good as alway persons, in profession

NOTICE OF DEFAULT AND ELECTION TO SELL

the control of the co				*. \$
MONARCH LAND AND C	ATTLE COMPAN	Y, a California	corporation	, as grantor,
KT.A	идти сопиту	TTTTE COMPANY		as trustee,
the second of contain of	liantions including	the navment of the no	incipal sum of \$4.249	,400.UU
in favor of NORTHERN PROPE	RTIES, a Lim	ited Partnershi	p	beneficiary,
that certain trust deed dated Janua	ry 20 10 8	0 and recorded Jur	ne 4	1980
in book M-80 at page 10125	af the mortded	is records of Klama	th County	v. Oregon, or
in book 11 00 at page 10129	, or the mortgag	(indicate which)	overing the following	described real
as file number , reel n	amber	(marcare which), c	overing the following of	
property situated in said county:				

As per attached legal description which by this reference is to be incorporated herein.

The undersigned hereby certifies that no assignments of the trust deed by the trustee or by the beneficiary and no appointments of a successor-trustee have been made except as recorded in the mortgage records of the county or counties in which the above described real property is situate and that the beneficiary is the owner and holder of the obligations, the performance of which is secured by said trust deed; further, that no action, suit or proceeding has been instituted to recover the debt, or any part thereof, now remaining secured by the said trust deed, or, if such action or proceeding has been instituted, such action or proceeding has been dismissed.

There is a default by the grantor owing the obligations, the performance of which is secured by said trust deed, with respect to provisions therein which authorize sale in the event of default of such provision, in that the grantor has failed to pay, when due, the following sums thereon:

Payment due September 4, 1980 in the amount of \$494,400.00 plus monthly payments thereafter in the amount of \$9,696.90 and all expenses incurred due to Trustee Sale.

KINGSEL CORFELA

which are now past due, owing and delinquent. Grantor's failure just described is the default for which the fore-closure mentioned below is made.

By reason of said default, the beneficiary has declared all obligations secured by said trust deed immediately due, owing and payable, said sums being the following, to-wit:

Payment due September 4, 1980 in the amount of \$494,400.00 plus monthly payments thereafter in the amount of \$9,696.90 and all expenses incurred due to Trustee Sale.

Notice hereby is given that the undersigned, by reason of said default, has elected and he hereby does elect to foreclose said trust deed by advertisement and sale pursuant to Oregon Revised Statutes Sections 86.705 to 86.795, and to cause to be sold at public auction to the highest bidder for cash the interest in the said described property which the grantor had, or had the power to convey, at the time of the execution by him of the trust deed, together with any interest the grantor or his successors in interest acquired after the execution of the trust deed, to satisfy the obligations secured by said trust deed and the expenses of the sale, including a reasonable charge by the trustee as provided by law, and the reasonable fees of trustee's attorneys.

Said sale will be held	at the hour of 2 o'clocktutes on March 27 , 19	k, P.M., Standard :	Time, as established by Section place: Klamath County
Title Company	rures on, 17	in the City of	Clamath Falls , County of
Klamath ,	State of Oregon, which is the	hour, date and place f	ixed by the trustee for said sale.

Other than as shown of record, neither the said beneficiary nor the said trustee has any actual notice of any person having or claiming to have any lien upon or interest in the real property hereinabove described subsequent to the interest of the trustee in the trust deed, or of any successor in interest to the grantor or of any lessee or other person in possession of or occupying the property, except:				
miles the distance had on had the power to come and to come to be said at particle bearing to the process of Monarch - Tanda and Control to	Companya to quest a greatest greatest			
[v	Breantan and sty occupier Breathar assesses to the com- BET Ar Tage th sparses with the			
than such portion of said principal as would not the and attorney's fees, at any time prior to five days it. In construing this notice and whenever the feminine and the neuter, the singular includes the prior of as well as each and all other persons owing deed, the word "trustee" includes any successor-truest of the beneficiary first named above. DATED: November 10,1980 (If executed by a corporation, of 2000	e context hereof so equires, the masculine gender includes the blural, the word "grantor" includes any successor in interest to the an obligation, the performance of which is secured by said trust ustee, and the word "beneficiary" includes any successor in inter- KLAMATH COUNTY TATLE CO.			
NOTICE OF DEFAULT AND ELECTION TO SELL FROM No. 204) FRE TRUST DEED Grantor Grantor Trustee	County of I certify that the within instrument was received for record on the day of at. do'clock. M., and recorded in book. Record of Morigages of said County. Witness my hand and seal of County affixed. AFTER RECORDING RETURN TO L. L. L. CALINGES IN THE COUNTY TO THE TOTAL COUNTY TO THE COUNTY AFFER RECORDING RETURN TO THE COUNTY AFFER RECORDING RETURN TO THE COUNTY AFFER RECORDING RETURN TO THE CALINGES AFFER RECORDING RETURN TO THE CAL			
(If the signer of the above is a corporation, use the form of acknowledgment opposite.) STATE OF OREGON, County of Ss. County of Personally appeared the above named Personally appeared the above named SEXYNVENIMENTAL STATE OF OREGON, County of				
and acknowledged the toregoing instrument to be voluntary act and deed. Before me: (OFFICIAL SEAL) Notary Public for Oregon My commission expires:	who, being duly aworn. NAMEN NOW MANNE NOW MA			

