FORM Mo. 704—CONTRACT—REAL ESTATE—Partial Paymer	15. K-3376	(/	UBLISHING CO., PORTLAND, OR. 97204
^{TN} 95169	CONTRACT—REAL ESTATE	Vol. 1981	iago 1300 @
THIS CONTRACT, Made this . PHOENIX REFORESTATION, IN	C., an Oregon corp	Dration	, 1980., between
and ERNEST L. OLEMAN			reinafter called the seller,
			einafter called the buyer,
WITNESSETH: That in consider agrees to sell unto the buyer and the b			
and premises situated inKlamath N1/2, N1/2, SW1/4, NE1/4	Cour	ty, State of Oregor	b
SUBJECT TO:		the second s	
1. 1980-81 taxes, a lien the same when due as here	but not yet due a inbelow provided.	nd payable; buy	yer shall pay
2. Reservations and rest	rictions in patent	, dated May 12,	1921, recorded
June 8, 1964, in Volume 3 Oregon, as follows: "sub	53, page 342, Deed	Records of Kla	ater rights for
mining, agriculture, manu	facturing or other	purposes and r	rights to ditches
and reservoirs used in conized and acknowledged by	nnection with such	water rights,	as may be recog- risions of courts
and there is reserved fro	muthe lands hereby	granted a right	nt of way thereon
for ditches or lands cons 3. Easement, including t	tructed by authori	ty of the Unite	ed States."
by deed recorded January	27. 1976. in Volum	e M-76, page 12	287; January
$27 \times 1076 \times 10^{10}$ M-76		. 1976. in Volu	ime M-/6, page
7282; September 27, 1976, for the sum of FIVE THOUSAND;	ONE-HUNDRED AND NO	/100 Dollars	(\$5,100.00)
(hereinafter called the purchase price)	on account of which NINE	HUNDRED FORTY	NINE AND 73/100
hereby: acknowledged by the seller), ar			
amounts as follows, to-wit:	· · · · · · · ·		
The contract balance of \$ rate of 11% per annum fro	4,150.27, together	with interest	thereon at the all be pavable
in regular monthly instal	lments of not less	than \$50.00 ea	ach, including
interest on the unpaid ba	lance as aforesaid	. The first s	uch monthly payme
shall be due on or before	e the /th day of UC	Lohom 1000 17	
due on or before the same	e day of each month	tober, 1980, w hereafter unt	ith a like paymen il the entire
due on or before the same balance be paid in full.	e day of each month If not sooner pai	hereafter unt d, the entire	il the entire balance shall
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In construing this cont the singular pronoun shall be	a appeal. ract, it is understood that the seller of	romises to pay such sum as the appellate court shall adjudge reasonable as the prevailing or the buyer may be may be
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Ernest L. Olem		By:
		By: Jamele Darl.
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Personally appeared 41	ae above named	FCISODAILY Appropried Dob Park - 1
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		president and that the latter is the
to be his	vledged the foregoing instru-	
	deed.	Phoenix Reforestation, Inc., a corporation, and that the seal affixed to the foregoing instrument is the corporate seal of said corporation and that said instrument was side corporate seal
OFFICIAT	The sylamony is pro-	half of said corporation to the second was signed and sealed in bo
FAL) BOA STO	Wast	Before me: and deed.
Notary Public	for Oregon	Notary Public for Oregon (SEAL)
<u></u>	on expires Upril/6,1982	My commission expires: ADL 1 11, 1917
ORS 93:635 (1) All instru- executed and the parties are b	ments contracting to convey fee title ound, shall be acknowledged; in the n	to any real property, at a time more than 12 months from the date that the instrument manner provided for acknowledgment of deeds, by the conveyor of the tille to be con- de by the conveyor not later than 15 days after the instrument is executed and the par- nyletion the a time for
s are bound thereby. ORS 93.990(3) Violation o	emorandum thereof, shall be recorded	d by the conveyor not later than 15 days after the instrument is executed and the rate that he instrument
		57 a fine of hot more than \$100.
eptember 27, 1		RIPTION CONTINUED) 76, page 15146; January 18, 1977, in Volume in Volume M-77, page 6523, and 7, in Volume
-77, page 894;	April 18, 1977, i	/6, page 15146; January 18, 1977, in Volume in Volume M-77, page 6533; and April 18, Deed Records of Klamath County 201
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