

AUG 21 1980

SUBORDINATION BY THE GOVERNMENT

THE United States of America acting through the Administrator of the Farmers Home Administration (hereinafter called the "Government") is the owner and holder of the following-described instrument(s) executed by Grant F. Brown and Lois M. Brown of Klamath County, State of Oregon :

Title of Instrument	Date of Instrument	Date Filed	Office Filed	Document File or Book No.	Page No.
Real Estate Mortgage	5-4-73	5-8-73	Klamath Co. Clerk	M 73	5535

AND, Oregon Dept. of Veteran Affairs (hereinafter called the "Lender") has agreed to loan \$ 180,000.00 to Grant F. Brown and Lois M. Brown (hereinafter called the "Borrower") for the following purposes:

Real estate purchase and irrigation improvement.

THEREFORE, in consideration of the Lender's agreement to make such loan to the Borrower, the Government hereby (1) consents for the Borrower to obtain said loan from the Lender for such purposes, and (2) agrees to and hereby subordinates in favor of the Lender and his successors and assigns its liens or security interests created or evidenced by the above-described instrument(s) insofar as they cover the following described property:

NW $\frac{1}{4}$, Section 21, Township 35 South, Range 10, E.W.M., together with a recorded $\frac{1}{2}$ undivided interest in irrigating well located in E $\frac{1}{2}$ NW $\frac{1}{4}$, Section 21, Township 35 South, Range 10, E.W.M.

This subordination is limited to the amount actually loaned by the Lender to the Borrower for the foregoing purposes, but shall not exceed \$ 180,000.00 plus interest. No member of or delegate to Congress shall be admitted to any share or part of this Agreement or to any benefit that may arise thereupon.

IN WITNESS WHEREOF, The United States of America has caused this subordination to be signed on the 19th day of August 19, 1980, pursuant to delegated authority published in 7 CFR Part 1800.

WITNESS: _____

UNITED STATES OF AMERICA,

BY

KENNETH K. KEUDELL

Title State Director

Farmers Home Administration,
U. S. Department of Agriculture,

* (NOTE TO LENDER: When the indebtedness has been satisfied please mark this form "PAID IN FULL" and return it to the Farmers Home

Administration at the following address: 260 Main St., P.O. Box 1328
Klamath Falls, Oregon 97601

80 SEP 22 AM 11 31

17963

STATE OF OREGON

COUNTY OF MULTNOMAH

ACKNOWLEDGMENT

On this 19th day of August, 1980, before me, the subscriber, a

Notary Public

KENNETH K. KEUDELL

(Title of officer)

, in and for the above county and State, appeared

, known to me to be State Director

Farmers Home Administration, United States Department of Agriculture, and the person who executed the foregoing instrument, and he acknowledged to me that he executed the same as the free act and deed of the United States of America, for the uses and purposes therein mentioned.

IN WITNESS WHEREOF, I have hereunto set my hand and seal at Portland, Oregon

the day and year aforesaid.

(SEAL)

My commission expires

1-2-82

(To be filled in if certifying officer is a notary public)

Lois M. Williams

Lois M. Williams

(Signature)

Notary Public

(Title)

☆U.S.GPO:1977-0-765-006/1572

Return To: T/A.
So. 6th St.

STATE OF OREGON; COUNTY OF KLAMATH; ss.

Filed for record at request of Transamerica Title Co.

this 22nd day of September A. D. 1980 at 11:31 o'clock A. M., and
fully recorded in Vol. MSO, of Mortgages on Page 17962

W. D. MILNE, County Clerk

Fee \$7.00

By Bernetha J. Heltsch