



326 *K/cm*

The mortgagee may, at his option, in case of default of the mortgagor, perform same in whole or in part and all expenditures made in so doing, including the employment of an attorney to secure compliance with the terms of the mortgage or the note, shall draw interest at the rate provided in the note and all such expenditures shall be immediately repayable by the mortgagor on demand and shall be secured by this mortgage.

Default in any of the foregoing shall constitute a breach of the mortgage and shall be immediately repayable by the mortgagor on demand and shall be secured by this mortgage.

The failure of the mortgagee to exercise any options herein set forth will constitute a breach of the covenants.

Upon the breach of any covenant of the mortgage, the mortgagee shall have the right to collect the rents, issues and profits and apply same, less reasonable expenses, to the satisfaction of the mortgagee, and to pay the cost of a title search, attorney fees, and all other costs.

It is distinctly understood and agreed that this note and mortgage are subject to the Constitution, ORS 407.010 to 407.210 and any subsequent amendments thereof, and shall remain binding upon the heirs, executors, administrators, successors and assigns of the mortgagor.

the singular and the plural where such connotations are

100 AND RECORDED DECEMBER 17, 1980 IN BOOK M80 PAGE 24353 AND 24354

IN WITNESS WHEREOF, I have hereunto set my hand and the seal of said Court, at the City of New York, this 14th day of June, 1964.

STANDARD FORM NO. 64

16 100' 887' 00" --- *Laurettya G. Smith* (Scri)

ACKNOWLEDGEMENTS

County of Klamath ss. \_\_\_\_\_

urettya G. Smith

Witness my hand and official seal the day and year last above written.

\_\_\_\_\_  
Notary Public for Oregon

## MORTGAGE

TO Department of Veterans' Affairs

certify that the within was received and delivered to the addressee on the date and time of receipt of the message.

day of December, 1980 WM. D. MILNE, Klamath County Clerk

December 17, 1980  
 Lamath Falls, Oregon at 10:50 A.M.  
 KISKEEP  
 CITY COMMISSIONERS-PLA

DEPT. OF VETERANS' AFFAIRS  
General Services Building  
800 000 0000

D-51565-2

\_\_\_\_\_



STATE OF OREGON; COUNTY OF KLAMATH; ss.

Filed for record at request of Transamerica Title Co.

this 8th day of January A. D. 1981 at 3:28 clock P.M., or

fully recorded in Vol. M81, of Mortgages on Page 325

EVELYN BIEHN, County Clerk

By Bernetha J. Hetch

Fee \$10.50