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FLB Loan 150575-8 LOAN (SECURITY) AGREEMENT ASSIGNMENT OF FUNDS As additional security for that certain promissory note dated February 6, 1973 for the sum of made by the undersigned Miller Anderson, AKA Norman Miller \$ 90,000.00 Anderson and Livina A. Anderson and Sonja Ann Griffin, Personal Representative of the estate of George A. Anderson, deceased to the order of The Federal Land Bank of Spokane, secured by first mortgage on interest in real estate, the undersigned do by these presents assign to THE FEDERAL LAND BANK OF SPOKANE all or a portion of the payments which the undersigned are to receive as owner and holder of the following described land sale contract or timber deed: Land sale contract dated January 8, 1981 between Miller Anderson AKA Norman Miller Anderson and Floyd Osborn.

W. Scott Mayle, James Earl Sylvester, as vendors and Philip V. Currie, Timothy Mancini, Sidney A. Chappell & Dennis R. Shurke as purchasers for the sale and purchase of the property described in between as grantors and perty described in Exhibit A attached: as grantees, for the sale and purchase of timber from the real pro-The payments hereby assigned to The Federal Land Bank of Spokane are (all of the payments) (. a portion of the payments), both principal and interest, now due or hereafter to become due the undersigned as owner and holder of the within described land sale confract or timber deed, including any overpayments, until the principal balance of the promissory note hereby secured has been reduced to \$ 0 (zero) hereby assigned is described as follows: 13 - 1511 One-half of all payments paid to Miller Anderson, AKA Norman Miller Anderson, which is one-fourth of all payments paid on said contract. STATE OF ORECON, COUNTY OF ALAMATH, 19 All sums payable to The Federal Land Bank of Spokane under this assignment shall be remitted to the Federal Land Bank clation of Klamath Falls whose mailing address is P.O. Box 148, Klamath Falls, Association of Klamath Falls <u>Oregon 97601</u> Association is authorized to receipt for and endorse such payments. It is agreed that this assignment, if not then fully performed, shall nevertheless terminate at such time as the promissory note above described shall be paid in full. Written notice from The Federal Land Bank of Spokane or the Federal Land Bank Association of Klamath Falls shall be sufficient notice to such purchasers or grantees, their successors or assigns, and to any escrow or collection agent, of the termination of this assignment. Notice of termination shall be shall be sufficient notice to such purchasers or grantees, their successors or assigns, and to any escrow or collection agent, of the termination of this assignment. Notice of termination shall be given except upon the fulfillment of this assignment by the remittance of a sum certain as specified above.

It is understood that The Federal Land Bank of Spokane assumes no responsibility to enforce any of the obligations evidenced by the within described land sale contract or timber deed and shall be under no obligation to give any notice of impair the full night and authority of the undersigned to enforce the obligations of said contract or deed. This assignment shall in no way of The Federal Land Bank of Spokane shall be to receive and apply the payments remitted pursuant to this assignment to the instrument shall not be construed as granting to The Federal Land Bank of Spokane shall be to receive and apply the payments remitted pursuant to this assignment to the instrument shall not be construed as granting to The Federal Land Bank of Spokane any interest in the real property described in promissory note, above described in the same manner that such payments would be applied it tendered by the undersigned. This Exhibit A attached or in the aforesaid timber other than or in addition to such interest as said bank may have under its first analysis of the paid by the input to receive payments from said land sale contract or timber deed. The following representations are made concerning the within described land sale contract or timber deed.

The following representations are made concerning the within described land sale contract or timber deed transaction: The contract or deed is recorded Main the official records, of Klamath, under recording Page Goal records, of Klamath County 8, 1981—County, State of January 8, 1981 rayments are made direct to the undersigned by the plural includes the singular.

Where the context of this instrument so requires, the plural includes the singular.

Dated at "Klamath Falls, Oregonhis" and day of January

ELL/LEIGH

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Miller Anderson AKA Norman Miller Anderson

FEB 7180 (1911) 17 C. (1971)

STATE OF Oregon

County of Klamath

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