

1 KNOW ALL MEN BY THESE PRESENTS, That the undersigned
2 Corrine Reed, as optionor,
3 and ORE CAL GENERAL WHOLESALE, INC., an Oregon corporation, as
4 optionee, have entered into an option agreement in writing
5 under date of Sept. 15, 1980, wherein optionor has granted
6 to optionee the exclusive right to purchase the following-
7 described real property, situated in Klamath County, Oregon,
8 to-wit:

57 9 PARCEL ONE: A tract of land being Lot 1 and a portion
10 of Lot 2 in Block 3, of Tract 1080, Washburn Park, accord-
11 ing to the official plat thereof on file in the office
12 of the County Clerk of Klamath County, Oregon, being
13 more particularly described as follows: Beginning at
14 the Southwest corner of said Lot 1; thence N. 00 04'50"
15 E. 195.00 feet to the Northwest corner of said Lot 1;
16 thence continuing N. 00 04'50" E. 57.80 feet; thence S.
17 89 25'10" E. 300.00 feet; thence S. 00 04'50" W. 57.80
feet to the Northeast corner of said Lot 1; thence
continuing S. 00 04'50" W. 195.00 feet to the southeast
corner of said Lot 1; thence N. 89 25'10" W. 300.00
feet to the beginning. EXCEPTING THEREFROM that portion
conveyed to the State Of Oregon, by and through its
Department of Transportation, Highway Division, recorded
August 16, 1976, in Deed Volume M-76, page 12646,
Microfilm records of Klamath County, Oregon.

18 PARCEL TWO: A tract of land situated in Lot 2, Block 3,
19 Tract 1080, Washburn Park, more particularly described
20 as follows: Beginning at a point on the easterly right
21 of way line of Washburn Way, said point being N. 00 04'50"
22 E. 57.80 feet from the Northwest corner of Lot 1, Block
23 3; thence S. 89 25'10" E. 300.00 feet to the true point
24 of beginning; thence S. 89 25'10" E. a distance of 100.08
25 feet to a point; thence S. 89 56'30" E. a distance of
26 51.67 feet to the Northwest corner of parcel conveyed
to Ronald T. Williams, et ux, by Deed Vol. M-77, page 17511;
thence S. 0 04'50" W. along the West line of last mentioned
parcel a distance of 253.26 feet to the North line of
Crosby Avenue; thence N. 89 25'10" W. along said North
line a distance of 151.76 feet to the Southeast corner
of said Lot 1, Block 3; thence N. 0 04'50" E. a distance
of 252.8 feet, more or less, to the point of beginning.

27 IN WITNESS WHEREOF, I have hereunto set my hand this 15th
day of Sept. 1980.

Corrine Reed

19402

1 STATE OF OREGON }
2 County of KLAMATH }

ss. Sept 15, 1980

3 Personally appeared the above-named Corrine Reed
4 described in and who executed the foregoing Memorandum of
5 Option Agreement, and acknowledged said instrument to be
6 her voluntary act and deed.

Before me:

L. Devereaux Houston
NOTARY PUBLIC FOR OREGON
My commission expires 8/14/83

ORE CAL GENERAL WHOLESALE, INC.

By H. E. Nease
President

By Janice Houston
Secretary

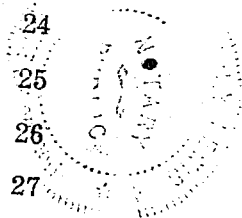
14 STATE OF OREGON }
15 County of KLAMATH }

ss. September 15, 1980

16 Personally appeared Harry E. Nease and
17 Janice Houston, who being first duly sworn, did say
18 that they are the president and secretary, respectively,
19 of ORE CAL GENERAL WHOLESALE, INC., an Oregon corporation, and
20 that the foregoing Deed was signed in behalf of said corporation
21 by authority of its board of directors; and they acknowledged
22 said instrument to be its voluntary act and deed.

Before me:

Bernard Lewis
NOTARY PUBLIC FOR OREGON
My commission expires 4-24-82



STATE OF OREGON; COUNTY OF KLAMATH; ss.

Filed for record at request of Klamath County Title Co.
this 7th day of October A. D. 1980 at 10:57 o'clock A.
tuly recorded in Vol. M80, of Deeds on Page 19401

W. D. MILNE, County Clerk

By Servetha M. Helach

Fee \$7.00

Memorandum of Option Agreement - 2

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