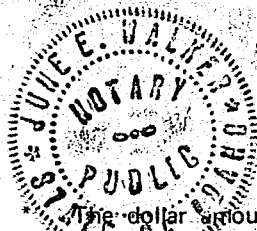
STATE OF Oregon, County of Payette) ss.

On this 22nd day of August, 1980 personally appeared the above named Ralph Stacy and Billie M. Stacy and acknowledged the foregoing instrument to be their voluntary act and deed.

Before me:

Jane E. Walker
Notary Public for Oregon

My commission expires: Dec. 26, 1983



The dollar amount should include cash plus all encumbrances existing against the property to which the property remains subject or which the purchaser agrees to pay or assume.

** If consideration includes other property or value, add the following: "However, the actual consideration consists of or includes other property or value given or promised which is part of the/the whole consideration." (Indicate which)

WARRANTY DEED (INDIVIDUAL)

STATE OF OREGON,)
) ss.
County of Klamath)

I certify that the within instrument was received for record on the 10th day of September, 1980, at 3:45 o'clock P. M. and recorded in book M80 on page 17169 Records of Deeds of said County.

Witness my hand and seal of County affixed.

Wm. D. Milne

County Clerk

Title

By Bernetha H. Heloch Deputy

Fee \$3.50

After Recording Return to Taxes:

Mr. Clarence Richard Wells
P.O. Box 571
Chiloquin, OR 97624