THIS CONTRACT, Made this 25th day of September ,19 71, between John M. Schoonover & Arba F. Schoonover H&W, 7740 Cannon Street, , 19 71 , between 511 Klamath Falls, Oregon 97601 and Daniel C. Woloschuk & Kathryn Anne Woloschuk H&W, 2781 Ross Road, Palo Alto, California 94303 , hereinafter called the buyer, WITNESSETH: That in consideration of the mutual covenants and agreements herein contained, the seller agrees to sell unto the buyer and the buyer agrees to purchase from the seller all of the following de-scribed lands and premises situated in Klamath County, State of Oregon, to-wit:

FORM No.

706-CONTRACT-REAL ESTATE-Monthly Payments (Individual or Corporate) (Truth-In-Lending Series).

Lot #9: E¹/₂ E¹/₂ N¹/₂ SE¹/₄ SW¹/₄ Section 10, TWP25S, R8E W.M. 5 acres m or 1. Lot #10:W2 E2 N2 SE1 SW2 Section 10, TWP25S, R8E W.M. 5 acres m or 1. Subject to a thirty (30) foot wide easement adjacent to and along entire North boundary for mutual roadway and power utility use. Subject to reservations and restrictions of record.

(nerematter called the purchase price), or account of which 1 + 1 + 0 function 0Dollars (500.00) is paid on the execution hereof (the receipt of which is hereby acknowledged by the seller); the buyer agrees to pay the remainder of said purchase price (to-wit: \$0,200.00) to the order of the seller in monthly payments of not less than F1ftyDollars (50.00) each, month

payable on the 25th day of each month hereafter beginning with the month of October , 1971, payable on the 2001 day of each month hereatter beginning with the month of any be paid at any time; and continuing until said purchase price is fully paid. All of said purchase price may be paid at any time; all deferred balances of said purchase price shall bear interest at the rate of 1.2 per cent per annum from September 25, 1971 until paid, interest to be paid monthly and * being included in

the minimum monthly payments above required. Taxes on said premises for the current tax year shall be prorated between the parties hereto as of the date of this contract.

not less than $\frac{5}{1000}$ in a company or companies satisfactory to the seller, with loss parable first to the seller and then to the buyer their respective interests may appear and all policies of insurance to be delivered to the seller as soon as insured. Now if the buyer shall tail to pay a such liens, costs, water rents, taxes, or charges or to procure and pay for such insurance, the seller may do so and support and shall be add to and become a part of the debt secured by this contract and shall bear interest at the rate aloresaid, without waiver, however, of any right arising the seller for buyer's breach of contract.

seller for buyer's breach of contract. The seller agrees that at his expense and within and the seller on the seller on or subsequent to the date of this agrees that at his expense and within an annount equal to said purchase price) marketable title in and to said premises in the seller on or subsequent to the date of this agrees the one except the usual printed exceptions and the building and other restrictions and easyments now of record, if any. Seller also agrees the purchase price is tully paid and upon request and upon surrender of this agreement, he will deliver a food and sufficient deed convey purchase price is tully paid and upon request and upon surrender of this agreement, he will deliver a food and sufficient deed convey in the state placed, permitted or arising by, through or under seller, excepting, however, the said easements and restrictions and the have on the said er structure of the said encounder seller placed, permitted or arising by the buyer and further excepting all liens and encoundbrances created by the buyer or his assigns, agreement is understated or arising by the buyer and but there is of the superson of the said easements and restrictions and the fare, market is under seller and the superson of the said easements and restrictions and the target of the said easements and restrictions and the target of the said easements and public charges so assumed by the buyer and further excepting all liens and encoundbrances are the hower shell fail to restrict and and public charges as assumed by the buyer and the is in charget and and the superson and the presence of an exception and the state of the superson of the superson and the superson and the superson of the superson and the superson ave

liens, water rents and public charges so assumed by the buyer and lurther escepting all liens and encumbrances created by the buyer or his assigns. And it is understood and agreed between said parties ghat time is of the essence of this contract, and in case the buyer or his assigns. By the seller at his options that the buyer and further escepting all liens and encumbrances created by the buyer or his assigns. The seller at his options shall have the following rights: (1) and payable and (or (3) to forelose that of (2) to declare the whole unpid principal balance of said purchase price with the interest therean at once due the buyer as against the seller structure shall users to easily even in series and entermation or compression of such the whole and all the very the buyer as against the seller structure shall be approximated by the buyer as against the seller structure shall easily crease and differentiate and and the work of (3) to forelose that users in second and interest there and all the work as against the seller structure shall be approximated by the buyer as against the seller structure shall be approximated and without any rights work the buyer of the buyer as against the seller structure shall be approximated and without any rights the buyer as against the seller structure shall easily the seller structure shall easily crease and differentiate and all the work of the buyer of the buyer of the seller structure and the seller structure shall easily the buyer as against the seller structure and the seller structure as against the seller structure shall be approximated and the seller structure as against the seller structure shall easily crease and there made and in case of a second and property as it is the provide as a structure structure structure and terms and the seller structure and the seller structure as a structure and the seller structure and the seller structure and the seller structure as a structure as the approximate as the assest the seller structure and the seller structure as a st

The buyer further agrees that failure by the seller at any time to require performance by the buyer of any provision hereof shall in no way affect The buyer further agrees that failure by the seller at any time to require performance by the buyer of any provision hereof be held to be a waiver of any suc-his right hereunder to enforce the same, nor shall any waiver by said seller of any breach of any provision hereof be held to be a waiver of any suc-ceeding breach of any such provision, or as a waiver of the provision itself.

In construing this contract, it is understood that the seller or the buyer may be more than one preson; that il the contest so requires, the singu-onoun shall be taken to mean and include the plural, the masculine, the feminine and the neuter, and that generally all grammatical changes shall ide, assumed and implied to make the provisions hereol apply equally to corporations and to individuals.

IN WITNESS WHEREOF, said parties have executed this instrument in duplicate; if either of the un-

dersigned is a corporation, it has caused its corporate name to be signed and its corporate seal affixed hereto by its officers duly authorized thereunto by order of its board of directors. Velon 200 Schermone

Mrs. Rathryn a. Holoschuk

STATE OF OREGON; COUNTY OF KLAMATH; ss.

I hereby certify that the within instrument was received and filed for record on the 10th day of

<u>October A.D.</u>, 19<u>80</u> at 2:35 o'clock P M., and duly recorded in Vol. $\frac{M30}{M}$

_____on Page 19798 Deeds

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