MEMORANDUM OF CONTRACT

BE IT REMEMBERED that on the <u>A1</u> day of January, 1981, EDWARD R. ZAROSINSKI, Trustee of the Edward R. Zarosinski Pension & Profit Sharing Trust, as SELLER, did enter into a Contract with ZAROSINSKI INDUSTRIES, INC., an Oregon Corporation, as BUYER, conveying the following described real property from EDWARD R. ZAROSINSKI, Trustee of the Edward R. Zarosinski Pension & Profit Sharing Trust, as SELLER, to ZAROSINSKI INDUSTRIES, INC., an Oregon Corporation, as BUYER, more particularly described as follows, to-wit:

A portion of Lot 1, Block 2, RAILROAD ADDITION TO THE CITY OF KLAMATH FALLS, according to the official plat thereof on file in the office of the County Clerk of Klamath County, Oregon, more particularly described as follows:

Beginning at a 5/8" iron pin marking the Southwest corner of said Lot 1 as the point of beginning; thence Northerly along the Western boundary 25.0 feet; thence Easterly to a point on the Eastern boundary of said Lot 1 located 46.0 feet in a Northerly direction from the 5/8" iron pin marking the Southeast corner of said Lot; thence in a Southerly direction along the Eastern boundary of said Lot 1, 46.0 feet to the 5/8" iron pin marking the Southeast corner of said Lot 1; thence in a Westerly direction 61.38 feet along the Southerly boundary of said Lot 1 to the point of beginning.

SUBJECT TO: Easements, restrictions and rights-of-way of record and those apparent on the land.

The true and actual consideration paid for this transfer stated in terms of dollars was \$7,000.00.

SELLER: Edward R. Zarosinski Pen- BUYER: ZAROSINSKI INDUSTRIES, sion & Profit Sharing INC.

By Saward R. Jawann D Edward R. Zarosinski, Trustee By T- Al Zanosushi T. Joe Zalosinski, Vice-President

By Edward R. Zacosinski, Treasurer

STATE OF OREGON)
)ss.
County of Klamath)

On this <u>27</u> day of January, 1981, personally appeared the above-named Edward R. Zarosinski, Trustee of the Edward R. Zarosinski Pension & Profit Sharing Trust, and acknowledged the

foregoing instrument to be his voluntary act and deed.

Cyncha M Uwens NOTARY PUBLIC FOR OREGON

NOTARY PUBLIC FOR OREGON My commission expires:

5/2/84

STATE OF OREGON

OF OWE

11.7

OF ONE

)ss. County of Klamath)

On this 27 day of January, 1981, personally appeared the above-named JOE ZAROSINSKI and EDWARD R. ZAROSINSKI, who being first duly sworn, each for himself and not one ofr the other, did say that the former is the Vice-President and that the latter is the Treasurer of ZAROSINSKI INDUSTRIES, INC., an Oregon Corporation, and that the seal affixed to the foregoing instrument is the corporate seal of said corporation and that said instrument was signed and sealed in behalf of said corporation by authority of its Board of directors; and each of them acknowledged the said instrument to be its voluntary act and deed.

NOTARY PUBLIC FOR OREGON
My COmmission overions

My commission expires: 5/2/84

RECORD AT REQUEST OF & RETURN TO:

PARKS & RATLIFF 228 North 7th Klamath Falls, Oregon 97601

MAIL FUTURE TAX STATEMENTS TO:

Zarosinski Industries, Inc. 222 Spring Street Klamath Falls, Oregon 97601

STATE OF OREGON; COUNTY OF KLAMATH; ss.

Filed for record at request of _____ Parks & Ratliff. Attys.

this 11th day of February A. D. 19 81 at 4:27 o'clock P M., and

duly recorded in Vol. M81 , of Deeds on Pare 2295.

By Bunetha deloth

Fee \$7.00