ORM No. 908-SUBORDINATION AGREEMENT.	STEVENS-NESS LAW PUBLISHING CO., PORTLAND, OR. 97204
<sup>•</sup> 94919	Vol. <u>m8/</u> Page 949
THIS AGREEMENT. Made and entered into this.	13th day of January , 19 81 ,
and betweenPacific Power and Light Companies and Light Companies and Light Companies and the first party, and Klamath First 1	Federal Savings and Loan Association
reinatter called the second party; WITNESSETH: On or about August 20, , 19.79,	Timmie D. Hamblin and Japet S. Hamblin
On or about August 20, 19, 19, 19, 19, 19, 19, 19, 19, 19, 19	bed property inKlamathCounty, Oregon, to-wit:
	61676 Contraction Contraction of State
Elv 144	in bouk restructions. No
LO LOCAL CONTRACTOR	upa ma Zist day of January (C.1. Remote al 10149 actors MP
	ULEUF BOSS LOCALS ( NOL USERG THERE
	Ceunty et - Klasarh diserris flut de orand donar
AGREEMENT	n an
SUEORDINATION	STATE OF ONLODA
· · · · · · · · · · · · · · · · · · ·	ation Cost Repayment Agreement and Mortgage state whether mortgage, trust deed, contract, security ogreement or otherwise) erty to secure the sum of \$1,978,00, which lien was to use 1 area
	ne. real. D.D. Records of A and cit-
Oregon, in book/real values No. M80 at pa	be 7300 thereof ox as x doc x ox x the x t
T orogon, an boost and the set of the bight	<mark>김 영화를 통해 관계 위해 있는 것은 말했다.</mark> 이 가지 않는 것이 있는 것이 없는 것이 있는 것이 있는 것이 없는 것이 있 같이 없는 것이 없 같이 없는 것이 없는 것이 것이 없는 것이 없 않이
BUCKERTAX XIXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXX	office of the
Filed on Control (Control on Control); Control on Control on Cont	office of the
Filed on	office of the <u>County Clerk</u> of it bears the document/tee/file/instrument/microfilm No. as given by the filing on, of
ANONSFRAXMSXXXXXXXX (indicate which); Filed on, 19, in the Klamath	office of the <u>County Clerk</u> of it bears the document/tee/file/instrument/microfilm No. as given by the filing on <u>19</u> , of ecretary of State
ANONSPICAX MAX XXXXXXX (indicate which); Filed on, 19, in theCounty, Oregon, where(indicate which); Created by a security agreement, notice of which we get' a financing statement in the office of the Oregon D	office of the <u>County Clerk</u> of it bears the document/fee/file/instrument/microfilm No. as given by the filing on <u>, 19</u> , of ecretary of State Department of Motor Vehicles where it bears file No <u>, of</u> <u>County</u> , Oregon,
Socies France Mark XXXXXXXX (indicate which); Filed on, 19, in the	office of the <u>County Clerk</u> of it bears the document/fee/file/instrument/microfilm No. as given by the filing on <u>19</u> , of ecretary of State Department of Motor Vehicles where it bears file No <u></u> of <u>County</u> , Oregon, <u>nicrofilm No</u> (indicate which).
Averse frax why x xxxxx (indicate which); Filed on, 19, in the	office of the <u>County Clerk</u> of it bears the document/fee/file/instrument/microfilm No. as given by the filing on <u>19</u> , of ecretary of State Department of Motor Vehicles where it bears file No <u>6</u> <u>County</u> , Oregon, <u>nicrofilm No</u> <u>(indicate which)</u> edo The first party has never sold or assigned his said lien
Piled on, 19, in the, for the	office of the <u>County Clerk</u> of it bears the document/fee/file/instrument/microfilm No. as given by the filing on <u>19</u> , of ecretary of State Department of Motor Vehicles where it bears file No <u>6</u> of <u>County</u> , Oregon, nicrofilm No <u>County</u> , Oregon, (indicate which). ade. The first party has never sold or assigned his said lien the owner and holder thereof and the debt thereby secured. 4,000.00 to the present owner of the property above 14 1/2% per annum, said loan to be secured by the said
Filed on	office of the
ANOTOFICAL XIDEX XXXXXX (indicate which); Filed on, in the, in the office of the, in the office of the, in the decomment so recorded or filed hereby is m and at at all times since the date thereof has been and now is, in the second party is about to loan the sum of \$, in the second party is about to loan the sum of \$, in the second party,	office of the <u>County Clerk</u> of it bears the document/fee/file/instrument/microfilm No. as given by the filing on <u>19</u> , of ecretary of State Department of Motor Vehicles where it bears file No <u>6</u> of <u>County</u> , Oregon, nicrofilm No <u>County</u> , Oregon, (indicate which). ade. The first party has never sold or assigned his said lien the owner and holder thereof and the debt thereby secured. 4,000.00 to the present owner of the property above 14 1/2% per annum, said loan to be secured by the said deed, contract, security ogreement or otherwise)
<b>EXECUTE</b> AND XXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXX	office of the <u>County Clerk</u> of it bears the document/tee/file/instrument/microfilm No. as given by the filing on <u>19</u> , of ecretary of State Department of Motor Vehicles where it bears file No <u>county</u> , oregon, <u>nicrofilm No</u> <u>(indicate which)</u> . ade. The first party has never sold or assigned his said lien the owner and holder thereof and the debt thereby secured. 4,000.00 to the present owner of the property above 14 1/2% per annum, said loan to be secured by the said deed contract, security ogreement or otherwise) within not more than <u>days</u> from its date mentioned the first party heretofore has agreed and con-
