	MOIT A MARIA COM	AGREEMENT
FORM	No.,908-SUBORDINATION	

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22199-9-D Vol. M 80 Page 23585

DAW PUBLISHING CO., PORTLAND, OR.

November

FORM No.,900 208000	November , 19,
TK JOSE Mode and	entered into this
THIS AGREEMEN I, MALER,	day of November 79. The state of this day of November 79. The state of Oregon, by and through DEPARIMENT OF VETERAN'S AFFAIRS THE STATE OF OREGON, by and through DEPARIMENT OF VETERAN'S AFFAIRS THE STATE OF THE ROBERT HARRY SCHNURBUSCH 19. ROBERT HARRY SCHNURBUSCH 19. County, Oregon, to-wit:
by and between the first party, and S	TATE OF ORDER
hereinafter called the second party; W I	TATE OF OREGON, By  T N E S S E T H:  19 80 ROBERT HARRY SCHNURBUSCH  (the following described property in Klamath County, Oregon; to-wit:  The following described property in Klamath County, Oregon:
hereinafter called the October 28,	to tollowing described property in
being the owner of	the following the Willemette Meridian, Klandun 60 foot

In Township 37 South, Range 9 East of the Willamette Meridian, Klamath County, Oregon: Section 20: All that portion of the S 1/2 lying Easterly of that certain 60 foot road easement described in Book M-73 at page 16734, Klamath County Deed Records, and Westerly of Old Fort Road.

Section 28: All that portion of the NW 1/4 NW 1/4 lying Westerly of Old Fort Road.

Section 29: All that portion of the N 1/2 N 1/2 lying Easterly of that certain 60 foot road easement described in Book M-73 at page 16734, Klamath County Deed Records and Westerly of Old Fort Road.

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execute	ed and delivered to the	first party his certains I lien) on said descri	bed property to sect 79, in the Morta	age Records of	,000.00 , which lies Klamath Co	hich);
lrans	Oregon, in book M-8  -Filed on	0 at page 7515	where it bears the ri	the letreet No.	(Indicate w	tricit);
out any language of is not pertinent to this	Created by a securit a financing statemer	y agreement, nonce t	Oregon -	State Vehicles	where it bears the No.	Oregon,
* Cross out	a financing statemer  and in the office of  where it bears the aid trust deed was erence to the document	file/reel No. subsequently a so recorded or filed	(Stote Title) (Indicassigned to First hereby is made. The and now is the owner.	ate which).  St Party on June  First party has neve  er and holder thereof  to the presen	2 18, 1980, Book or sold or assigned his and the debt thereby to owner of the proper	M-80,1131 said lien secured. ty above the said

[State nature of lien to be given, whether mortgage, trust deed, contract, security agreement or otherwise] days from its date. present owner's

second party's lien) upon said property and to be repaid within not more than

To induce the second party to make the loan last mentioned, the first party heretofore has agreed and con-

sented to subordinate first party's said lien to the lien about to be taken by the second party as above set forth.

NOW, THEREFORE, for value received and for the purpose of inducing the second party to make the loan aforesaid the first party for himself his personal representatives (or successors) and assistes hereby covenants. NOW, THEREFORE, for value received and for the purpose of inducing the second party to make the loan aforesaid, the first party, for himself, his personal representatives (or successors) and assigns, thereby covenants, and agrees to and with the second party, his personal representatives (or successors) and assigns, that the consents and agrees to and with the second party, his personal representatives (or successors) and assigns, that the sconsents and agrees to and with the second party, his personal representatives (or successors) and assigns, that the consents and agrees to and with the second party, his personal representatives (or successors) and assigns, thereby covenants, and agrees to and described property is and shall always be subject and subordinate to the lien about to said first party's lien on said described property is and shall always be subject and subordinate to the lien about to said first party's lien on said described property is and shall always be subject and subordinate to the lien about to said first party's lien on said described property is and shall always be subject and subordinate to the lien about to said first party's lien on said described property is and shall always be subject and subordinate to the lien about to said first party's lien on said described property is and shall always be subject and subordinate to the lien about to said first party's lien on said described property is and shall always be subject and subordinate to the lien about to said first party's lien on said described property is and shall always be subject and subordinate to the lien about to said first party's lien on said described property is and shall always be subject and subordinate to the lien about to said first party's lien on said described property is and shall always be subject and subordinate to the lien about to said first party's lien on said first party's provided always, however, that if second party is a said lien in all respects shall be first, prior always and said lien in all respect recorded or an appropriate financing statement thereon duly filed within ttion agreement snau be null and void and of no force of effect.

