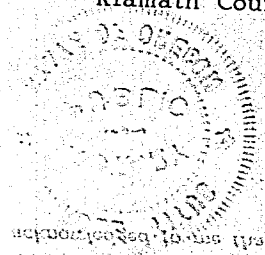


THIS INDENTURE WITNESSETH: That MARIE DOWNEY, husband and wife of the County of Klamath, State of Oregon, for and in consideration of the sum of NINE THOUSAND THREE HUNDRED SEVENTY-FIVE & 00/100 Dollars (\$9,375.00), to them in hand paid, the receipt whereof is hereby acknowledged; have granted, bargained, sold and conveyed, and by these presents do grant bargain, sell and convey unto MITCHELL D. ROSE and STEPHANIE S. ROSE, husband and wife of the County of Klamath, State of Oregon, the following described premises situated in Klamath County, State of Oregon, to-wit:

Lot 6 in Block 6, as shown on the map entitled "FAIRVIEW ADDITION No. 2 TO KLAMATH FALLS", filed in the office of the County Clerk, Klamath County, State of Oregon.



My Commission expires March 9, 1981
I, the undersigned, a Notary Public in and for said County and State, personally knowing the parties and the premises hereunto referred to, do hereby certify that the foregoing is a true and correct copy of the original instrument as the same was presented to me for recording, and that the same was duly acknowledged by the parties thereto in my presence, and that the same was duly recorded in my office on this 15th day of December, 1980.

STATE OF OREGON

Together with the tenements, hereditaments and appurtenances thereto belonging, or in anywise appertaining. To have and to hold the same with the appurtenances, unto the said Stephanie S. Rose, husband and wife

THIS CONVEYANCE is intended as a Mortgage to secure the payment of the sum of NINE THOUSAND THREE HUNDRED SEVENTY-FIVE & no/100 Dollars (\$ 9,375.00) in accordance with the terms of that certain promissory note of which the following is a substantial copy:

\$ 9,375.00 Klamath Falls, Oregon December 15, 1980
On or before one year after date, I (or if more than one maker) we jointly and severally promise to pay to the order of Mitchell D. Rose & Stephanie S. Rose at Klamath Falls, Oregon
NINE THOUSAND THREE HUNDRED SEVENTY-FIVE & no/100 DOLLARS,
with interest thereon at the rate of --- % per annum from --- until paid; interest to be paid
diately due and collectible. Any part hereof may be paid at any time. If this note is placed in the hands of an attorney for collection, I/we
promise and agree to pay holder's reasonable attorney's fees and collection costs, even though no suit or action is filed hereon; if a suit or
an action is filed, the amount of such reasonable attorney's fees shall be fixed by the court or courts in which the suit or action, including any
appeal therein, is tried, heard or decided.

Michael D. Downey
Norma Marie Downey

