	22 8 49 00 Vol. 80 Page 24924
	1980
UNITED STATES NATIONAL MORTO	GAGE Date: December Falls: A CHELLY Oregon
	1 503 Mortgagee ("Lender"): United States National Bank of Oregon
AND ADDRESS OF THE PROPERTY OF	The The Control of th
Owner's Address: P.0. Box 252  Bonanza, OR 97623	3:28 Klamath
- 1 - Owner mortgages to Lender on the terms	pents now and hereafter erected thereon.
County, State of <u>uregon</u>	in the County of Klamath, State of
County, State of Oregon	Ollanza y
Lots 5 and 0	한성동원(은 PEGONE LORDER'S USE County 이 Klamalh )
Uregon.	FLATE OF ORECON. 1
₩ <u>MORTGAGE</u>	
<b>X</b>	
	iba(c):
<b>~</b>	My commission expires
My commission explication (%) (%)	Notary Public for Oregon
Molary Public for Oregon	
日イの必然にアニ	Before me:
E ge(orcidet	
	and that this Mortgage was whiterarily
	Worldagor corporation and that the second
	and : _he, the said ;
volenting act. of the life in	- that Lie, the said is a and Lie, the said is a lead is a
and sociacyledged the foregoing instrument to be their volginary act.	
Fersonally appeared fire above named: Robert B. and	Personally appeared 19
© County of Klamarh )	County of
County of Klamast.	STATE OF OREGON
STATE OF OREGON	
2107F-0-3	nounts owed on a loan widerced by a promissory note ("No ("Borrower") which is payable to Lender. This is ("Borrower") which is payable to Lender. 12/15/90.
INDIAIDAAL ACKNOWLEDGMENT the repayment of all an	nounts owed on a roan or missing many about to Lender. This is not a control of the control of t
2. This Mortgage Secures  2. Pobert B. and Judy M. Legg	nounts owed on a loan evidenced by a promissory note ( No ("Borrower") which is payable to Lender. This follows:  ("Borrower") which is payable to Lender. This follows:  10,306:93 and the last payment is due 12/15/90 and rene
signed by the original Loan Amount is \$	("Borrower") which is payable to Lender. This in the last payment is due12/15/90.  3, and this Mortgage shall secure all such extensions and renewant than the original period of the Note.
is dated_12/12/00	s and this Mortgage shall secure all such extensions
I and a may without notice renew or extend the Note	than the original period of the Note.
Lender may without notice renew or extend the Note whether or not the extensions and renewals are longer	
Wileston of the wards SIV	
gpis :3: pre Owner agrees to perform all acts necessary	er,5 ments made in Section 3, whether of the agreement.
gpis 3 pre@wner agrees to perform an accompand Lending insure rand preserve; they value of, the Property and Lending but not slimited to the follow	paid for the performance of the agreement ing paid for the performance of the agreement of the paid for the performance of the agreement of the performance of the performance of the agreement of the performance of the perform
insurerand preserve the value of the flogenty in insurerand preserve the value of the including but interest, invited including but in a series of the including but in the inclu	
interest in attributed the Property in good of acts to 92 3.1 Mowner will keep the Property in good of	ment that secures the Note. 3 the 5.4 Any signer of this mortgage or any
acts::u 92 3 (IMOWner(Willskeep the Proposty) waives)	5.4\ Any signer of the falcified and mi

ne edition and repair Publiss Lender (expressly waives) the nb Prequivement in Writing, Owner Willinsure the Property, excelby policies payable to Lender under Lender's loss pay-

able endorsement! for fire and extended coverage? and also against all other risks that Lender may require. មនិអិទិក្រាខ amount of insurance must be enough to pay 100% nurgerofflany?/toss, superof the Balance owedron (the loan) desqqll:spite<sup>c</sup>the effect of any colinsurance clauses owner will

provide Lender With proof of the such linsurance satisfacfory to Lender. | Lender may inspect the Property at OMUS3.2410Wherfwillingt/sellcor otherwise transferrany iinterest vine the Property Corcoffere toudouso uwithout Lender's written consents the Note of this Mortgage brobe 3.3 Owner will pay all taxes, assessments, liens and other encumbrances on the Property which might <sup>ኒ</sup>fake ነρriofity l'ôver ithis Mortgage when they are idue. bursements Lender may be entitled to by law in con-