Sly. Nly. NLY. Sly. Nly. Nly. N LY. N1Y. sly. NIY. Nly. of Lot 415 415 Lot 9, except the Ely. 1035 ft. 442.3 415 415 415 ft. of the Wly. 415 ft. of the Wly. 517.5 ft. of the Ely. ft. of 415 fit. ft. of the Ely. ft. Ħt. ft. ft. ft. ft. ₽ħ **C**† ft. ţt. fit. ft. ft. of the Ely. of the Wly. Off. of Off. O H except the 0f O.f. 0 0f of. of. of Of. the Sly. the Nly. of: of. the Of. of. the 0f Of Of. the KLAMATH FALLS FOREST ESTATES - SYCAN UNIT the Nly. 884.6 ft. of the the Wly. the the the the Wly. the Wly. Wly. Wly. ыту. Ely. Ely. Ely. · ATM Ely. 830 ft. of 830 ft. of Wly. Ely. 1035. 1035 1035 Ely. 1035 ft. 1035 DESCRIPTION OF PROPERTY 1035 1035 1035. 1035 1035 1035 1035 1035 1035 1035 1035 ft. of 1035 1035 1035 1035 1035 1035 1035 1035 1035 1035 ft. LOT DESCRIPTION Ħt. ft. of ft. ft. ft. ft. ft. ft. ft. ft. of. of. ft. ft. O f 0f of of of, of. Of. o_f of Of f Of. of f and the Nly. 415 ft. of. of of. 0. Of Off. Of Of Of. of and the Sly. 415 16 16 ASSESSOR PARCEL NO: 08-3313-3000-0900 08-3313-3000-0200x 08-3313-3000-1000 08-3313-3000-1100 08-3313-3000-2900 08-3313-3000-2800 08-3313-3000-3000 08-3313-3100-3400 08-3313-3100-3300 08-3313-3100-3500 08-3313-3100-4500 08-3313-3100-4000 08-3313-3100-1500 08-3313-3100-3800 08-3313-3100-0500 08-3313-3100-0800 08-3313-3000-3710 08-3313-3000-6000 08-3313-3000-5900 08-3313-3000-3810 08-3313-3000-5800 08-3313-3000-4500 08-3313-3000-3800 08-3313-3000-4400 08-3313-3100-5800 08-3313-2900-1800 08-3313-2900-1700 08-3313-2900-2700 08-3313-2900-2000 08-3313-2900-3800 08-3313-2900-2900 08-3313-2900-3000 08-3313-2900-3700 08-3313-2900-3900 08-3313-2900-4700

400 ft. of the South 1/2 of Lot 14 Lot 11 Lot 14, except the South 1/2 of Lot 14, except the South 1233 ft. and the West 400 ft. t 400 of the South 1233 ft. of Lot 15	1035 ft. of the Wly. 1035 ft. of "195 ft. of the North 1/2 of "195 ft. of the Ely. 1035 ft. of "206 ft. of the Wly. 1035 ft. of "206 ft. of "207 ft. o	15 ft. of the Wly. 1035 ft. of 15 ft. of the Ely. 1035 ft. of 16 ft. of the Ely. 1035 ft. of 17 ft. of the Wly. 1035 ft. of 18 ft. of the Wly. 1035 ft. of 19 ft. of the Wly. 1035 ft. of 20 ft. of the Wly. 1035 ft. of 31 ft. of the Wly. 1035 ft. of 32 ft. of the Ely. 1035 ft. of 33 ft. of the Ely. 1035 ft. of	t. of the MIY. 1035 ft. of t. of the MIY. 1035 ft. of ft. of the Ely. 1035 ft. of t. of the Ely. 1035 ft. of t. of the Ely. 1035 ft. of c. of the WIY. 1035 ft. of t. of the Ely. 1035 ft. of the HIY. 1035 ft. of the WIY. 1035 ft. of the WIY. 1035 ft. of	415 ft. of the Wly. 1035 ft 415 ft. of the Ely. 1035 ft 415 ft. of the Wly. 1035 ft 415 ft. of the Wly. 1035 ft 415 ft. of the Ely. 1035 ft 415 ft. of the Wly. 1035 ft 415 ft. of the Wly. 1035 ft
08-3313-3000-4800 08-3313-2100-0900 08-3313-2800-1000 08-3313-2800-0900 08-3313-2200-0400 08-3313-2700-0600	78-3313-2900-26 78-3313-2900-32 78-3313-2900-31 78-3313-2900-15 78-3313-2900-22 78-3313-2900-21 78-3313-3000-27 78-3313-3000-470	3313-3200-1 3313-3200-0 3313-2900-5 3313-2900-4 3313-2900-5 3313-2900-36 3313-2900-36 3313-2900-42	08-313-3200-1700 08-3313-3200-1600 08-3313-3200-3400 08-3313-3200-4500 08-3313-3200-4600 08-3313-3200-3200 08-3313-3200-2900 08-3313-3200-1300 08-3313-3200-1200 08-3313-3200-1200 08-3313-3200-1200	Page 5ESSOR PARCI 3-3313-3200- 3-3313-3200- 3-3313-3200-

