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13. Otherwise, the sale shall be held on the date and at the trustee. 13. Otherwise, the sale shall be held on the date and at the time and lace designated in the notice of sale or the time to which said trust deed sale either in one parcel or in separate parcels and shall sell the parcel or parcel at auction 12 the highest bidder for cash; myable at the time of sale. Trustee shall delive to the purchaser its deed in form as required by law converse provided by law. The trustee the time to sale. Trustee shall delive to the purchaser its deed in form as required by law converse plied. The protect of the purchaser its deed in form as required by law conclusive plied. The trustee is the deed of any matters of lact shall be conclusive or in-plied. The trustee is the deed of any matters of lact shall be conclusive or in-the granter and beneficiary. may purchase at the sale. 14. When trustee sells pursuant to the powers provided herein, trustee shall apply the proceeds of sale to payment of (1) the obligation secured by interest of the trustee in the trust deed as their interests may appear in the interest of the trustee in the trust deed as their interests of the interest entitled to such surplus. 15. For any reason permitted by law beneficiary may from time to time appoint a successor or successor by successor in any form time to time appoint a successor or successor in successor in successor in successor or successor in successor or successor in successor or successor in successor or successor or successor or successor in successor or successor or successor in successor or successor in successor or successor in successor or successor in successor or successor or successor in successor in successor or successor in su

order of their priority and (3) the surplus, if any, to the granior or to his successor in interest entitled to such surplus. 15. For any reason permitted by law beneficiary may from time to time appoint a successor or successors to any trustee named herein or to any successor trustee, appointed hereunder. Upon such appointment, and without conveyance to the successor trustee, the latter sheaf be vested with all title powers and duties conferred upon any trustee in named or appoint hereunder. Each such appointment and substitution shall be made by written hereunder. Each such appointment and substitution shall be made by written instrument executed by benelicistry, containing in the office of the recording and its place of county or counties in which the property is situated, shall be conclusive proof of proper appointment of the successor trustee. I. Trustee accepts this trust when this deed, duly executed and acknowledked is made a public record as provided by law. Trustee is not obligated to notify any party hereto of pending sale under any other deed trust or of any action or proceeding in which fartor, beneficiary or trustee shall be a party unless such action or proceeding is brought by trustee.

6. To appear in and defend any action or proceeding purporting to allect the security rights or powers of beneficiary or trustee. It is multiually agreed that: 7. In the event that any portion of all of said property shall be taken 7. In the event that any portion of all of said property shall be taken 7. In the event that any portion of all of said property shall be taken 7. In the event that any portion of the monies payable as com-too elects, or such taking, which are in access of the amount required to pensation for such taking, which are in access of the amount required to pensation for such proceedings, shall be paid to beneficiary and or pay all report the indebtedness secured hereby; and grantor agrees, at his one appense to take such actions and expression on beneficiary so the event of take such actions and expression on the indebtedness secured in the rote for endorsener's of take on the new power the indebtedness secured without altecting the induity of any of resource to the payment of this deed without altecting the liability of any or as of ticiary and presentation of this deed without altecting the liability of any per-luit reconveyance, for cancellation), estimate may (a) consent to the mak-tion for the payment of the indebtednestry; (b) join in granting any ensemblation thereorit, agreement attacting this deed or do the property. The grantee in any recon-without warranty, all or any part of all properts is be conclusive proof of the and therees thereoi. future therein d any matters or tacts shall be conclusive proof of the futur theses thereoi. future without notice, either in person, by agent or by a court appointed re-titione without notice, either in person, by agent or by a court appointed re-titione without notice, either in person, by agent or by a court appointed re-titione without notice, either in person, by agent or by a court appointed re-titione without notice, either in person, by agent or by a court appointed re-titione without notice, either in person, by agent or by NOTE: The Trust Deed, Act provides that the trustee hereunder must be either an attorney, who is an active member of the Oregon State Bar, a bank, trust company, savings and loan association authorized to do business under the taws of Oregon or the United States, a title insurance company outhorized under ORS 696,505 to property of this state; its subsidiaries, affiliates, apents or branches, the United States or any agency licensed under ORS 696,505 to (96,585, The licensee is always the beneficiary. Do not use this form for loans less than \$2,000. ORS 725,050[1] prohibits liens on real estate to secure loans of For a Montgage to Consumer finance Licensee, see Stevens-Ness form No. 951. For a Mortgage to Consumer Finance Licensee, see Stevens-Ness form No. 951.

