

TN

CONTRACT—REAL ESTATE

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89740

THIS CONTRACT, Made this 16th day of September, 1980, between  
 Orville A. Kirkpatrick, aka O. A. Kirkpatrick and Carol M. Kirkpatrick,  
 husband and wife, hereinafter called the seller,  
 and Clarence Kirkpatrick and Jane E. Kirkpatrick, husband and  
 wife, hereinafter called the buyer,

WITNESSETH: That in consideration of the mutual covenants and agreements herein contained, the seller  
 agrees to sell unto the buyer and the buyer agrees to purchase from the seller all of the following described <sup>personal</sup> ~~real~~  
~~property~~ situated in Klamath County, State of Oregon, to-wit:

See attached Exhibit "A" and by this reference incorporated herein as  
 if fully set forth herein;

It is further agreed by and between the parties hereto that in the event  
 Clarence Kirkpatrick and Jane E. Kirkpatrick sell the ranch or equipment  
 in the future that Marion Kirkpatrick shall have the option to purchase  
 said equipment at \$41,000.

for the sum of Forty-One Thousand and No/100ths-----Dollars (\$41,000.00.)  
 (hereinafter called the purchase price) on account of which One Thousand and No/100ths-----  
 Dollars (\$1,000.00) is paid on the execution hereof (the receipt of which is hereby acknowledged by the  
 seller); the buyer agrees to pay the remainder of said purchase price (to-wit: \$40,000.00) to the order of  
 the seller in ~~monthly~~ <sup>annual</sup> payments of not less than Three Thousand Four Hundred Thirty-Eight and  
96/100ths-----Dollars (\$3,438.96) each, or more, ~~prepayment without penalty.~~  
 payable on the 2nd January ~~day of each year~~ hereafter beginning with the month of January, 1982,  
 and continuing until said purchase price is fully paid. All of said purchase price may be paid at any time; all de-  
 ferred balances of said purchase price shall bear interest at the rate of 6% per cent per annum from  
September 16, 1980 until paid, interest to be paid annually and \* ~~xxxxxxx~~ being included in the minimum  
 monthly payments above required. ~~Taxes on said premises for the current tax year shall be prorated between the~~  
~~parties hereto as of the date of this contract.~~

The buyer shall be entitled to possession of personal property 9-16- 1980, and may retain such possession so long as  
 he is not in default under the terms of this contract.

(Continued on reverse)

\*IMPORTANT NOTICE: Delete, by lining out, whichever phrase and whichever warranty (A) or (B) is not applicable. If warranty (A) is applicable and if seller is a creditor,  
 as such word is defined in the Truth-in-Lending Act and Regulation Z, the seller MUST comply with the Act and Regulation by making required disclosures; for this purpose,  
 use Stevens-ness Form No. 1308 or similar. If the contract becomes a first lien to finance the purchase of a dwelling use Stevens-ness Form No. 1307 or similar.

Orville A. Kirkpatrick, et ux

SELLER'S NAME AND ADDRESS

Clarence Kirkpatrick, et ux

BUYER'S NAME AND ADDRESS

After recording return to:

Star Route Box 123  
Malin, OR 97632

NAME, ADDRESS, ZIP

Until a change is requested all tax statements shall be sent to the following address.

Star Route Box 123  
Malin, OR 97632

NAME, ADDRESS, ZIP

STATE OF OREGON,

County of \_\_\_\_\_

I certify that the within instru-  
 ment was received for record on the  
 day of \_\_\_\_\_, 19\_\_\_\_,  
 at \_\_\_\_\_ o'clock \_\_\_\_\_ M., and recorded  
 in book/reel/volume No. \_\_\_\_\_ on  
 page \_\_\_\_\_ or as document/fee/file/  
 instrument/microfilm No. \_\_\_\_\_,  
 Record of Deeds of said county.

Witness my hand and seal of  
 County affixed.

NAME

TITLE

By \_\_\_\_\_ Deputy

80 SEP 16 PM 4 45



ORVILLE A. KIRKPATRICK

Malin, Oregon

17596

SALE OF FARM MACHINERY

	<u>Sale Price</u>
706 Tractor	\$ 5,500.00
Potato piler	500.00
Grain drill	1,900.00
966 Int'l tractor	13,000.00
Potato roller	500.00
Honda 90	300.00
Chisel plow	700.00
Packer	300.00
Disc	2,000.00
Bulk bed	500.00
Cultivator	300.00
Front end loader	500.00
Straw chopper	1,000.00
1965 Ford truck	100.00
Springtooth harrow	4,300.00
1975 Ford truck	500.00
Farmall tractor	300.00
Cultipacker	3,000.00
#560 Int'l tractor w/plow	300.00
Woods potato chopper	1,000.00
Rototiller	4,000.00
Bulker and bed	
Total	<u>\$41,000.00</u>

The above equipment represents Orville A. Kirkpatrick's undivided one-half interest only. For purposes of information only Marion Kirkpatrick owns the other one-half of the above listed equipment.

STATE OF OREGON; COUNTY OF KLAMATH; ss.

Filed for record at request of O. W. Goakey, Atty.  
this 16th day of September A. D. 1980 at 4:45 o'clock P. M., and  
fully recorded in Vol. M80, of Deeds on Page 17594

Wm D. MILNE, County Clerk  
By Bernetha Helrich

Fee \$10.50