

3474

FORM No. 7—MORTGAGE—Short Form.

93315

THIS INDENTURE WITNESSETH: That WILLIAM L. BRADFORD and CLOYCE E. BARNES, of the County of Klamath, State of Oregon, for and in consideration of the sum of One Hundred Thousand One Hundred Forty One & 41/100ths Dollars (\$100,141.41), to them in hand paid, the receipt whereof is hereby acknowledged, have granted, bargained, sold and conveyed, and by these presents do grant bargain, sell and convey unto THEODORE J. PADDOCK and RALPH A. CRAWFORD,

of the County of Klamath, State of Oregon, the following described premises situated in Klamath County, State of Oregon, to-wit:

SAID PROPERTY DESCRIPTION IS ATTACHED HERETO, MARKED AS "EXHIBIT A" and made a part hereof as though set out in full.

80 DEC 3 PM 2 54

Together with the tenements, hereditaments and appurtenances thereto belonging, or in anywise appertaining. To have and to hold the same with the appurtenances, unto the said THEODORE J. PADDOCK and RALPH A. CRAWFORD,

their heirs and assigns forever. THIS CONVEYANCE is intended as a Mortgage to secure the payment of the sum of One Hundred Thousand One Hundred Forty One & 41/100ths Dollars (\$100,141.41) in accordance with the terms of certain promissory note of which the following is a substantial copy: as additional security for that certain Agreement for Sale dated July 1, 1980 of the stock in CSP Corp.

The date of maturity of the debt secured by this mortgage is the date on which the last scheduled principal payment becomes due, to-wit: 19

The mortgagor warrants that the proceeds of the loan represented by the above described note and this mortgage are:

- (a)\* ~~primarily for mortgagor's personal, family, household or agricultural purposes (see Important Notice below),~~  
 (b) for an organization or (even if mortgagor is a natural person) are for business or commercial purposes other than agricultural purposes.

Now, if the sum of money due upon said instrument shall be paid according to the agreement therein expressed, this conveyance shall be void; but in case default shall be made in payment of the principal or interest or any part thereof as above provided, then the said THEODORE J. PADDOCK and RALPH A. CRAWFORD,

and their legal representatives, or assigns may foreclose the Mortgage and sell the premises above described with all and every of the appurtenances or any part thereof, in the manner prescribed by law, and out of the money arising from such sale, retain the said principal, interest and attorney's fees as provided in said note, together with the costs and charges of making such sale and the surplus, if there be any, pay over to the said WILLIAM L. BRADFORD and CLOYCE E. BARNES their heirs or assigns.

Witness OUR hands this 1st day of July, 1980

\*IMPORTANT NOTICE: Delete, by lining out, whichever warranty (a) or (b) is not applicable; if warranty (a) is applicable and if the mortgagee is a creditor, as such word is defined in the Truth-in-Lending Act and Regulation Z, the mortgagee MUST comply with the Act and Regulation by making required disclosures; for this purpose, if this instrument is to be a FIRST lien to finance the purchase of a dwelling, use Stevens-Ness Form No. 1305 or equivalent; if this instrument is NOT to be a first lien, use Stevens-Ness Form No. 1306, or equivalent.

*William L. Bradford*  
*Cloyce E. Barnes*

STATE OF OREGON,

County of Klamath

ss.

BE IT REMEMBERED, That on this 1st day of July, 1980, before me, the undersigned, a Notary Public in and for said County and State, personally appeared the within named WILLIAM L. BRADFORD and CLOYCE E. BARNES,

known to me to be the identical individual <sup>s</sup> described in and who executed the within instrument and acknowledged to me that they executed the same freely and voluntarily.

IN TESTIMONY WHEREOF, I have hereunto set my hand and affixed my official seal the day and year last above written.

*Susan C. Patz*  
 Notary Public for Oregon.  
 My Commission expires 11-2-82

# MORTGAGE

(FORM No. 7)

STEVENS-NESS LAW PUB. CO., PORTLAND, ORE.

TO

AFTER RECORDING RETURN TO

KCT Co.

SPACE RESERVED  
 FOR  
 RECORDER'S USE

# STATE OF OREGON

ss.

County of

I certify that the within instrument was received for record on the day of , 19, at o'clock M., and recorded in book on page or as file/reel number, Record of Mortgages of said County. Witness my hand and seal of County affixed.

Title  
 By Deputy.