4. GIPOwnersfalls ito perform any of the agreements made\invSection43!\Lender:may-pay for the performance of the agreements and add the cost to the Loan Amount, on which interest is calculated: Owner will pay Lender the costs binniediately ប្រហែកក្រោកreased epayments; whichever Feuger, dewayds; Owner, Lender shalf be untitled to provided the Property, is not then the form lands or

15° bi The following are events of default under this Mortgage et. eutet about page bezzeszien of and manage.

হ্বের েThe <sup>s</sup>promised <sup>g</sup>payment \ amounts bon athe 'Note are notipaid by the promised payment dates, or Hhere الله الله الله المرابعة Note.

5.4 Any signer of this mortgage or any of the Note misrepresented or falsified any material fact in regard to either the Property, the financial connedition of any signer of the Note or any guarantor or surety for the Note, or the application for the loan evidenced by the Note.

5.5 The property is damaged, destroyed, sold, levied upon, seized, attached, or is the subject of any

Is foreclosure action. Our fit SUA Mortgage, any signer of this Mortgage, any signer of the Note. The Swite Note, or any guarantor or surety for the Note, ဥ္မောင္း dies ျပင္ေတာ့ေန ျပန္ေပါ့မွာရဲ ႏုုု ကုုရွိေနရ ျခန္ႀင္းမွာ ျပင္ေတာ့ေတြ ျပင္ေတာ့ မွာျပင္ေတာ့ မွာျပင္ေတာ့ rouge creditors or is the subject of any bankruptcy of recounceivership proceeding in a corporation that has less uscessed the Note or this mortgage, or is a guaranter or backward the Note or this mortgage, or is a guaranter or backward the Note of the No Danie Desirety for the Note, dissolves of terminates its exisat the telice traceeus of the award be applied on the Note ranger max and policy of the control of the control

the following actions at Lender's option, without notice

bto Owner to lifted the rate of the Loan Amount at the rate of the unpaid part of the Loan Amount at the rate of interest specified in the Note.

dmisq bisc6.2 blenders may declare the entire unpaid muse amount lowed on the loan, including interest to be ments gne and baxaple immediately. Lender roay at other

a [16:3] Lender may, with respect to all or any portion of the Property, exercise the right to foreclose

this Mortgage មើប់ខ្ញុំ judicial foreclosure ម៉ាការaccordances with abblicapie lawsy the promised payment dates, or

6:4 Lender may; by agent or by court appointed Wolfeceiver, enter upon take possession of and manage the Property and collect the rentstrom the Property: provided the Property is not then the farm lands or ি এ (nomestead Pof Owner. Lender shall be entitled to cost appointment of a receiver, whether or notithe apparent ou Avalue of the Property lexiceeds the amount that is owed ं। Hon the Note and this Mortgage? The receiver shall serve พราจพithout bond if ithe law permits itor que bectorแรมระ

t 6.500wher will be liable for all costs and disbursements Lender may be entitled to by law in connection With any action, suit ior proceeding to collect any) amount! Owner! owest or I to foreclose jupon the Liobettà: Owner will pay all taxes; assessments, liens ्र स्पर्दः दिः । दिः Lender reters the Note or this Mortgage tö!{å\{åŵyer {who⊦is¤ñot\Lender{s≀salaried ≀employee,{ Owner: will pay il énder treasonable fees that il Lender actually pays the lawyer, including any for appeals; fory ar Lender shave Inspect the Property at

7់,<sup>Lo∧</sup>[inel-rights of Lender under this Mortgage are linaddition to leender strights under any other agreements on under?the law Lender may use any combination of those uidhte fhe simount of insurance must be enough to pay 100% also against all other risks that Lender may require.

