

MEMORANDUM OF OPTION AGREEMENT

1 KNOW ALL MEN BY THESE PRESENTS, That the undersigned  
 2 Janice Elaine Miller, as optioner, and  
 3 HARRY R. WAGGONER, as optionee, have entered into an option agreement  
 4 in writing under date of Sept. 15, 1980, wherein optioner has granted  
 5 to optionee the exclusive right to purchase the following-described  
 6 real property, situated in Klamath County, Oregon to-wit:

7 A parcel of property located in portions of vacated Blocks  
 8 1, 2, 5, 6 and 9, ELDORADO ADDITION to the City of Klamath  
 9 Falls, Oregon, more particularly described as follows:  
 10 Beginning at a point being the intersection of the northerly  
 11 right of way line of Dahlia Street and the northeasterly  
 12 extension of the southeasterly line of Lot 7, said Block 9;  
 13 thence N. 51°43'30" W., along the northerly right of way  
 14 line of Dahlia Street, 211.87 feet thence along the arc of  
 15 a 286.5 degree curve to the right 49.56 feet to a point on  
 16 the southerly right of way line of Eldorado Boulevard; thence  
 17 S. 89°34'35" E., along said line, 574.23 feet; thence along  
 18 the arc of a 8°28'30" curve to the right, whose long chord  
 19 bears S. 76°04'49" E. 315.82 feet, a distance of 318.86 feet;  
 20 thence S. 38°16'30" W. 668.38 feet; thence N. 51°43'30" W.  
 21 517.00 feet to the southeasterly corner of Lot 7, said Block 9;  
 22 thence N. 38°16'30" E., along the southeasterly line of said  
 23 Lot 7 and the extension thereof, 150.00 feet to the point of  
 24 beginning.

25 ALSO Lots 1 through 6, said Block 9.  
 26 SUBJECT TO: Right of way, including the terms and provisions  
 27 thereof, to California Oregon Power Company recorded July 17,  
 28 1950, in Deed Volume 240, Page 308, records of Klamath County,  
 29 Oregon, for electrical transmission lines.

30 IN WITNESS WHEREOF, I have hereunto set my hand this 15th day  
 31 of Sept., 1980.

32 STATE OF OREGON )  
 33 County of Klamath )

ss.

Janice Elaine Miller  
Sept. 15, 1980

34 Personally appeared the above-named Janice Elaine Miller  
 35 known to me to be the identical person described in and who executed  
 36 the foregoing Memorandum of Option Agreement, and acknowledged said  
 37 instrument to be her voluntary act and deed.

38 Before me:

L. Duane Huston  
 NOTARY PUBLIC FOR OREGON  
 My commission expires 8/14/83

39 STATE OF OREGON )  
 40 County of Klamath )

ss.

Sept. 15, 1980

41 Personally appeared the above-named Harry R. Waggoner  
 42 known to me to be the identical person described in and who executed the  
 43 foregoing Memorandum of Option Agreement, and acknowledged said instrument  
 44 to be his voluntary act and deed.

45 Before me:

L. Duane Huston  
 NOTARY PUBLIC FOR OREGON  
 My commission expires 8/14/83

STATE OF OREGON; COUNTY OF KLAMATH; ss. :

I hereby certify that the within instrument was received and filed for record on the 26th day of  
September A.D., 19 80 at 11:37 o'clock A M., and duly recorded in Vol. MR0  
 of Deeds on Page 18487.

FEE \$3.50

WM. D. MILNE, County Clerk

By Bernetha S. DeLoach Deputy

90 SEP 26 AM 11 37