

## NOTICE OF CONTRACT.

KNOW ALL MEN BY THESE PRESENTS, That on the 5th day of December, 1980, RICHARD J. JORGENSEN and ERNA D. JORGENSEN, husband and wife, as Sellers, agreed to sell to PINEHURST ASSOCIATES, INC., a Corporation, as Purchaser, real property described on Exhibit "A" attached hereto, together with certain personal property, all for the sum of \$1,400,130.94, upon which Purchaser has made a partial down payment of \$322,130.94. Possession will be given Purchaser upon closing, at which time the final down payment of \$200,000.00 shall be paid. Closing shall be after January 1, 1981, and prior to February 5, 1981. The balance of the purchase price will be paid by assumption of contracts and mortgages by the Purchaser, and the balance of \$200,000.00 plus interest at the rate of 11½% per annum on the deferred balance shall be due and payable on or before February 5, 1982.

Dated this 5<sup>th</sup> day of December, 1980.

*Richard J. Jorgensen*  
*Erna D. Jorgensen*

STATE OF OREGON, )  
 County of Klamath. ) ss.

December 5<sup>th</sup>, 1980,

Personally appeared the above-named RICHARD J. JORGENSEN and ERNA D. JORGENSEN, husband and wife, and acknowledged the foregoing instrument to be their voluntary act and deed.

Before me:

*Robert R. B... Notary Public for Oregon.*

My Commission Expires: 11/1/83

## EXHIBIT "A".

Township 39 South, Range 12 East of the Willamette Meridian

Section 6: E½SW¼, NW¼SE¼

Section 7: Lots 1, 2, 3, 4, E½NW¼, E½SW¼, S½SE¼

Section 17: W½NW¼ and that portion of the NE¼NW¼ West and North of the Horsefly Irrigation District Canal

Section 18: Lot 1, E½NW¼, NE¼, NE¼SE¼, and all those portions of Lots 2 and 3 and the NE¼SW¼, NW¼SE¼, and SE¼SE¼ lying North of Lost River

All situated in Klamath County, State of Oregon.

State of OREGON: COUNTY OF KLAMATH: ss.

I hereby certify that the within instrument was received and filed for record on the

29th day of December A.D., 1980 at 10:36 o'clock A M., and duly recorded in

Vol. M80 of Deeds on page 25009.

Fee \$ 3.50

Evelyn Biehn Acting County Clerk  
 By *Berntha...* deputy

80 DEC 29 AM 10 36