8:18 L'enderlis not required to give Owner any notice) except notices that are required by lawland cannot be given up by OWner! Any notice Lender must give to Owner will be considered given? when imailed to Owner at the address shown as 3'Owner's Faddress a lont front: DelExceptoin situations, for which a llonger notice period is specifically, Prot vided; by, haw,  $\omega$  where agrees; that 100 days, notice; is reason, aple dorice? wher agrees to perform all acts necessary to tion of the Property, exarcise the right to foreclose

9. Lender may require Owners to perform call lagrees to ments precisely and on time seven, if Lender may at other times have given Owner extra time or may not have required precise pectormance. George the surfice intend

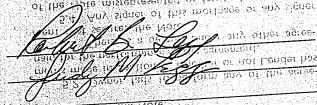
Ulster: Becrised IV 116 And Continue when the entire amount owed has been paid in full. However, Owner will pay the fee for filing the satisfaction.

In It all or any part of the Property is condemned. Lender may at its election require that all or any portion of the net proceeds of the award be applied on the Note. The net proceeds of the award shall mean the award after payment of all reasonable costs, expenses and attorneys payment of all reasonable costs, expenses and attorneys payment of all reasonable costs. connection, with the condemnation. If any proceedings in condemnation, are filed. Owner shall promptly take such steps as may be necessary to defend the action and obtain. the awaid. Note, or any gradiantor or surgive for the Note,

12 Ore Sub signer of this mortgage and signer of

lovied upon, seized, attached, or is the subject of any 5.5 The property is damaged, destroyed, sold, evidenced by the Note,

surety Jou the Note, on the application for the loan nous ion of any signer of the Note or any gue andor of fact in regard to either the Property, the financial con-Me misrepresented or talsified any material Any signer of this morthage or any signer



whether or not the extensions and renewals are longer than the <u>original period of the Note</u> Lender may without notice renew or extend the Note, and this Mortgage shall secure all such extensions and renewals

Lender may withou Whether or not the	it halice tenew o	c extend the	Note, and thi	s Murtuado	1381 and the	Dayment is di	ю -1,2/ <u>1</u> .	2 <b>780</b>
is dated <u>12/12/80</u>	, the original (	-oan Amount i	\$ \$ 10,3061	— ("Born	ower") which	o oy apiomi is payable to avment is a	ssory note Lender_	("Note": This Note
INDIAIDNET VCKNO 2. This Mor signed by Rober is dated 12/12/80	igage secures the	repayment of	all amounts C	ORPORATE	ACKNOWLED	GMENT		
INDIVIDUAL ACKNO	MCEDGMEN		S	TATE OF OF	REGON	) ) ss		
STATE OF OREGON						<u> </u>		

NDIVIDUAL ACKNOWL	EDGMENT
TATE OF OREGON:	) ) ss.
County of <u>Klamath</u>	19-80-
December 12 Personally appeared the a	bove-named <u>Robert B. and</u>
Tudy M. Legg	pregoing instrument to be <u>their</u>
voluntary act.	<b>\</b>
0	
Before me: F	
Notary Public for Oreg	on \\ \\ \\ \\ \\ \\ \\ \\ \\ \\ \\ \\ \\

STATE OF OREGON	) )
County of	, 19, and
Personally appeared	, who, being sworn, stated
that _he, the said	is a of is a of
and _he, the said	seal affixed hereto is its seal rily signed and sealed in be ty of its Board of Directors
half of the corporation of the Before me:	

Notary Public for Oregon My commission expires:

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United Sta	The second second second second	Bonan Worthades 97	623 P
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P C Box 953 anda vi

Robert B. Lugg

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Page	A24924	ธ. เ คยบก	<u> </u>	. Clor		: Oregi
	Wm E	MILNE	:, Coun	ty Cieri		1986

Deputy .... 25357

BANK OF OREGON UNITED STATES NATIONAL

My commission expires:

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