

94768

AMENDED NOTICE OF DEFAULT AND ELECTION TO SELL

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Valley Recording Office
 made, executed and delivered to Ellen Lee St. Pierre, as grantor,
 to secure the performance of certain obligations including the payment of the principal sum of \$19,800.00
 in favor of U. S. Creditcorp, as trustee,
 that certain trust deed dated February 16, 1979, and recorded February 20, 1979,
 in Book/Reel/Volume No. M79 at page 3825 or as Document/Fee/File/Instrument/Microfilm
 No. M (indicate which) of the mortgage records of Clatsop County, Oregon,
 covering the following described real property situated in said county:
BE LINDA DEED

Lot 1, Block 1, WINEMA PENINSULA UNIT
ETENO, IN the County of Klamath, State of Oregon
MOLICE OF DELVANI VMD

The undersigned hereby certifies that no assignments of the trust deed by the trustee or by the beneficiary and no appointments of a successor-trustee have been made except as recorded in the mortgage records of the county or counties in which the above described real property is situate and that the beneficiary is the owner and holder of the obligations, the performance of which is secured by said trust deed; further, that no action, suit or proceeding has been instituted to recover the debt, or any part thereof, now remaining secured by the said trust deed, or if such action or proceeding has been instituted, such action or proceeding has been dismissed.

There is a default by the grantor owing the obligations, the performance of which is secured by said trust deed, with respect to provisions therein which authorize sale in the event of default of such provision, in that the grantor has failed to pay, when due, the following sums thereon:

Payment of principal due February 19, 1980 in the amount of \$19,800.00 plus payment of interest due October 17, 1980 in the amount of \$2,405.78 plus payment of interest each day after October 17, 1980 in the amount of \$9.74.

By reason of said default, the beneficiary has declared all obligations secured by said trust deed immediately due, owing and payable, said sums being the following, to-wit:

Payment of principal due February 19, 1980 in the amount of \$19,800.00 plus payment of interest due October 17, 1980 in the amount of \$2,405.78 plus payment of interest each day after October 17, 1980 in the amount of \$9.74, plus reasonable costs, disbursements and attorneys fees.

Notice hereby is given that the undersigned, by reason of said default, has elected and he hereby does elect to foreclose said trust deed by advertisement and sale pursuant to Oregon Revised Statutes Sections 86.705 to 86.795, and to cause to be sold at public auction to the highest bidder for cash the interest in the said described property with any interest the grantor or his successors in interest acquired after the execution of the trust deed, to satisfy the obligations secured by said trust deed and the expenses of the sale, including a reasonable charge by the trustee as provided by law, and the reasonable fees of trustee's attorneys.

Said sale will be held at the hour of 10 o'clock, A. M., Standard Time, as established by Section 187.110 of Oregon Revised Statutes on May 27, 1981, at the following place: Law office of James E. McCobb P.C. 1763 Washburn Way in the City of Klamath County of Klamath, State of Oregon, which is the hour, date and place fixed by the trustee for said sale.