the Ely. 1035 f the Wly. 1035 f the Ely. 1035 f the Ely. 1035 f the Wly. 1035 f the Ely. 1035 f the North 1520 of the West 103	11y 415 ft. of the Wly. 1035 ft. of the Ely. 1035 ft. of the Wly. IV.	y 415 ft. of the Wly. 1035 ft. of y 415 ft. of the Wly. 1035 ft. of y 1035 ft. of the Wly. 1035 ft. of y 1035 ft. of the North 1/2 of y 1035 ft. of the South 1/2 of Lot 19, except the Nly 415 ft. and the Wly. 1035 ft. y 415 ft. of the Wly. 1035 ft. of y 1035 ft. of the Wly. 1035 ft. of y 1035 ft. of the Wly. 1035 ft. of y 415 ft. of the Wly. 1035 ft. of y 415 ft. of the Wly. 1035 ft. of y 415 ft. of the Wly. 1035 ft. of y 415 ft. of the Wly. 1035 ft. of y 415 ft. of the Wly. 1035 ft. of y 415 ft. of the Wly. 1035 ft. of	415 ft. of the Ely. 1035 ft. of 415 ft. of the Wly. 1035 ft. of 415 ft. of the Wly. 1035 ft. of 415 ft. of the Wly. 1035 ft. of 415 ft. of the Ely. 1035 ft. of 615 ft. of the Ely. 1035 ft. of 616 ft. of the Ely. 1035 ft. of 617 ft. of the Ely. 1035 ft. of	107 11y 1035 ft. of the South 1/2 of 11y 1035 ft. of the South 1/2 of 11y 415 ft. of the Wly. 1035 ft. 11y 415 ft. of the Ely. 1035 ft. 11y 415 ft. of the Ely. 1035 ft. 11y 415 ft. of the Wly. 1035 ft. 12y 415 ft. of the Wly. 1035 ft. 13y 415 ft. of the Ely. 1035 ft. 14y 415 ft. of the Ely. 1035 ft.
9999999	11 8 8 6 6 5 1 C	35 /t. 13 " 17 " 18 ft. " 18 Line, 20 g South line	" " " " 7 7 10 11	Lot 1 1 2 2 3 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4
8-3313-3400 8-3313-3400 8-3313-3400 8-3313-3400 8-3313-3400 8-3313-3400 8-3313-2700 8-3313-2700	8-3313-3300-54 8-3313-3300-09 8-3313-3300-12 8-3313-3300-19 8-3313-3300-32 8-3313-3300-31 8-3313-3400-20	-3313-3300-47 -3313-3300-27 -3313-2800-51 -3313-2800-39 -3313-2800-440 -3313-2800-300 -3313-2800-190 -3313-2800-190 -3313-2800-160 -3313-2800-160	15 16 16 16 16 16 16 16 16 16 16 16 16 16	ASSESSOR PARCI 8-3313-2800-20 8-3313-2900-20 8-3313-2900-24 8-3313-2800-40 8-3313-3200-01

The

East 415

ft. ft.

of.

West West

South

410

ft. ft.

of the point of beginning; thence East to the point of beginning. The East 1000 ft. of the North 415 ft. of thence Northerly along Westerly line of said Lot to a point West of said Lot; thence Westerly to the Southwest corner of said Lot; Northeast corner of Lot 15; thence South to the Southerly line Beginning at a point South 415 ft. and West 1000 ft. from the Lot; thence East along Southerly line to the point of beginning. Lot 16, except the North 415 ft. and the East 1000 East 1000 ft., except the North 415 ft. thereof of North 415 ft. of the East of the East of the ft; thence South to the Southeast corner of Lot along Northerly line to ft; thence North to the Northerly line of said Northeast corner of Lot of the of the of the East of Lot 14, East East East 1000 830 ft. of except the East 1660 1000 ft. 1245 ft. of 1660 ft. of ft. 0 f 0f of Southerly line of said 15; thence North 415 ft the point of beginning. 15; thence South 415 ft. thereof ft. Tot 16 16 16 16 15 5 08-3313-1300-4000 08-3313-1300-3500 08-3313-1300-4900 08-3313-1300-5000 08-3313-1300-4500 08-3313-1300-5900 08-3313-1300-6000 08-3313-1300-5500 08-3313-2400-0500 08-3313-2400-0400 08-3313-2400-0600 08-3313-2400-0300 08-3313-2400-0200 ASSESSOR PARCEL NO.

thence West 1000 Beginning at the Lot; thence East thence West 1000 Beginning at the

18 18 18 18

The The All The

North South 415

ft.

08-3313-1300-2500

STATE OF OREGON,) County of Klamath) Filed for record at request of

Klamath County Title on this 10th day of November A.D. 19 M, and duly Mortgages recorded in Vol. M80 21836 County Clerk ByKern Fee_\$31.50