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MEMORANDUM OF REAL ESTATE AGREEMENT

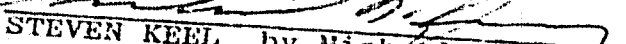
TO: Clerk of Klamath County
Klamath Falls, Oregon

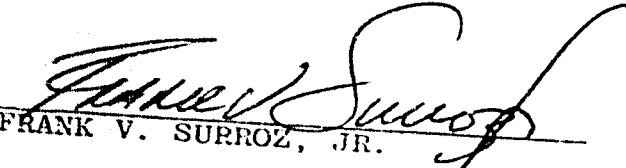
That on the 8th day of December, 1980, a Real Estate Agreement was entered into between Steven Keel and Frank V. Surroz, Jr. and Connie J. Surroz, husband and wife, in consideration of the provisions therein contained regarding the following described real property, situated within the County of Klamath, State of Oregon, more particularly described as follows:

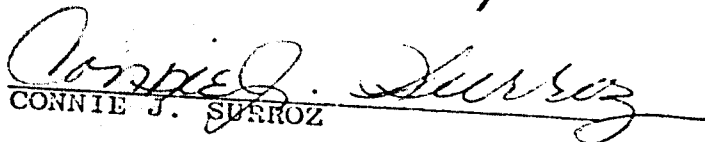
Lot 7 Marina Park, according to the official plat thereof on file in the office of the County Clerk of Klamath County, Oregon.

This is a memorandum of a Real Estate Agreement entered into between the parties hereto and does not set out, nor is it intended to set out the actual agreement between the parties. The primary document is the Real Estate Agreement, which is the controlling document, and if any dispute between this memorandum and the primary document should arise, the primary document shall control.

The Real Estate Agreement, among other things, sets out certain promises by Buyer regarding the payments of construction bills for material and/or labor existing, or to exist, against the property described herein.


STEVEN KEEL, by Michael D. Henry
Attorney in Fact


FRANK V. SURROZ, JR.


CONNIE J. SURROZ

DEC 9 AM 11 59

STATE OF OREGON)
County of KLAMATH) ss.

23819

12-8-80

Personally appeared the above-named ~~Michael D. Henry~~ FRANK V. SURROZ, JR. and CONNIE J. SURROZ and acknowledged the foregoing instrument to be their voluntary act and deed.

BEFORE ME:

James D. Bouchi
NOTARY PUBLIC FOR OREGON
My Commission Expires: 10-25-82

STATE OF OREGON)
County of KLAMATH) ss.

12-8-80

On this the 8th day of December, 1980 personally appeared Michael D. Henry, who being duly sworn, did say that he is the attorney in fact for Steven Keel and that he executed the foregoing instrument by authority of and in behalf of said principal; and he acknowledged said instrument to be the act and deed of said principal.

BEFORE ME:

James D. Bouchi
Notary Public for Oregon
My commission expires: 10-25-82

STATE OF OREGON; COUNTY OF KLAMATH; ss.

Filed for record at request of Klamath County Title Co.
this 9th day of December A. D. 1980 at 11:59 clock A.M., and
fully recorded in Vol. M80, of Deeds on Page 23818

KCTC

Fee \$7.00

Wm D. MILNE, County Clerk
By *Susantha White*