PARCEL 1

23479

Starting at the Northwest corner of Section 3, Township 39 South, Range 9 East of the Willamette Meridian, and running thence South  $0^{\circ} 00\frac{1}{2}'$  East along the Westerly boundary of Section 3, 977.8 feet, more or less, to its intersection with a line parallel with and fifty feet distant at right angles Southwesterly from the center line of the Dalles-California State Highway, also known as South Sixth Street, as the same is now located and constructed; thence South  $55^{\circ} 52\frac{1}{2}'$  East along said parallel line 1326.6 feet; thence at right angles to South Sixth Street South  $34^{\circ} 07\frac{1}{2}'$  West 70 feet to Point "A" the true beginning point of this description from which a cross chiseled in the concrete sidewalk bears North  $34^{\circ} 07\frac{1}{2}'$  East 81 feet; thence South  $55^{\circ} 52\frac{1}{2}'$  East parallel to South Sixth Street 70 feet to Point "B"; thence South  $34^{\circ} 07\frac{1}{2}'$  West 40 feet to Point "C"; thence North  $55^{\circ} 52\frac{1}{2}'$  West 70 feet to Point "D"; thence North  $34^{\circ} 07\frac{1}{2}'$  East 40 feet to the point of beginning.

PARCEL 2

Beginning at said Point "A"; thence South  $55^{\circ} 52\frac{1}{2}'$  East 70 feet; thence North  $34^{\circ} 07\frac{1}{2}'$  East 70 feet to the South line of 6th Street; thence North  $55^{\circ} 52\frac{1}{2}'$  West 70 feet; thence South  $34^{\circ} 07\frac{1}{2}'$  West 70 feet to the place of beginning.

PARCEL 3

Also beginning again at Point "A"; thence North  $55^{\circ} 52\frac{1}{2}'$  West 75 feet; thence South  $34^{\circ} 07\frac{1}{2}'$  West 40 feet; thence South  $55^{\circ} 52\frac{1}{2}'$  East 75 feet; thence North  $34^{\circ} 07\frac{1}{2}'$  East 40 feet to the place of beginning.

PARCEL 4

Beginning at said Point "A"; thence North  $34^{\circ} 07\frac{1}{2}'$  East 70 feet to the South line of 6th Street; thence North  $55^{\circ} 52\frac{1}{2}'$  West 75 feet; thence South  $34^{\circ} 07\frac{1}{2}'$  West 70 feet; thence South  $55^{\circ} 52\frac{1}{2}'$  East 75 feet to the point of beginning.

PARCEL 5

Starting at the Northwest corner of Section 3, Township 39 South, Range 9 East of the Willamette Meridian, and running thence South  $00^{\circ} 00\frac{1}{2}'$  East along the Westerly boundary of Section 3, 977.8 feet, more or less, to a line parallel with and 50 feet distant at right angles Southwesterly from the center line of the Dalles-California Highway, also known as South Sixth Street, as the same is now located and constructed; thence South  $55^{\circ} 52\frac{1}{2}'$  East along said parallel line 1326.6 feet; thence at right angles to South Sixth Street South  $34^{\circ} 07\frac{1}{2}'$  West 110 feet to point "D" and the true point of beginning of this description from which a cross chiseled in the concrete sidewalk bears

continued ....

23480

North 34° 07½' East 121 feet; thence from said true beginning point South 55° 52½' East parallel to South Sixth Street 70 feet to point "C"; thence South 34° 07½' West 40 feet to point "E"; thence North 55° 52½' West 70 feet to point "F"; thence North 34° 07½' East 40 feet to the true point of beginning.

PARCEL 6

Beginning at said point "D"; thence North 55° 52½' West 75 feet; thence South 34° 07½' West 40 feet; thence South 55° 52½' East 75 feet; thence North 34° 07½' East 40 feet to the point of beginning.

PARCEL 7

Starting at the Northwest corner of Section 3, Township 39 South, Range 9 East of the Willamette Meridian, in the County of Klamath, State of Oregon, and running thence South 00° 00½' East along the Westerly boundary of Section 3, 977.8 feet, more or less, to a line parallel with and 50 feet distant at right angles Southwesterly from the center line of the Dalles-California Highway, also known as South Sixth Street, as the same is now located and constructed; thence South 55° 52½' East along said parallel line 1326.6 feet; thence at right angles to South Sixth Street South 34° 07½' West 150 feet to Point "F" and the true beginning point of this description from which a cross chiseled in the concrete sidewalk bears North 34° 07½' East 161 feet; thence from said true beginning point South 55° 52½' East parallel to South Sixth Street 70 feet to point "E"; thence South 34° 07½' West 44 feet to Point "G"; thence North 55° 52½' West 70 feet to point "H"; thence North 34° 07½' East 44 feet to the true point of beginning.

PARCEL 8

Beginning at said Point "F"; thence North 55° 52½' West 75 feet; thence South 34° 07½' West 44 feet; thence South 55° 52½' East 75 feet; thence North 34° 07½' East 44 feet to the point of beginning.

STATE OF OREGON; COUNTY OF KLAMATH; ss.

Filed for record at request of Klamath County Title Co.

This 3rd day of December A. D. 1980 at 2:54 o'clock P. M., on

recorded in Vol. M80, of Mortgages on Page 23477

Wm D. MILNE, County Clerk

*Bernetha H. Hetch*

Fee \$14.00