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COMMERCIAL CODE—FINANCING STATEMENT—FORM UCC-27

STATEMENT is presented to filing officer pursuant to the Uniform Commercial Code

Loveness Company

Star Route, Box 14
 97622

**United States National Bank of
Oregon, Klamath Falls Branch**

Filing Officer (Date, time, number and file)

748 Water Street

Klamath Falls, Oregon 97601

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This financing statement covers the following types (or items) of property:

(The goods are to become fixtures on **placement**.) (The above timber is standing on

... (Strike [redacted] real estate)

The SW $\frac{1}{4}$ of the NW $\frac{1}{4}$ and Government Section 19, T. 41
Willamette Meridian, Clatsop County, Oregon.

4A. Assignee of Secured Party(ies) if any:

S., R13E of the

48. Address of Assignee from which security information obtainable:

of the financing statement. If the debtor does not have an interest of records, the

are also covered

No. of additional sheets attached

IN COUNTY OF STATE FILING OFFICE

SECRETARY OF STATE (only if debtor is a transmitting authority)

Loveness Company

Signature(s) of Doctor(s) only required in most cases.

Signature(s) of Secured Party(ies) in cases covered by GRS 79.4020.

By:

Signature(s) of Debtor(s) *
Signature(s) of Secured Party(ies) or Assignee(s)

FILING OFFICER—ALPHABETICAL

This form of Financing Statement approved by Secretary of State.

STANDARD FORM—UNIFORM COMMERCIAL CODE—FORM UCC-3A

Unit

Description

1

30' X 24' 4-strand Heavy Duty Live Log Deck w/ steel races, 8" H-beam supports, 4 pin air operated log stop, 28' link chain w/flights and steel through log haul, forward & reverse drive to SALEM Mdl. 50, 50" Hyd-Ring Debarker, S/N 77-73045, w/75 hp AC-DC electric drive, Hyd-hold downs, infet out feed section, hyd-pump elec. motor w/valves, hose & reservoir. All steel control house w/ SALEM SET WORKS air & elec. operated console w/all steel h-beam supports, 20-hp electric - hyd - 7' chain cut off saw. 48' steel trough w/link chain & flights log haul, 3 arm single hyd-air cylinder log kicker & elec. sensor log stop to 7' x 24' 2-strand chain log holding deck, steel supports, races & log stop. All steel decking w/catwalk & steps. 32' x 40'

4-strand log transfer deck w/38 chain steel races, combination wood & steel support deck w/ steel h-beam supports, 4-arm cradle log stop to PORTLAND MACHINE hyd-log turner, w/power pack, to KLAMATH 3 dog automatic carriage w/ rails & stops. 250 hp electric AC-DC, GENCO motor, fluid set works, air actuated, electronics & pantograph. CM&E mdl. 64 8 knife slabder, w/250 hp drive & hyd-set works. KLAMATH IRON WORKS 8' head rig band saw, 200 hp electric AC-DC drive, set saw guides, 12-chain slat bed off bearer fully computerized PROCESSOR CONTROL SYSTEM & SALEM networks w/override, all steel control house. 60' X 54" power roll off feed to 26" rolls, 4 arm jump chain transfer deck, w/ steel drop aprons to 6-strand lumber incline conveyor, steel races, teflon lined, 4-arm lumber drop to 3 - double wheel w/lugs timber selector to 5 strand lumber infeed & lo roll powerroll infeed section to horizontal PRESCOTT 60" mdl. 50 Resaw and C & H electric controls air operated 100 hp electronic solid state drive, 28" slat bed infeed section & outfeed roll out of bearer, approx. 65'30" power roll lumber transfer conveyor to 5-strand drop table w/ steel apron roof top chain to SCHURMAN full power roll infeed section, S/N 1277A, SCHURMAN 8 saw Edger mdl. 6TA54, S/N 1277, w/150 hp AC-DC electric drive full electronic set works, all

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steel control house, all steel cat walks, stairs & support sections. New constructed millwright control house, air operated 4-arm jump chain transfer section w/merry-go-round transfer conveyors, all steel constructed, supports, 24' SCHURMAN power roll off bearer transfer to drop aprons, 5-strand to 3-strand transfer conveyor w/jump chain transfer unit to power roll infeed w/ KLAMATH IRON WORKS #9 2-set Saw Edger, S/N 4324R, w 25 hp electric motor consol control station.

Full & complete under-house refuse conveyors, all-steel trough, drop aprons, combination link chain, box chain, belt & vibrating conveyors approx. 1,248' w/elec. gear head drives. BUSH CHIP Master Chipper, Mdl. 66R, S/N 70-12-25 horizontal infeed, bottom discharge, 250 hp elec. drive. 32' vibrating conveyor w/metal ductor, w/steel I-beam supports cement foundation, 40' chip belt conveyor to BUSH ROTO FLOW 6' x 6' 2-deck screen, Mdl. 77, S/N 036814, chip & sawdust transfer system to RADER PNEUMATICS blower feeder, size 16 x 20, S/N 2064 w/electric drive, SUTORBILT 10 x 18 x 202 blower, elec. drive, all pipe & steel support structure,

steel trough box chain chip conveyor to 17-unit PEERLESS chip bin, air operated gates, vibrating conveyor to SUMNER 45 HOGG, S/N 1854, w/elec. drive, 100' steel trough w/link chain & flights to 35-unit sawdust bin, hyd-gates & steel beam supports.

