		STEVENS-NESS LAW PUBLISHING CO., PORTLAND, OR. 97204
FORM No. 908-SUBORDINATION AGREEMENT.		Vol. h 8/ PC00 715 2
	7A-1309 13th	day of January , 19.81,
THIS AGREEMENT, Made and e	entered into this	STATES AND
THIS AGREEMENT, Main Super- by and between <u>CLARENCE R. WE</u> bereinafter called the first party, and SE bereinafter with the first party. W I T	CURTTY SAVINGS ANI	D LOAN ASSOCIATION
hereinafter called the first party, and SE	NESSETH:	
On or about August 15	following described property	y in Klamath County, Oregon, to-wit:
H. & W, being the owner of the		
Lot 6, Block 12, WEST	CHILOOUIN, in the	County of Klamath,
Lot 6, BLOCK 12, WEDL		전화가 집 전 가격을 많다. 물을 맞추려는 것 같아요. 나는 물건 것 같아요. 것 같아요. 것 같아요. 것 같아요.
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날려 철말 전에 전쟁적인 것을 알려 있는 것을 것 같아요. 가방을 것이다. 가방을 같은 것 같아요. 아파는 것을 같아요. 것을 것 같아요. 아파는 것 같아요.	특별했다. 이 이 가슴을 가지만 하는 것 같아요. 같이 많이 가지 않는 것이 가지 않는 것이 같이 다.	Country of Almanth
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	(a) An additional statement of the second statement of t second statement of the second statement o	
(herein called the first party's heri) the same August 15, —Recorded on <u>August 15</u> , Oregon, in book/reel/volume No microfilm No	<u>M-80</u> in the Deed <u>M-80</u> at page 15503	d ortgoge, trust deed, contract, security agreement or otherwise) are the sum of \$.2,333.34, which lien was Records of Klamath County thereof or as document/fee/file/instrument/
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and at all times since the date thereof ha	15 been and how is 1000.00	and holder thereot and the debt inflexy sources 0to the present owner of the property above oper annum, said loan to be secured by the said oper annum, said loan to be secured by the said
sunThe second party is about to loar	to not exceeding 14 %	pper annum, said loan to be secured by the sal
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	1 is the managid within DC	or more man
Sciulty party to	make the loan last mentione	ed, the first party heretofore has agreed and contract taken by the second party as above set forth.
To induce the second party to a	lien to the lien about to be	ed, the first party heretolole has above set forth. taken by the second party as above set forth. ose of inducing the second party to make the k

aforesaid, the first party, for himself, his personal representatives (or successors) and assigns, hereby cover consents and agrees to and with the second party, his personal representatives (or successors) and assigns, that the said first party's lien on said described property is and shall always be subject and subordinate to the lien about to be delivered to the second party, as aforesaid, and that second party's said lien in all respects shall be first, prior and superior to that of the first party; provided always, however, that if second party's said lien is not duly filed or recorded or an appropriate financing statement thereon duly filed within 30 days after the date hereof, this sub-

ordination agreement shall be null and void and of no force or effect. This expressly understood and agreed that nothing herein contained shall be construed to change, alter or im-

pair the first party's said lien, except as hereinabove expressly set forth. In construing this subordination agreement and where the context so requires, the singular includes the plural; the masculine includes the feminine and the neuter, and all grammatical changes shall be supplied to cause this

IN WITNESS WHEREOF, the undersigned has hereunto set his hand and seal; if the undersigned is a coragreement to apply to corporations as well as to individuals. poration, if has caused its corporate name to be signed and its corporate seal to be affixed hereunto by its officers

duly authorized thereunto by order of its board of directors, all on this, the day and year first above written. Conside of

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716 STATE OF OREGON. County of Klama anth onthe star spelements pr. order of as posto of an લાગ હોય હતા રોપોસ્ટ possibility appeared the above named (Lanence K and acknowledged the foregoing instrument to be we voluntary act and deed. Before me: and acknowledged the toregoing instrument to be <u>voluntary</u> act and deed. Before me: <u>Voluntary</u> act and deed. <u>Voluntary</u> act and deed. Before me: <u>Voluntary</u> act and deed. <u>Voluntary</u> 381 STATE OF OREGON, a perman wolkers ] and that screet parts and the second sector sector and the second sector and the sector and the second sector and the sector and coursing and whites to due with the second the SS. as because whether the course of the second secon WOW THEREFORE for Volue received and for the purpose of industry the second outside in the form To induce the second matter to the test should be cased by the second second in the second se who being duly sworn, did say that he is the a the man water water a second state of the والمتحد والمتحد والمعتم ومترجع والمراجع والمتحر والمتحر والمتحر والمتحر والمتحر والمتحر والمتحر والمتحر والمتح bisofin okun quarcorporation, and that the seal affixed to the foregoing instrument is the corporate seal of said corporation and that said instrument was signed and sealed on behalf of said corporation by authority of its Board of Directors; and he acknowledged said instrument to be its voluntary act and deed. Before me: Relatonce to the document on recorded or lifed horeby is mude. The first party has range while a pre-MARTIN MEMORY AND SHAR ACCOUNTS ON THE SUBMITS OF () ž () Notary Public for Oregon. SEAL) HOVE PHYSICS SYXXXX My commission expires 90°. CLEARNING COLEXXIXXXX сн Н - MANARANAN MENJAWA MENJAWANA MENJAWANA MININA MENJAWANA MENJAWANA MENJAWANA MENJAWANA MENJAWANA MENJAWANA MENJ 0412 perol 1 8.3 mictoliun isc. (distucate which.); ellengga - r Chereit: culled the first party a lice) residued projecty to secure the secure the secure of 5.3.35.34 —Recorded an August 1.54 a 80 in the Deed Records of 10 anorth Cregon in book/reclinations No. N-80 at page 15503 (neted to a secure of secur tin and the second s executed and delivered to the first party his entropy. U.S.C. U.G.G.

Klamath Falls Origon	92m Motley 2124 Kinberly Dury	CURITY SAVATACE AND NI SECTO NI SECTO SECTO NI SECTO NI SECTO NI SECTO NI SECTO NI SECTO SECTO NI SECTO NI SECTO SECTO NI SECTO NI SECTO SECTO NI SECTO NI SECTO NI SECTO NI SECTO NI SECTO NI SECTO NI SECTO SECT	STATE OF OREGON, State of OREGON, I certify that the within instrument was received for record on the 14th.day of January, 19.81. at 3:59o'clock.P.M., and recorder in book/reel/volume No. M81
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