17261 The grantor acknowledges receipt at the time the above loan was made of a statement in the English language relative to the loan as required by ORS 725.360 and by Section 10.100 of the Oregon Administrative Rules. The grantor covenants and agrees to and with the beneficiary and those claiming under him, that he is lawfully seized in fee simple of said described real property and has a valid, unencumbered title thereto and that he will warrant and forever defend the same against all persons whomsoever. The grantor warrants that the proceeds of the loan represented by the above described note and this trust deed are: (a)* primarily for grantor's personal, family, household or agricultural purposes (see Important Notice below), (b) tor an organisation, or (even il grantor is a natural person) are for business or commercial purposes other than agricultural purposes. purposes. This deed applies to, inures to the benefit of and binds all parties hereto, their heirs, legatees, devisees, administrators, execu-tors, successors and assigns. The term beneficiary shall mean the holder and owner, including pledgee, of the note secured hereby, whether or not named as a beneficiary herein. In construing this deed and whenever the context so requires, the masculine gender includes the forminine and the neuter, and the singular number includes the plural. WITNESS WHEREOF, said grantor has hereunto set his hand the day and year first above written. IMPORTANT NOTICE: Delete, by lining out, whichever warranty (a) or (b) is not applicable; if warranty (a) is applicable and the beneficiary is a creditor as such word is defined in the Truth-In-Lending Act and Regulation Z, the beneficiary should make the required disclosures. (If the signer of the above is a corporation use the form of acknowledgment opposite.) (ORS 93.490) STATE OF OREGON; County of STATE OF OREGON, ..., 19..... Personally appeared County of KIAMAYwho, being duly sworn Personally appeared the above named. each for himself and not one for the other, did say that the former is the Illign S. Saleex , PARICIA Ville president and that the later is the and acknowledged the toregoing instrusecretary of ment to he voluntary act and deed. and that the seal attixed to the foregoing instrument is the corporate seal of said corporation and that said instrument was signed and sealed in be-half of said corporation by authority of its board of directors; and each of Heen (OFFICIAL SEAL) Could $\{\cdot,\cdot\}^{\circ}$ them acknowledged said instrument to be its voluntary act and deed. Notary Public for Oregon Before me: 11. My commisison expires: (OFFICIAL SEAL) Notary Public for Oregon My commission expires: u an tanàn Romaina REQUEST FOR FULL RECONVEYANCE To be used only when obligations have been paid. 0.54 TO The undersigned is the legal owner and holder of all indebtedness secured by the foregoing trust deed. All sums secured by said frust deed have been fully paid and satisfied. You hereby are directed to cancel all evidences of indebtedness secured by said trust deed (which are delivered to you herewith together with said trust deed) and to reconvey, without warranty, to the parties designated by the terms of said trust deed the estate now held by you under the same. Mail reconveyance and documents to $dr_{i} = dr_{i} dr_{i$ 1977 N. F. 11, 2018, 70 POB ARE FOREFOR OF SUCCESSING 지지 지수는, 19..... gengejagtere velasio oli ordel daio steres electricis en de electro de serestre de ser Legio de guerro statue statue serestre de electro de si situationes de situationes de serestre des 2.1.40 Beneficiary

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Do not loss or destroy this Trust Deed OR THE NOTE which it secures. Both must be delivered to the trustee for cancellation before reconveyance will be made.

TRUST DEED STATE OF OREGON, ss. County of Klamath CONSUMER FINANCE LICENSEE I certify that the within instru-FORM No. 946) ment was received for record on the STEVENS-NESS LAW PUB. CO., PORTLAND, ORE. March 1989 allthday of September ... 19.80. Mana ang Al W. D. Silcox and Patricia at 3:06 o'clock P.M., and recorded Silcox Motor Investment Company page.17.260.....or as document/fee/file/ SPACE RESERVED FOR Record of Mortgages of said County. RECORDER'S USE [NAGE[NGLC (C.S.) Beneficiary loca. Witness my hand and seal of Motor Investment Company 531 S. 6th - PO Box 309 County affixed. Man D. MIlne TITA Klamath Falls, Ore.97601 1.22 1.22 to Beputy By Dernetha 89505 \mathbf{D}

Fee \$7.00