56568  $d_{0}q = 0$ har best 1330 KUP-GO -DEED-ESTOPPEL (In line of fo FORM No <sup>7</sup>862**95194** STOPPEL DEED Voi 7781 P CEAS sue concorpa inspirment de ple ple hereinafter called the first party, and ... ELMER JACOBS and JEANETTE JACOBS, ... tenants by the hereinafter called the second party; WITNESSETH: entireties Whereas, the title to the real property hereinafter described is vested in fee simple in the first party, subject to the lien of a mortgage or trust deed recorded in the mortgage records of the county hereinafter named, in book records hereby being made, and the notes and indebtedness secured by said mortgage or trust deed are now owned by the second party, on which notes and indebtedness there is now owing and unpaid the sum of \$10,000,00, the same being now in default and said mortgage or trust deed being now subject to immediate foreclosure, and whereas the first party, being unable to pay the same, has requested the second party to accept an absolute deed of conveyance of said property in satisfaction of the indebtedness secured by said mortgage and the second party does now accede to said request; NOW, THEREFORE, for the consideration hereinafter stated (which includes the cancellation of the notes and indebtedness secured by said mortgage or trust deed and the surrender thereof marked "Paid in Full" to the first party), the first party does hereby grant, bargain, sell and convey unto the second party, his heirs, successors oregon to wit: The Northerly 20 feet of Lot 15 and the Southerly 20 feet of Lot/14 in Block 2, NORTH BLY, in the County of Klamath, State of Oregon, more particularly described as follows; Beginning at a point on the Westerly line of Main Avenue, in North Bly, which is 30 feet Northwesterly from the Southeast corner of Lot 15, Block 2, North Bly; thence Northwesterly along the Westerly line of said Main Avenue 40 feet; thence Southwesterly parallel with the Northerly line of Gerber Avenue, 120 feet, more or less, to the Westerly line of said Lot 14 in said Block 2, thence Southeasterly along the Westerly line of Lots 14 and 15 in said Block 2, 40 feet; thence Northwesterly parallel with the Northerly line of Gerber Street, 120 feet to the point of beginning. premiuory is how-charged its corporate nume to be submit briefly well as a start with a submit of the submit between the submit of IN WITNESS WHEREOF, do for parts obore named in more the state of the equally by corporations and to include the that, generally, all drammatical chroages shall its made, resurved and a meral correct correct structure is plainel: then, simplifier pronount means and includes the shared, the second and the second and the To constraing this instrument, it is understood and appeal state by the area a paint by more than the context to require the formation of the context to require the formation of the context to require the formation of the context of requirements of the context together with all of the tenements, hereditaments and appurtenances thereunto belonging or in anywise appertain-Whenever, the actual consideration consists of (CONTINNED ON BEAEBSE SIDE) of the restance of the second of the se - 19.3

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