<b>EXCONDENSION VOLVENTED SET OF SET OF</b>	office of the <u>County Clerk</u> of it bears the document/fee/file/instrument/microfilm No. as given by the filing on <u>19</u> , of ecretary of State Department of Motor Vehicles where it bears file No of <u>County</u> , Oregon, nicrofilm No(indicate which). ade. The first party has never sold or assigned his said lien the owner and holder thereof and the debt thereby secured. 4,000.00 to the present owner of the property above 14 1/2% per annum, said loan to be secured by the said deed. contract, security ogreement or otherwise within not more than <u>county</u> above set forth. the person party as above set forth.
Sociestica XMXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXX	office of the <u>County Clerk</u> of it bears the document/fee/file/instrument/microfilm No. as given by the filing on <u>19</u> , of ecretary of State Department of Motor Vehicles where it bears file No of <u>County</u> , Oregon, nicrofilm No(indicate which). ade. The first party has never sold or assigned his said lien the owner and holder thereof and the debt thereby secured. 4,000.00 to the present owner of the property above 14 1/2% per annum, said loan to be secured by the said deed, contract, security ogreement or otherwise! within not more than <u>years</u> from its date mentioned, the first party heretofore has agreed and con- out to be taken by the second party as above set forth. the purpose of inducing the second party to make the loar escentatives (or successors) and assigns, hereby covenants
ANALY STRAX MYXXXXXXX (indicate which); Filed on, in the Filed on, in the County, Oregon, where (indicate which); Created by a security agreement, notice of which we a financing statement in the office of the Oregon D and in the office of the where it bears the document/fee/file/instrument/n Reference to the document so recorded or filed hereby is m and afall times since the date thereof has been and now is The second party is about to loan the sum of \$ thescribed, with interest thereon at a rate not exceeding bresent owner's [Stete neuve of lien to be given, whether mongage, trust second party's lien) upon said property and to be repaid To induce the second party to make the loan last sented to subordinate first party's said lien to the lien about NOW, THEREFORE, for value received and for aforesaid, the first party, for himself, his personal repr consents and agrees to and with the second party is in the second party is post the second party, the party is monther the second party, his personal repr	a office of the <u>County Clerk</u> of it bears the document/fee/file/instrument/microfilm No. as given by the filing on <u>19</u> , of ecretary of State Department of Motor Vehicles where it bears file No. of <u>County</u> , Oregon, nicrofilm No. (indicate which). ade. The first party has never sold or assigned his said lien the owner and holder thereof and the debt thereby secured. 4,000.00 to the present owner of the property above 14 1/2% per annum, said loan to be secured by the said (hereinafter called the deed, controt, security ogreement or otherwise) within not more than <u>days</u> mentioned, the first party heretofore has agreed and con- out to be taken by the second party as above set forth. the purpose of inducing the second party to make the loar esentatives (or successors) and assigns, hereby covenants promal representatives (or successors) and assigns, that the all always he subject and subordinate to the lien about to
<b>EXCOMPLAX MOX XXXXXXX (indicate which);</b> Filed on, in the Filed on, in the County, Oregon, where (indicate which); Created by a security agreement, notice of which we a financing statement in the office of the Oregon D and in the office of the	office of the <u>County Clerk</u> of it bears the document/fee/file/instrument/microfilm No. as given by the filing on <u>19</u> , of ecretary of State Department of Motor Vehicles where it bears file No of <u>County</u> , Oregon, nicrofilm No
<b>EXAMPLAXION XXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXX</b>	office of the <u>County Clerk</u> of it bears the document/fee/file/instrument/microfilm No. as given by the filing on <u>19</u> , of ecretary of State Department of Motor Vehicles where it bears file No <u>o</u> of <u>County</u> , Oregon, nicrofilm No <u>(indicate which)</u> . ade. The first party has never sold or assigned his said lien the owner and holder thereof and the debt thereby secured. 4,000.00 <u>(indicate which)</u> . (hereinafter called the deed contract, security ogreement or otherwise) within not more than <u>days</u> mentioned, the first party heretofore has agreed and con- out to be taken by the second party as above set forth. the purpose of inducing the second party to make the loar esentatives (or successors) and assigns, hereby covenants ersonal representatives (or successors) and assigns, that the all always be subject and subordinate to the lien about to second party's said lien in all respects shall be first, prior induction days after the date hereof, this sub
ANORSPICAXMONXXXXXXX (indicate which); Filed on, in the 	office of theOunty_Clerkof it bears the document/fee/file/instrument/microfilm No. as given by the filing on, 19, of ecretary of State Department of Motor Vehicles where it bears file No ofOregon, microfilm No(indicate which). ade. The first party has never sold or assigned his said lien the owner and holder thereof and the debt thereby secured. 4,000.00to the present owner of the property above 14 1/2% per annum, said loan to be secured by the said deed, controd, security ogreement or otherwise] within not more than thereinafter called the years from its date. mentioned, the first party heretofore has agreed and con- out to be taken by the second party as above set forth. the purpose of inducing the second party to make the loar resonal representatives (or successors) and assigns, hereby covenants are all always be subject and subordinate to the lien about to second party's said lien in all respects shall be first, prior lowever, that if second party's said lien is not duly filed on the first party's said lien is not duly filed on the or effect
