

It is agreed that this mortgage, without affecting its validity as a real estate mortgage, is also executed and shall be construed as a Security Agreement and as a Fixtures and/or Equipment Financing Statement under the Oregon Uniform Commercial Code, granting to mortgagee, a security interest in the personal property collateral described herein, and in the goods described herein which are fixtures and/or equipment or are to become fixtures. In addition to the rights and remedies provided herein, mortgagee shall have all the rights and remedies granted by such code; and reasonable notice, when notice is requested, shall be five (5) days.

For the purpose of a Fixtures and/or Equipment Financing Statement, the debtors are the mortgagors, the secured party is the mortgagee, the address of the secured party from which information concerning the security interest may be obtained is 900 Klamath Avenue, P.O. Box 148, Klamath Falls, OR 97601, and the mailing address of the debtors is Star Route Box 28, Merrill, OR 97633.

Should the interest in said land, or the stock in any mortgagor corporation, owned by any of the mortgagors, their successors or assigns, be transferred voluntarily or by operation of law without the consent of the mortgagee, then the mortgagee, at its option, may declare the entire indebtedness secured hereby forthwith due and payable, provided that no consent be required after reduction of the principal balance of the indebtedness to \$135,000.00.

IN WITNESS WHEREOF, The mortgagors have hereunto set their hands the day and year first above written.

Lynn R. Pope  
Lyleen K. Pope  
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STATE OF Oregon }  
 County of Klamath } ss.  
 Lynn R. Pope and Lyleen K. Pope,

On May 2, 1980, before me personally appeared

to me known to be the person(s) described in and who executed the foregoing instrument, and acknowledged that (he) (she) (they) executed the same as (his) (her) (their) free act and deed.

Althea G. Harp  
 NOTARY PUBLIC  
 My Commission Expires Oct. 30, 1980

STATE OF OREGON; COUNTY OF KLAMATH; ss.

I hereby certify that the within instrument was received and filed for record on the 1st day of October A.D., 19 80 at 2:18 o'clock P M., and duly recorded in Vol. M80, of Mortgages on Page 18982.

FEE \$10.50

WM. D. MILNE, County Clerk  
 By Bernarda Adetoch Deputy

My Commission Expires \_\_\_\_\_

KCTC