MORTGAGE-93737 IIII I HIM WICH FOLLD, OIC. Voi ms Page 24222 ... SOTHISUNDENTURE WITNESSETH: That PATRICK MICHAEL DOWNEY and NORMA-MARIE DOWNEY, husband and wife Mut D' MI US of the County of Klamath State of Oregon State of Oregon NINE THOUSAND THREE HUNDRED SEVENTY -FIVE &00/Dollars (\$19,375.00), to them of the sum S. ROSE, husband and wife erver brockase 10 poor 280 ou ber -24222 escribed premises situated in UKlamathorean 3, State of the County or the County of LOBW Ha J County of Manath -Lot 6-in Block 6; as shown on the map entitled "FALRVIEW ADDITION No. 2 TO KLAMATH FALLS", filed in the office of the County Clerk, Klamath County, State of Oregon. My Commission expires 130 Notary Public for Oragon 1.10 my, official seal the day and sight fast above writion. IN TESTIMONY WHEREOF, I have bereunto set my hand and officed acknowledged forme that they executed the same irocly and voluntarily. 10 known to me to be the identical individual S, described in and who executed the within instrument and S H BE IV REMEMBERED, That on this [51h] day of December. Ô Courty of KInmulti E STATE OF OREGON, 88 - MARRIANT ROTICE Before by Thing out, which est werenity (b) at (b) is not op-plicately it workerly (e) is optimumly and it has manufactured in a first a strok work and not an the fourth introduced and sequence (b) the surface of the second with the Att and Regulation by making vegulated (b) downling, usi the surface of the intrometh is y boil of 1051 in the stroke de publich of a public of the surface. If the fear is 102 is equivalent if the intervent is NGI to is a first or Sieven-ter. The first first first in the intervent is NGI to is a first intervent. MILLIGER nand 8 this 15th ic Kap Stephanie S. Rose, husband and wife (\$...9,375.00.....) in accordance with the terms of that certain promissory note...... of which the \$ 9,375.00 Klamath Falls, Oregon December 15, 1980 On or before one year after date, I (or if more than one maker) we jointly and at Klamath Falls, Oregon NINE THOUSAND THREE HUNDRED SEVENTY-FIVE & no/100 DOLLARS, ORM No. 216-PROMISSORY NOTE. (a)\* primarily for morthador's personal ternily, hourehold or adriguture, purposes (see important (a), antisative of the debt secured by this mortgage is the date on which the last scheduled prin-cipal payment becomes due to wit: we bucked at the or 15 to 1981 and the above described new and the FUB. CO., PORTLAND, ON 50353

24223 cibel The mortgagor warrants that the proceeds of the loan represented by the above described note and this mortgage are to of matulity of the dept secured by this moltgage is the date on which the post scheduled bind-(a)\* primarily for mortgagor's personal, family, household or agricultural purposes (see Important Notice below), (b) for an organization or (even if mortgagor is a natural person) are for business or commercial purposes other than agricultural purposes. Now, if the sum of money due upon said instrument shall be paid according to the agreement therein expressed, this conveyance shall be void; but in case default shall be made in payment of the principal or in-terest or any part thereof as above provided, then the said \_\_\_\_\_\_Mitchell D. Rose and Stephanie S. Rose, husband and wife and their legal representatives, or assigns may foreclose the Mortgage and sell the premises above described with all and every of the appurtenances or any part thereof, in the manner prescribed by law, and out of the money arising from such sale, retain the said principal, interest and Downey, husband and wife 1.1.1 . . Sat Same Same Same Same Sate to lowing is a substantial copy: ) in accordance with the terms of that certain promissory note (\$ 9,315.00 of which the THIS CONVEYANCE is intended as a Morthage to secure the permett of the sum of MINE THOUSAND THREE HUMPRED SEVENTY-EIVE & no/100 Dollars A hoirs and a subjective of stephanie S. Rose, nusband and wife Together with the tenements, hereditaments and appurtenances thereto belonging, or in arguise appertaining. To have and to hold the same with the appurtenances, into the said Mitchell D. Sees and converse and converse and Witness <u>our</u> hands this 15th day of December \*IMPORTANT NOTICE: Delete, by lining out, whichever warranty (a) or (b) is not ap-plicable; if warranty (c) is expplicable and if the mortgagee is a creditor, as such word is defined in the Truth-Lending Act and Regulation Z, the mortgagee MUSI comply with the Act and Regulation by making required disclosures; for this purpose, if this instrument is to be a FIRST lien to finance the purchase of a dwelling, use Stevens-Ness Form No. 1305 or equivalent; if this instrument is NOT to be a first lien, use Stevens-Ness Form No. 1306, or equivalent. norma marie STATE OF OREGON. County of Klamath BE IT REMEMBERED, That on this 15th day of December before me, the undersigned, a Notary Public in and for said County and State, personally appeared the within named Patrick Michael Downey and Norma Marie Downey known to me to be the identical individual. 5. described in and who executed the within instrument and acknowledged to me that they executed the same freely and voluntarily. IN TESTIMONY WHEREOF, I have hereunto set my hand and affixed JIARY my official seal the day and year last above written. USLIC us Notary Public for Oregon. My Commission expires 5-6-8 glamath County, State of Oregon. EXITE. filed in the office MORTGAGE THE PHILLION ON THE MUST CHITTE OF OREGON (FORM No. 7) SS. STEVENS-NESS LAW PUB. CO., PORTLAND, ORE County of .....Klamath ..... I certify that the within instru-. cicarine . circulation ...... setthed prender situated in . ment was received for record on the of the Control of 16th day of December......, 19.80. BOSE, husband and sele at ..... 9:55. o'clock A... M., and recorded C. BORE' UTRATUG TUG TATIS SPACE RESERVED in book......M80.on page 24222...or as Hildfile/reel number 21. 93737 THE THE RECORDER'S USE OF THE PARTY AND A TON RECORDER'S USE OF Record of Mortgages of said County. INEAFTER RECORDING RETURN TO NDK D SEAFOL OLOGOD County attized isideration of the sum o W.D. Kozener, Inaband and Mile In Count of Rigmetin State of Wm. D. Milne P. OIHBOXD1496 BE MILNESS I'H. THU I.V.I.BICK MICHVAL ....Title DOMZ Kiramath Falls, Ore. MISEV. By Dernetha 93737 Deputy.

Fee \$7.00

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