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T/A 38-22480-2-T

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19576

MEMORANDUM OF MODIFICATION AGREEMENT

On October 1, 1980, Equitable Savings and Loan Association, Rod E. Travis and Rose Travis as Borrowers and Richard L. Vaughn and Marja R. Vaughn (Purchasers A) and Leroy Jackson, Jr. and Kimberly L. Jackson (Purchaser B) as Purchasers executed a Modification Agreement concerning Equitable's Loan Number 202106350, which is evidenced by a Promissory Note dated April 5, 1973 and secured by a Deed of Trust which was recorded on April 9, 1973 in Volume M73, Page 4123, Official Records of Klamath County, Oregon, covering the real property described as:

Lot 14 in Block 1 of WEMBLY PARK, according to the official plat thereof on file in the office of the County Clerk, Klamath County, Oregon.

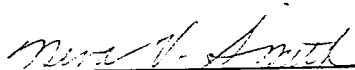
The parties modified this loan by increasing the interest rate from 7.50% per annum to 9.50% per annum for the remaining term of the loan and by increasing the monthly principal interest payment from \$225.84 to \$247.40. The modifications were effective upon execution of the agreement.

EQUITABLE SAVINGS & LOAN ASSOCIATION

By 

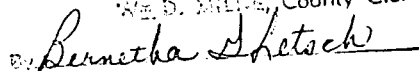
STATE OF OREGON)
) ss.
County of Multnomah)

The foregoing instrument was acknowledged before me this
October 1, 1980 by H. Cortes,
Assistant Vice President of Equitable Savings and Loan
Association, an Oregon corporation, on behalf of the corporation.


Notary Public for Oregon
My commission expires: 11-11-82

After recording return to:
Equitable Savings and Loan
212 South 6th Street
Klamath Falls, OR 97601

STATE OF OREGON; COUNTY OF KLAMATH; ss.
Filed for record at request of Transamerica Title Co.
this 8th day of October A. D. 1980 at 11:05 clock AM., on
uly recorded in Vol. M80, of Mortgages on Page 19576
W. D. MILLER, County Clerk



Fee \$3.50

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