<b>EXCOMPLAX MAXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXX</b>	office of the <u>County Clerk</u> of it bears the document/fee/file/instrument/microfilm No. as given by the filing on <u>19</u> , of ecretary of State Department of Motor Vehicles where it bears file No <u>o</u> of <u>County</u> , Oregon, nicrofilm No <u>(indicate which)</u> . ade. The first party has never sold or assigned his said lien the owner and holder thereof and the debt thereby secured. 4,000.00 <u>to</u> to the present owner of the property above 14 1/2% per annum, said loan to be secured by the said deed. contract, security greement or otherwise within not more than <u>County</u> to make the loar esentatives (or successors) and assigns, hereby covenants promal representatives (or successors) and assigns, that the all always be subject and subordinate to the lien about to second party's said lien in all respects shall be first, prior to wever, that it second party's said lien is not duly filed of uly filed within <u>days</u> after the date hereof, this sub proce or effect.
<b>EXEMPTION OF XOXXXXXXX (indicate which);</b> Filed on, in the County, Oregon, where (indicate which); Created by a security agreement, notice of which we a financing statement in the office of the Oregon D and in the office of the where it bears the document/fee/file/instrument/n Reference to the document so recorded or filed hereby is m and a all times since the date thereof has been and now is The second party is about to loan the sum of \$ described, with interest thereon at a rate not exceeding. The second party is about to loan the sum of \$ resent owner's Istor nature of lien to be given, whether mongage, trust second party's lien) upon said property and to be repaid To induce the second party to make the loan last sented to subordinate first party's said lien to the lien abs NOW, THEREFORE, for value received and for aforesaid, the first party, for himself, his personal repr consents and agrees to and with the second party, his personal the second party's lien on said described property is and sh be delivered to the second party, as aforesaid, and that and superior to that of the first party, provided always, h recorded or an appropriate financing statement thereon d ordination agreement shall be null and void and of no fo It is expressly understood and agreed that nothing part the first party's said lien, except as hereinabove express In construing this subordination agreement and we	office of theOunty_Clerk
<b>Exception XDY XXXXXXX (indicate which);</b> Filed on, in the, indicate which); Filed on, [indicate which]; Created by a security agreement, notice of which we, [indicate which]; Created by a security agreement, notice of which we, [indicate which]; Created by a security agreement, notice of which we, [indicate which]; and in the office of the, [indicate which]; where it bears the document/fee/file/instrument/n Reference to the document so recorded or filed hereby is m and af all times since the date thereof has been and now is The second party is about to loan the sum of \$, [indicate which]; present owner's	office of theOunty_Clerkof it bears the document/fee/file/instrument/microfilm No. as given by the filing on, 19, of ecretary of State Department of Motor Vehicles where it bears file Noof of
<b>EXEMPLAXION XXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXX</b>	office of theOunty_Clerkof it bears the document/fee/file/instrument/microfilm No. as given by the filing on, 19, of ecretary of State Department of Motor Vehicles where it bears file Noof of
<b>EXCEMPANYING XXXXXXXX (indicate which);</b> Filed on, in the, in the, indicate which); Created by a security agreement, notice of which we, indicate which); Created by a security agreement, notice of which we, and in the office of the, and, and in the office of the, and at all times since the date thereof has been and now is, The second party is about to loan the sum of \$, and at all times since the date thereof has been and now is, and at all times since the date thereof has been and now is, and at all times since the date thereof has been and now is, and at all times since the date thereof has been and now is, and at all times since the date thereof has been and now is, and at all times since the date thereof has been and now is, and the second party is about to loan the sum of \$, and at all times since the date thereof at a rate not exceeding, the second party is about to loan the sum of \$, and the second party's lien on said property and to be repaid, to induce the second party to make the loan last sented to subordinate first party's said lien to the lien about not the lien to the lien about not the lien to the lien about not the second party, his personal reprise consents and agrees to and with the second party, his personal reprise idlivered to the second party, as aforesaid, and that and superior to that of the first party; provided always, h recorded or an appropriate financing statement thereon d ordination agreement shall be null and void and of no for	office of theOunty_Clerkof it bears the document/fee/file/instrument/microfilm No. as given by the filing on, 19, of ecretary of State Department of Motor Vehicles where it bears file Noof of

