TRUST DEFD

TOFIL OF WE !! Sth. In a tober 14 80 between RUNALD E_ PADGETT AND GNENN D PADGETT, "Isband and wife as Grantor. , as Trustee, Transamerica Title Insurance Co. LLOYD D. DOYLE AND NEDRA D. MOYLE, Huster a and Wife as Beneficiary. WITNESSETH

Grant of a grant park of and are served to be a transfer on the server of sale the property Control Oreas to be refreshed

Lot 19, Block 35. HOT SPRINGS ADDITION. City of Klamath Falls, · Tamath County. Oregon.

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FOR THE COMMISSION FOR KIND OF STORE

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ficiary payment to its less and presentation of this deed and the note to The grantor covenants and agrees to and with the beneficiary and those claiming under him, that he is lawfully seized in fee simple of said described real property and has a salid unencumbered citle thereto except

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e of that he will warrant and forever defend the same against all persons whomsoever.

The grant's warrants that the proceeds of the loan represented by the above described note and this trust deed are.
(a)* primarily for grantor's personal, family, household or agricultural purposes (see Important Notice below),
(b) see an apparation, or (even disgrantor is seminately person) are for business of commercial purposes other than significant and This deed applies to, inures to the benefit of and binds all parties hereto, their heirs, legatees, devisees, administrators, executors, personal representatives, successors and assigns. The term beneficiary shall mean the holder and owner, including pleddee, of the intract secured hereby, whether or not named as a beneficiary herein. In construing this deed and whenever the context so requires, the masculine gender includes the feminine and the neuter, and the singular number includes the plural. IN WITNESS WHEREOF, said grantor has hereunto set his hand the day and year first above written. * IMPORTANT NOTICE: Delete, by lining out, whichever warranty (a) or (b) is not applicable; if warranty (a) is applicable and the beneficiary is a creditor or such word is defined in the Truth-in-Lending Act and Regulation Z, the beneficiary MUST comply with the Act and Regulation by making required disclosures; for this purpose, if this instrument is to be a FIRST lien to finance the purchase of a dwelling, use Stevens-Ness Form No. 1305 or equivalent; if this instrument is NOT to be a first lien, use Stevens-Ness Form No. 1306, or equivalent. If compliance with the Act not required, disregard this notice. Koncill Elicett RONALD E. PADCETT FAMA GWENN D. PADGETT (If the signer of the above is a corporation, use the form of acknowledgment apposite.) (ORS 93 490) STATE OF OREGON. STATE OF OREGON, County of) ss.)) ss. County of Lane Personally appeared , 19 80 October 17, Personally appeared the above named
Ronald E. Padgett and Gwenn D. Padgett who, being duly sworn, each for himself and not one for the other, did say that the former is the and acknowledged the foregoing instrupresident and that the latter is the ment to be their secretary of voluntary act and deed. , a corporation, and that the seal affixed to the foregoing instrument is the corporate seal of said corporation and that said instrument was signed and sealed in behalf of said corporation by authority of its board of directors; and each of them acknowledged said instrument to be its voluntary act and deed. Before me: (OFFICIAL SEAL) ... A ALIVE AT CEIAM My: commission expires: & (OFFICIAL SEAL) Notary Public for Oregon My commission expires: TATE OF OREGON; COUNTY OF KLAMATH; ES. Filed for record at request of ___Transamerica Title Co. N. 7th. • Eugene
30 Vallay River Dr. • Eugene
3 Hwy. 101 North • Florence
From Eugene nis ___2nd day of ____December _A. D. 19_80 at 3:37 clock P M., c duly recorded in Vol. <u>M80</u> Mortgages ---- on Page 23368 Wm D. MILNE, County Cler Fee \$7.00 1500 733 H

REQUEST FOR FULL RECONVEYANCE To be used only when obligations have been paid.

TO:

, Trustee

The undersigned is the legal owner and holder of all indebtedness secured by the foregoing trust deed. All sums secured by said trust deed have been fully paid and satisfied. You hereby are directed, on payment to you of any sums owing to you under the terms of said trust deed or pursuant to statute, to cancel all evidences of indebtedness secured by said trust deed (which are delivered to you herewith together with said trust deed) and to reconvey, without warranty, to the parties designated by the terms of said trust deed the estate now held by you under the same. Mail reconveyance and documents to

Beneficiary

Do not lose or destroy this Trust Deed OR THE NOTE which it secures. Both must be delivered to the trustee for cancellation before record