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K-33725

Vol. 480 Page 19405

MEMORANDUM OF OPTION AGREEMENT

1 KNOW ALL MEN BY THESE PRESENTS, That the undersigned
 2 Aloma P. Hull
 3 _____, as optionor, and
 4 ORE CAL GENERAL WHOLESALE, INC., an Oregon corporation, as optionee, have
 5 entered into an option agreement in writing under date of Sept. 15, 1980,
 6 wherein optionor has granted to optionee the exclusive right to purchase the
 7 following-described real property, situated in Klamath County, Oregon, to-wit:

8 PARCEL ONE: A tract of land being Lot 1 and a portion of Lot 2 in
 9 Block 3 of Tract 1080, Washburn Park, according to the official plat
 10 thereof on file in the office of the County Clerk of Klamath County,
 11 Oregon, being more particularly described as follows: Beginning at
 12 the Southwest corner of said Lot 1; thence N. 00°04'50" E. 195.00
 13 feet to the Northwest corner of said Lot 1; thence continuing N.
 14 00°04'50" E. 57.80 feet; thence S. 89°25'10" E. 300.00 feet; thence
 15 S. 00°04'50" W. 57.80 feet to the Northeast corner of said Lot 1;
 16 thence continuing S. 00°04'50" W. 195.00 feet to the southeast
 17 corner of said Lot 1; thence N. 89°25'10" W. 300.00 feet to the
 18 beginning. EXCEPTING THEREFROM that portion conveyed to the State
 19 of Oregon, by and through its Department of Transportation, Highway
 20 Division, recorded August 16, 1976, in Deed Volume M-76, page 12646,
 21 Microfilm records of Klamath County, Oregon.

22 PARCEL TWO: A tract of land situated in Lot 2, Block 3, Tract 1080,
 23 Washburn Park, more particularly described as follows: Beginning
 24 at a point on the easterly right of way line of Washburn Way, said
 25 point being N. 00°04'50" E. 57.80 feet from the Northwest corner of
 26 Lot 1, Block 3; thence S. 89°25'10" E. 300.00 feet to the true
 27 point of beginning; thence S. 89°25'10" E. a distance of 100.08 feet
 28 to a point; thence S. 89°56'30" E. a distance of 51.67 feet to the
 29 Northwest corner of parcel conveyed to Ronald T. Williams, et ux, by
 30 Deed Vol. M-77, page 17511; thence S. 0°04'50" W. along the West
 31 line of last mentioned parcel a distance of 253.26 feet to the North
 32 line of Crosby Avenue; thence N. 89°25'10" W. along said North line a
 distance of 151.76 feet to the Southeast corner of Lot 1, Block 3;
 thence N. 0°04'50" E. a distance of 252.8 feet, more or less, to the
 point of beginning.

IN WITNESS WHEREOF, I have hereunto set my hand this 15th day
 of Sept., 1980.

Aloma P. Hull

STATE OF OREGON)
 County of Klamath) ss. Sept. 15, 1980

Personally appeared the above-named Aloma P. Hull
 known to me to be the identical person described in and who executed the
 foregoing Memorandum of Option Agreement, and acknowledged said instrument to
 be her voluntary act and deed.

L. Jeanne Linton
 NOTARY PUBLIC FOR OREGON
 My commission expires 8/14/83

19406

ORE CAL GENERAL WHOLESALE, INC.

By Harry A. Waggoner
President

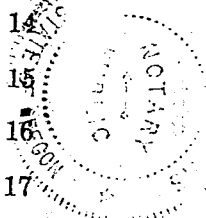
By Jewell Hunter
Secretary

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5 STATE OF OREGON }
6 County of KLAMATH }

ss. September 15, 1980

7 Personally appeared Harry A. Waggoner and
8 Jewell Hunter, who, being first duly sworn, did say that they
9 are the president and secretary, respectively, of ORE CAL GENERAL WHOLESALE,
10 INC., an Oregon corporation, and that the foregoing Deed was signed in
11 behalf of said corporation by authority of its board of directors; and they
12 acknowledged said instrument to be its voluntary act and deed.

13 Before me:



Bessie Lewis
NOTARY PUBLIC FOR OREGON
My commission expires 4-24-82

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20 DATE OF OREGON; COUNTY OF KLAMATH; ss.

21 Filed for record at request of Klamath County Title Co.

22 this 7th day of October A. D. 1980 at 10:57 o'clock A. M., or

23 duly recorded in Vol. M80, of Deeds on Page 19405

24 Wm. D. Milne, County Clerk.

25 By Donna A. Deloach

26 Fee \$7.00

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28 K C 7 1