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Vol. 1780 Page 20284-1 4 1980

MTC 9349

DEED IN LIEU OF FORECLOSURE

WITNESSETH: WHEREAS, the title to the real property described herein is vested in fee simple in Henry L. Maxwell and Bettie Maxwell, husband and wife, subject to the lien of a mortgage recorded in Book M-78, Page 20303 of the Klamath County Records of Mortgages, in the State of Oregon, which mortgage is now owned by the State of Oregon, acting by and through the Director of Veterans' Affairs; and

WHEREAS the mortgage is in default and subject to foreclosure, Henry L. Maxwell and Bettie Maxwell have requested to convey, and the State of Oregon, by and through the Director of Veterans' Affairs, has agreed to accept the real property in consideration of cancellation of the indebtedness, conditioned on it being established that as of the date of deeding there are no liens of record outstanding against the subject property other than the above mortgage.

NOW, THEREFORE, Henry L. Maxwell and Bettie Maxwell, husband and wife, hereinafter referred to as Grantors, do hereby grant, bargain, sell and convey unto the STATE OF OREGON, by and through the Veterans' Affairs, Grantee, all their right, title and interest to the following described real property:

Lot 8, Block 8, STEWART, According to the official plat thereof on file in the office of the County Clerk of Klamath County, Oregon.

TO HAVE AND TO HOLD the premises, with their appurtenances, unto Grantee, its successors and assigns, forever.

This Deed is intended as an absolute conveyance of the premises, and is not intended as a mortgage, trust conveyance or security of any kind, and possession of the premises has been surrendered to Grantee.

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Grantors, by executing this Deed, are setting freely, voluntarily and at their own request and are not under any misapprehension or acting under any duress, or misrepresentation by Grantee or its representatives. It is the intention of Grantors that this Deed bind their heirs, executors, administrators and assigns, forever.

IN WITNESS WHEREOF, Grantors have set their hands and seals this seventh day of October, 1980.

X Henry L. Maxwell (SEAL)  
X Bettie Maxwell (SEAL)

Colorado  
State of ~~Oregon~~ }  
Aspen } ss.  
County of ~~Klamath~~

Before me, a Notary Public, personally appeared the within-named Henry L. Maxwell and Bettie Maxwell, husband and wife, and acknowledged the foregoing instrument to be their voluntary act and deed.

WITNESS my hand and official seal the day and year last above written.



James K. Francis  
Notary Public for Oregon Colorado  
My Commission Expires: 07-24-83

After Recording  
Dept. of Veterans Affairs  
General Service Building  
1225 Ferry St.  
S.E. Salem, Oregon 97310  
2 - DEED

STATE OF OREGON; COUNTY OF KLAMATH; ss.

I hereby certify that the within instrument was received and filed for record on the 17th day of October A.D., 19 80 at 3:06 o'clock P M., and duly recorded in Vol. M-80 of Deeds on Page 20281.

FEE \_\_\_\_\_

Fee \$7.00

WM. D. MILNE, County Clerk  
By Jaqueline J. Mettee Deputy