Senior Vice President

<u>....</u>

200

STATE OF ORECON.

	260101	Vice President
STATE OF OREGON,	J.ss. BAR	S. C.
County of	J BYCTER	, 19.
and transmission of the source of the above in the source of the source		iz the day and best the source served
	GUALTING WAR LIGUERUIC	oluntary act and deed. Before me:
the massione meader the feature and	Guiernes and oil framing	olonial and accu. Delote he. DCal cumiles the scolution to constants of s
Search expressly understood and agree	CONTRACTOR CONTRACTOR CORPORED	
າດເດັບດ້ອງ ບາງສາມັງລອກເບັບແກ່ຈະໃຫ້ລາຍແກ່ ຈາກ. ເບັ້ນເປັນອີ້ນັ້ນເປັນອີ້ເອີ້ນອີ້ນອີ້ນອີ້ນອີ້ນັ້ນເປັນອີ້ນອີ້ນອີ້ນອີ້ນອີ້ນອີ້ນອີ້ນອີ້ນອີ້ນອີ້	ar, and at no total y commis	SIGN expires
and superior to that of the first party pro	uded always however that	al second pairs while bere some with the for-
THE REPERTOR AND ADD ON THE PROPERTY OF	spert) sized shall advants in Saul, and that second parts	subje and abortion in 10
County of Muthanah		JUVUI UNG 17, 1901
Personally appeared UAU	ha F. Bound	$\mathcal{U}_{\mathcal{F}}$
Lo monce the second say that he who being duly sworn, did say that he		ce President
of Pacific Priver !	light Company	
a corporation, and that the seal affixe	d to the foregoing instrume	nt is the corporate seal of said corporation
and that said instrument was signed a Directors; and he acknowledged said in	nd sealed on behalf of said	Corporation by authority of its Board of y, act and geed. Before me:
Reference to the document so recorded or t	led hereby is made the	si Soulanan
Sector Search in the office of the Journal / ter / the		Neterx Public for Gregory
a futuring statement in the office.	of the Oregon DWA commis	sion expires XIVII
	aica of which was given by t	방법 정상 등 실패는 가방법 것 같은 것 같이 있는 것 같은 것 같은 것 같은 것 같은 것 같은 것 같은 것 같은 것 같
		decument/lec/lite/instrum
	nnou): JP, in the office of th	e County, Clerk
Lette Olever of Dockreakingment Vo	MBD	There to watch and the second se
(national) and the set of the solution on solution of the solu	l described property to secur	
esscaled and delivered to the first party h	<sub>is certain</sub> Insulation, Cos	E Repairent Agreenen - Orterade
SUBORDINATION		STATE OF OREGON.
AGREEMENT		County ofKlamath
		I certify that the within instru-
		ment was received for record on the
το	(DON'T USE THIS SPACE: RESERVED FOR RECORDING	at10:49o'clockAM., and recorded
EXCIT4 Teeb OF 125 11	LABEL IN COUN-	in book/reel/volume NoM81on
	(ONOWING OF CLOSED.)	instrument/microfilm No94919, Record of Mortgages
AFTER RECORDING RETURN TO	7979. Jionie D.	of said County.
KHT BAL	VESSETH VESSETH	Witness my hand and seal of County affixed
Salling Bother an	Light Corpany	Evelyn Blehn County Clerk
THIS ACCEENIONT, Made and	Intered into this 1344	Bypernetta A fetech Deputy
114 - Andre Standiger Standiger Standiger (* 1995) 1946 - Andre Standiger Standiger (* 1995) 1957 - Andre Standiger Standiger (* 1995)	ng kang pang barang sa barang barang. Mga mang pang barang sa barang sa	Fee \$7.00

200

1922 - 406-9 - 1997 - 1997 - 38 - 992 - 99

いたない。東京は必要な

SALLEN A