

89859

38-22370

ASSIGNMENT OF VENDOR'S INTEREST
IN LAND SALE CONTRACT

KNOW ALL MEN BY THESE PRESENTS, that for and in consideration of the sum of Ten and No/100ths (\$10.00) DOLLARS, and other good and valuable consideration, receipt of which is hereby acknowledged, ROBERT M. POMEROY and SANDRA S. POMEROY, husband and wife, herein-after called Assignors, do hereby sell, transfer, set over and assign to LENORA IONE NEIL and VIRGIL WAITE, not as tenants in common, but with the right of survivorship, that is, that the fee shall vest in the survivor of either, hereinafter called Assignee, all right, title and interest in a certain piece of real property and all right, title and interest in a certain contract dealing with said real property entered into on the 5th day of May, 1980, by and between Robert M. Pomeroy and Sandra S. Pomeroy, husband and wife, as Sellers, and Ivor G. Morgan and Marguerite V. Morgan, husband and wife, as Buyers. The Assignors are hereby selling, transferring and assigning to Assignee all of their right, title and interest therein of the following described real property situate in Klamath County, Oregon, to-wit:

Lot 4, Block 1, MIDLAND HILLS ESTATES, in the County of Klamath, State of Oregon.

Assignors hereby appoint Assignee to take all lawful means to take and recover any and all unpaid portions of the purchase price, and upon payment, to acquit and discharge Vendees therefore; and in case of any default of said Vendees in any of the terms of said contract, Assignors fully authorize Assignee to take any and all lawful means and proceedings to collect the purchase price, or recover possession of the property covered by said contract as fully as Assignors might or could do were this Agreement not made; and in case Vendees shall perform their obligations under, and by virtue of said contract, then Assignee shall, and Assignee hereby agrees to execute to said Vendees a proper conveyance of said property, and to perform all other covenants in time, manner and form as in and by said contract is required to be done and performed by Assignors hereto at Assignee's expense.

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Assignors do further by these presence covenant to and with Assignee that there is a present unpaid balance due and owing by said Vendees to said Assignors pursuant to said Contract of Sale the sum of \$58,188.05 plus interest at 11% per annum from August 26, 1980.

DATED this 26th day of August, 1980.

Robert M. Pomeroy
Robert M. Pomeroy

Lenora Ione Neil
Lenora Ione Neil

Sandra S. Pomeroy
Sandra S. Pomeroy

Virgil Waite
Virgil Waite

STATE OF OREGON)
) ss.
County of Umatilla)

On this 16th day of September, 1980, personally appeared ROBERT M. POMEROY and SANDRA S. POMEROY, husband and wife, and acknowledged the foregoing instrument to be their voluntary act and deed. Before me:



Donna P. Fletcher
Notary Public for Oregon
My Commission Expires: 1-22-83

STATE OF OREGON)
) ss.
County of Umatilla)

On this 16th day of September, 1980, personally appeared LENORA IONE NEIL and VIRGIL WAITE, and acknowledged the foregoing instrument to be their voluntary act and deed. Before me:



Donna P. Fletcher
Notary Public for Oregon
My Commission Expires: 1-22-83

Return to:
Real Estate Closings
PO Box 187
Hermiston, OR
97838

Attn: Donna

STATE OF OREGON; COUNTY OF KLAMATH; ss.

Filed for record at request of Transamerica Title Co.

this 18th day of September A. D. 19 80 at 3:44 o'clock P M., and

duly recorded in Vol. M80, of Deeds on Page 17772

Fee \$7.00

Wm D. MILNE, County Clerk
By Bernice A. Fletcher