



95692

## Brooks Resources Corporation

416 Northeast Greenwood

Bend, Oregon 97701

Phone (503) 382-1662

## TRUST DEED

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TRUST DEED made this 6th day of January, 1981, between Patrick Israel

James V. Hurley, as Grantor,  
~~GRANTOR~~ as trustee and BROOKS RESOURCES CORPORATION, an Oregon corporation as beneficiary.  
 Grantor conveys to trustee in trust with the power of sale the following described property, which is not currently  
 used for agricultural, timber or grazing purposes, in Klamath County, Oregon; subject  
 to all reservations, easements, conditions and restrictions of record:  
Lot 23, Block 1, Wagon Trail Acreages Number One, Third Addition  
(aka sales lot # 205)

This trust deed is given for the purpose of securing performance of each agreement of grantor herein contained  
 and payment of the sum of 19,800.00 Dollars, with interest thereon according to the terms of  
 a promissory note executed by grantor and payable to beneficiary dated January 6, 1981, payable  
 in installments with the last installment to become due, if not sooner paid, on January 1st 1988

Grantor agrees:

- (1) To protect, preserve and maintain said property in good condition and repair and not to commit or permit any waste of said property.
- (2) To comply with all laws, ordinances, regulations, covenants, conditions and restrictions affecting said property.
- (3) To keep the property free from all liens and to pay all taxes, assessments, maintenance charges or other charges that may be levied or assessed upon or against said property before the same become past due or delinquent. Beneficiary, at its option, may pay such items when the same become delinquent and the amount so paid shall be added to the principal owing under the promissory note above-described at the same rate of interest and with costs for collection.
- (4) To pay all costs, fees and expenses incurred by beneficiary or trustee under this agreement, including the cost of title search and other costs and expenses incurred in connection with or enforcing this agreement and the obligation it secures, including attorney's fees.
- (5) Upon default by grantor of any provision of this agreement beneficiary may declare all sums secured hereby to be immediately due and payable.

Grantor is the owner of the above described property, free and clear of any encumbrances, except those above described and will warrant and defend the same against all persons.

IN WITNESS WHEREOF, grantor has executed this agreement the day and year first above written.

Patrick S. Israel  
 Patrick Israel

STATE OF OREGON, County of MULTNOMAH, ss:The foregoing instrument was acknowledged before me this (date) 24th day of Januaryby Patrick S. Israel

Gladys L. Tidwell  
 Notary Public for Oregon

My Commission Expires: October 24, 1984

After recording this Trust Deed  
 should be returned to:

BROOKS RESOURCES CORPORATION

416 NE Greenwood, Bend, OR 97701

STATE OF OREGON; COUNTY OF KLAMATH; ss.

I hereby certify that the within instrument was received and filed for record on the

10th day of February A.D., 1981 at 3:31 o'clock P M., and duly recorded inVol M81 of Mortgages on page 2087.Fee \$ 3.50

EVELYN BIEHN  
 COUNTY CLERK  
 by Bernetha Helock deputy

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