It is expressly understood and agreed that nothing herein contained shall be construed to change, after or implement parties and lien except as hereinabous expressly and look.

ordination agreement shall be null and void and of no force or effect.

It is expressly understood and agreed that nothing herein contained shall be constitued to change, after of interpart the first party's said lien, except as hereinabove expressly set forth.

In construing this subordination agreement and where the context so requires, the singular includes the plural; in construing this superaination agreement and where the context so requires, the singular includes the plural; the masculine includes the feminine and the neuter, and all grammatical changes shall be supplied to cause this

the masculine includes the reminine and the neuter, and all grammatical changes shall be supplied to cause this agreement to apply to corporations as well as to individuals.

IN WITNESS WHEREOF, the undersigned has hereunto set his hand and seal; if the undersigned is a corporation it has caused its corporate name to be sidned and its corporate deal to be affixed becaused by its officers. IN WITNESS WHEREOF, the undersigned has hereunto set his hand and seal; it the undersigned is a corporation, it has caused its corporate name to be signed and its corporate seal to be affixed hereunto by its officers duly authorized thereunto by order of its board of directors, all on this, the day and year first above written.

STATE OF OREGON,	
County of Klamath ss.	23586
	November
Personally appeared the above named FRED W. KOEHLER and acknowledged the foregoing instrument in	November 25 , 19 80
the foregoing instrument to be his	y UI.
and acknowledged the foregoing instrument to be his	oluntary act and deed. Before me:
	-tm/h
STATE OF OREGON,	on expires NOTEXY Public for Oregons
OF OREGON,	My Commission Expires 1/24/84
\\ ss.	
rersonally appears	***************************************
who being duly sworn, did say that he is the  of  a corporation, and that the seal affixed to the foregoing including discount instrument was signed.	<b>, 19</b>
of a corporation, and that the seal affixed to the foregoing instrument is and that said instrument was signed and sealed on behalf of said corporation; and he acknowledged said instrument to be its and the instrument to be its and the said corporation.	
and the same and that the same	
and that said instrument was signed and sealed on behalf of said cor Directors; and he acknowledged said instrument to be its voluntary acc (SEAL)	
and he acknowledged said instrument to said con	the corporate seal of said
(SEAL)	and deed Det Said Corporation
	Before me:
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Commission	Notary Public for Oregon.
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SUBORDINATION	
ED W. KOEHLER, JR.	ATE OF OREGON,
	anty of Klamath
Cos	I certify that the
TO	t certify that the within
TO  TE OF OREGON DEPARIMENT OF  ERAN'S AFFAIRS  Continue men  (DON'T USE THIS 411  SPACE, RESERVED FOR RECORDING at 3	at was received for record on the
TO  TE OF OREGON, DEPARIMENT OF  ERAN'S AFFAIRS  CON'T USE THIS 4tl  SPACE, RESERVED FOR RECORDING at LABEL IN COUN. in b.	at was received for record on the day of December , 19 80 ,
TO  TE OF ORECON, DEPARIMENT OF  ERAN'S AFFAIRS  CONTUSE THIS 41  SPACE, RESERVED FOR RECORDING LABEL IN COUN. in both tiles where USED.)  AFTER RECORD.	at was received for record on the day of December 1980, ook M80 on page 23585
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TO  TE OF OREGON, DEPARIMENT OF  ERAN'S AFFAIRS  AFTER RECORDING RETURN TO  and Miss. Robert H. Schnurbusch  ath Falls, Oregon 97601  County Use This Space, Reserved Att.  AFTER RECORDING RETURN TO  OF SECOND SEC	T certify that the within instru- it was received for record on the day of December , 19 80 , 346 o'clock P M., and recorded on page 23585 or as reel number 93380 red of Mortgages d County. Witness my hand and seal of ty affixed.
TO  TE OF OREGON, DEPARIMENT OF  ERAN'S AFFAIRS  AFTER RECORDING RETURN TO  and Mrs. Robert M. Schnurbusch  ath Falls, Oregon 97601  TO  Mer  SPACE, RESERVED  4th  SPACE, RESERVED  AFTER RECORDING RETURN TO  OF RECORDING RETURN TO  COUNTY USE THIS  SPACE, RESERVED  ATT.  SPACE, RESERVED  ATT.  SPACE, RESERVED  OF RECORDING  AFTER RECORDING RETURN TO  OF RECORD	t certify that the within instru- it was received for record on the day of December , 19 80 , 246 o'clock P M., and recorded on page 23585 or as red of Mortgages d County.  Witness my hand and seal of