

93604

-- BARGAIN & SALE DEED --

J. BRUCE OWENS and E. MARIE OWENS, husband and wife, and ROBERT E. CHEYNE and HELEN J. CHEYNE, husband and wife, Grantors, convey to SHIELD CREST, INC., an Oregon corporation, Grantee, the following described real property situate in Klamath County, Oregon:

SE1/4 SW1/4 and the SW1/4 SW1/4 of Section 5, Township 39 S. R. 10 E.W.M., SAVING AND EXCEPTING from the said SW1/4 SW1/4 that portion thereof conveyed by W. P. McMillan, et ux, to Jay J. Arant by deed dated June 6, 1910, recorded June 6, 1910, Deed Book 31 at page 98, Records of Klamath County, Oregon, as follows: All that portion of the SW1/4 SW1/4 of Section 5 lying Westerly of public road in Section 5, Township 39 South, Range 10 E.W.M.

That portion of the NE1/4 NE1/4 of Section 7 and NW1/4 NW1/4 of Section 8 which lies Northeasterly of the following-described line: Beginning at a point 7.5 feet West of the corner common to Sections 5, 6, 7, and 8, Twp. 39 S.R. 10 E.W.M.; thence South 26°39' E. 16.7 feet to a point on the line of said Secs. 7 and 8 which point is 15 feet South of the corner common to said Secs. 5, 6, 7, and 8; thence continuing South 26°39' E. 1344.3 feet, more or less, to a point on the South line of said NW1/4 NW1/4 of said Sec. 8, which is 665 feet, more or less, East from the SW corner of said NW1/4 NW1/4 of said Section 8.

The E1/2 NW1/4 and that portion of NE1/4 SW1/4 of Sec. 8, Twp. 39 S. R. 10 E.W.M. lying North of the Klamath Falls-Lakeview Highway, SAVING AND EXCEPTING from said portion of NE1/4 SW1/4 that portion thereof conveyed to School District No. 11 by a deed acknowledged February 5, 1910, recorded February 26, 1910, in Deed Book 28 at page 338, and NW1/4 NW1/4 of Sec. 8, Twp. 39 S. R. 10 E.W.M.

A portion of which above-described property is also described as Tract 1172 SHIELD CREST, a platted subdivision, according to the official plat thereof on file in the office of the County Clerk of Klamath County, Oregon.

The true and actual consideration for this transfer is Six Hundred Thirty Thousand Dollars.

Until a change is requested, all tax statements shall be sent to

Dated November 20, 1980.

J. Bruce Owens
Helen J. Cheyne
Robert E. Cheyne
E. Marie Owens

WILLIAM P. BRANDSNESS
 A PROFESSIONAL CORPORATION
 ATTORNEY AT LAW
 411 PINE STREET
 KLAMATH FALLS, OREGON 97601

STATE OF OREGON

County of Klamath

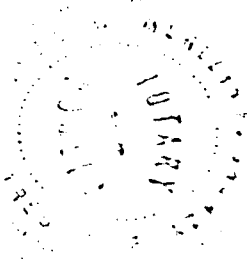
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SS

November 21, 1980

Personally appeared the above-named J. BRUCE OWENS, E. MARIE OWENS, ROBERT E. CHEYNE and HELEN J. CHEYNE, and each acknowledged the foregoing instrument to be his or her voluntary act.

Before me:



Melvin R. Swanson
Notary Public for Oregon

My Commission expires: 9-16-81

STATE OF OREGON; COUNTY OF KLAMATH; ss.

Recorded for record at request of Klamath County Title Co.on the 11th day of December A. D. 19 80 at 2:38 o'clock P. M., andrecorded in Vol. M80, of Deeds on Page 24021

Wm D. MILNE, County Clerk

Fee \$7.00

Bernetha J. Hetsch

Return to:

WILLIAM P. BRANDSNESS

A PROFESSIONAL CORPORATION

ATTORNEY AT LAW

411 PINE STREET

KLAMATH FALLS, OREGON 97601