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LICENSEE

19-81, between
 _____, as Grantor,
 _____, as Trustee,
 _____, as Beneficiary.

KARL DEED

who is an active member of the Oregon State Bar, a bank, trust company, United States, a title insurance company authorized to issue title to any agency thereof or an escrow agency licensed under ORS 696.505 to \$2,000, ORS 723.050(1) prohibits liens on real estate to issue title to

NOTE: The Trust/Deed Act provides that the trustee hereunder must be either an attorney who is an active member of the Oregon State Bar, a bank, trust company, savings and loan association authorized to do business under the laws of Oregon or a United States or a title insurance or escrow agency licensed under ORS 696.500(1). The licensee is always the beneficiary. Do not use this form for loans less than \$2,000 ORS 696.500(1) prohibits liens on real estate to secure loans of less than \$2,000 when made at consumer interest rates. See Stevens-Noss form No. 951.

