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1st of every month——thereafter, plus One-twelfth of—the ad valorem taxes for examples of the successive year on the premises described in the mortgage, and continuing until the full amount of the principal, interest and advances shall be fully paid, such payments to be applied first as interest on the unpaid balance, the remainder on principal. The due date of the last payment shall be on or before ADLIL 1, 2021— The due date of the last payment shall be on or before ADLIL 1, 2021— The due date of transfer of ownership of the premises or any part thereof, I will continue to be liable for payment in the event of transfer of ownership of the premises or any part thereof. This note is secured by a mortgage, the terms of which are made a bart hereof. This note is secured by a mortgage, the terms of which are made a bart hereof. The date of the last of the last of the control of the premises of the last	(\$100,884.00), a	y to the STATE OF OREGON One Hundred Thousand Eight Hundred Fighty.
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The mortgages, may, at his option, in case of default of the mortgagor, perform same in whole or in part and all expenditures made in so doing including the employment of, an attorney to secure compliance with the terms of the mortgagor or the note; shall are interest, at the rate provided in the mortgage, and and shall be secured by this mortgage.

1. Lo but not gape unquious a secure process.

Default in any of the covenants or agreements herein contained or the expenditure of any portion of the loan for purposes other than those specified in the application, except by written permission of the mortgage given before the expenditure is made, shall cause the entire indebtedness at the option of the mortgage to become immediately due and payable without notice and this mortgage subject to foreclosure.

The families of the process of the mortgage of the mortgage is the contained of the second payable without notice and this mortgage is the contained of the contained of the mortgage is the contained of the contained of the mortgage is the contained of the cont

The failure of the mortgagee to exercise any options herein set forth will not constitute a waiver of any right arising from a

In case foreclosure is commenced, the mortgagor shall be liable for the cost of a title search, attorney fees, and all other costs incurred in connection with such foreclosure.

Upon the breach of any covenant of the mortgage, the mortgagee shall have the right to enter the premises, take possession, collect the rents, issues and profits and apply same, less reasonable costs of collection, upon the indebtedness and the mortgagee shall have the right to the appointment of a receiver to collect same.

he covenants and agreements herein shall extend to and be binding upon the helrs, executors, administrators, successors and of the respective parties hereto.

It is distinctly understood and lagreed that this note and mortgage are subject to the provisions of Article XI-A of the Oregon

	ORDS: The masculine shall be deemed to include the feminine, and the singular, the plural where such connotations are the results of the feminine of the feminion of the femin
	remember. The date of the last payment shall be on or before. As z.11. In. 2027.
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IN	WITNESS WHEREOF The mortgagors have set their hands and segls thisday ofDecemberday
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	Wayne/1. Smith 7; (Seal)

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County of Klamath

Before me, a Notary Public, personally appeared the within named Wayne I. Smith and

Laurettva G. Smith, his wife, and acknowledged the foregoing instrument to be their voluntary act and deed.

WITNESS by hand and official seal the day and year last above written

Mary San Cliffer Notary Jubic Corps

191 W 20 5

My Commission expires 11-16-84

MORTGAGE

of said Section 30; thence North on said Section line to the point 502430 in parallel to said East line of said Section 30 to a point; thence southeafterly barallel to said Southerly line of said mignway 200 legs to said East line

the Klamath Phils-Lakeviev Highway intersects the Fast line of Section 30, common the Klamath b, Range 14 East of the Williamethe Meridian, Riomann County, attended to Confedent Research along the Southerly line of Said Highway, 203 for a state of Case of Said Highway, 203 for a

I certify that the within was received and duly recorded by me in ____Klamath _____ County Records, Book of Mortgages,

No. M80 Pract 24353 on the 17th day or December, 1980 WM. D. MILNE, Klamachunty Clerk

No. M80 Pract Charles of Section of Reader of Credon, Edition of Research Section of Credon, Edition of Research Section of Charles of Credon, Edition of Research Section of Charles of Credon, Edition of Charles of Credon, Edition of Charles of Credon, Edition of Charles of C

December 17 1980 cests in the Mark of Oxeron and County of KISUSTP KISMATH Falls, ORegon 38 Loomester and settle party process of Agreement Athere pursuint to 1985 100 con the feeton County Klamath unepand and Par Denetha

After recording return to:
DEPARTMENT OF VETERANS AFFAIRS MYARD L'EWILL IFee \$7.000 LUAV C'EWILL
General Services Building
Safety Depoint 310
NOIE VMD MOSICVE
Form L-4 (Rev. 5-71)

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