

Until a change is requested, all tax statements shall be sent to the following address: Mr. and Mrs. Terry Walters

1009 Pacific Terrace, Klamath Falls, OR 97601

MEMORANDUM OF CONTRACT

KNOW ALL MEN BY THESE PRESENTS, that on the 19 day of February, 1981, WILLIAM N. KING and MILDRED N. KING, husband and wife, appearing therein as Sellers entered into a contract to sell real property with TERRY A. WALTERS and BEVERLY J. WALTERS, husband and wife, appearing therein as Buyers, for the sale of the following described real estate situated in the County of Klamath, State of Oregon, to-wit:

The Northwesternly one-half of Lot 5, Block 53, of Nichols Addition to the City of Klamath Falls, Oregon, more particularly described as follows:

Beginning at the most Northerly corner of Lot 5 in Block 53 of Nichols Addition to the City of Klamath Falls, Oregon; thence 60 feet in a Southeasterly direction along a line parallel with Seventh Street; thence 65 feet in a Southwesterly direction along a line parallel with Jefferson Street; thence 60 feet in a Northwesternly direction along Seventh Street; thence 65 feet in a North-easterly direction along Jefferson Street to the place of beginning.

That the Buyers in said contract agreed to pay Sellers the sum of \$57,000.00 for said real property, and said sum is the true and actual consideration for said sale.

Sellers:

x William N. King
Mildred N. King

Buyers:

Terry A. Walters
Beverly J. Walters

STATE OF OREGON)
) ss.
County of Klamath)

Before me this 19 day of February, 1981, personally appeared the above-named WILLIAM N. KING and MILDRED N. KING, husband and wife, and acknowledged the foregoing instrument to be their voluntary act and deed.



[Signature]
Notary Public for Oregon
My Commission Expires: 8-5-83

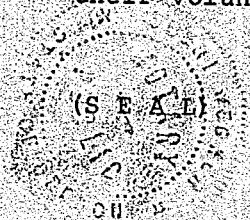
STATE OF OREGON)
) ss.
County of Klamath)

Before me this 20 day of February, 1981, personally appeared the above-named TERRY A. WALTERS and BEVERLY J. WALTERS,

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husband and wife, and acknowledged the foregoing instrument to be their voluntary act and deed.



Notary Public for Oregon
My Commission Expires: 8-8-82

Return to KAT Co
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STATE OF OREGON; COUNTY OF KLAMATH; ss.

Filed for record at request of Klamath County Title Co.
this 24th day of February D. 19 81 at 4:13 o'clock P. M., and
duly recorded in Vol. MB1, of Deeds on Page 3275.

EVELYN BIEHN, County Clerk

By Bernetha J. Delosh

Fee \$7.00