12' x 60' 5-strand #70 Chain Lumber Transfer, w/wood decking steel support, to 5-strand roof top chain, drop apron to all steel 12' x 20' 5-strand w/dogs incline, lumber transfer, to grade station, electric over air controls lumber stop stations, 11-saw trim saw w/50 hp arbor drive, air operated saws, full selector switches, thickness gauge (shop made) 2-arm, fully computerized PROCESSOR CONTROL SYSTEM & readout bank. Control station to house, to 420' 2-station drop sorter, w/single flat chain conveyor steel side races, all babbits & steel drop aprons w/nylon runners. LUNDEEN INDUSTRIES Automatic Lumber Travel stacker w/automatic sticker placer, two (2) 5 hp drive motors. 7 1/2 hp main drive motor, 5 hp elec. chain drive & approx. 420' of rail.

Unit

Description

Two (2) saw trim saw tie station, drop chain to 74', 3-strand tie conveyor, #74 chain w/steel races, elec. drive, wood construction & supports, hyd-operated tie picker w/2-clamp cradle, 15 hp elec. motor, 9' x 12' diamond plate steel deck. Full & complete saw filling room w/ARMSTRONG Circle Saw Sharpner #25, S/N 10205, ARMSTRONG Stretcher rolls, ARMSTRONG Band Saw Sharpener, Mdl. 2LH, S/N 4436 w/all related equipment benches & tables.

30' x 30" power roll off feed conveyor w/steel support sections (off horizontal saw rolls) WELLONS fuel system complete w/42 unit silo, S/N 9751B w/3 hp gear head drive on 12' auger, 15' auger to WELLONS BOILER, 15 lb. low pressure, S/N 9751BP w/TIERNEY ELECTRIC PAN-A-trol controls w/gauges, valves water purification system, FEDERAL BOILER 463 HP, Mdl. FBV 4250, S/N 80098B, 130 G.P.H. 15 lb. steam system. All steel cat walks, pumps, valves, elec. motors, hagen recorder, approx. 30' x 33' all steel building.

Wallons all metal constructed dry kylns 72' x 72' 4 doors, S/N 9752 DK-1 w/wood constructed fan & control room approx. 72' long & 10' wide, w/40 hp, fan system, electrical panel full & complete, transformers, MOORE ORE. recorders. All steam pipe from boiler w/steel supports INGERSOL RAND 3 hp compressor, approx. 80 lumber carts.

4-strand Box Chain Infeed Conveyor, w/steel races to 3-arm break down hoist, 5-strand lumber transfer deck to power roll infeed w/1 pineapple roll feed to YATES 15" AMERICAN 12-knife 4-head planer, S/N B5629 & power roll out feed. 4-strand, chain transfer conveyor to power roll infeed w/1 pineapple roll to WOODS 414M 20" planer, S/N 62214, 10-knife 20 hp elec. motors. Belt main drive w/elec. motor. 55' x 14' 4-strand H138 roof top chain lumber conveyor, to IRVINGTON 20-saw trim saw, wood construction deck & transfer, Mdl. 66, S/N 5406L. 5 x 4 strand chain green and w/power roll off bearer stations. YATES V60 resaw, S/N B26480, 60 hp elec. drive manifold & duct works. Power roll off feed section & 2-arm breakdown hoist w/roll infeed. All cyclones, duct work & fan systems. 150 hp electric compressor.

Description

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Full & complete elec. panel systems for main mill equipment, including all safety switches, starters, compensators, transformers, breaker panels, disconnects, & gutters. The main mill is all metal building w/combination wood & steel supports, w/direct lighting, full and complete sprinkler system. The new sorter building is all metal, and the planer building has an all metal roof & side w/wood structural supports.

SUBTOTAL

ROLLING STOCK

MILRO BOB CAT Skid steel loader, Mdl. 620, S/N 4970-M11168, hydro static, 4 cyl. Wisconsin gas engine.

Clark Life Truck, Mdl. C5100-Y160D, S/N Y1625-94-3067, diesel engine, canopy & pneu, tires

1979 CAT 966C Wheel Loader, S/N 76J 12479, enclosed cab & log forks.

1967 966C Wheel Loader, S/N 76J 152, enclosed cab & log forks.

STATE OF OREGON; COUNTY OF KLAMATH; ss.
I hereby certify that the within instrument was received and filed for record on the

5th day of December A.D., 1980 at 1:35 O'clock P M., and duly recorded in
Vol M80 of Mortgages on Page 23638.

Fee \$17.50

WM. D. MILNE, County Clerk
by Bernita H. Hetch deputy