

STATE OF OREGON,

3630

County of _____

ss.

Personally appeared the above named _____, 19____
and acknowledged the foregoing instrument to be a voluntary act and deed. Before me:

STATE OF CALIFORNIA
COUNTY OF San Francisco

ss.

On February 27th, 1981 before me,
the undersigned, a Notary Public in and for said County and State,
personally appeared A. D. Berk
known to me to be the Vice President, and
D. E. Kamstra known to me to be

Assistant Secretary of the corporation that executed the
within instrument, known to me to be the persons who executed the
instrument on behalf of the corporation therein named, and
acknowledged to me that such corporation executed the within
instrument pursuant to its by-laws or a resolution of its board of
directors.

Signature

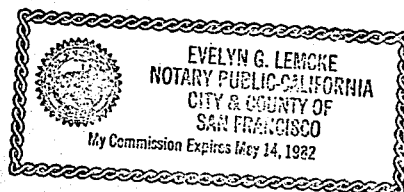
Evelyn G. Lemcke

Evelyn G. Lemcke

Name (Typed or Printed)

Notary Public in and for said County and State

FOR NOTARY SEAL OR STAMP



My commission expires _____

**SUBORDINATION
AGREEMENT**

432 South 7th, K. Falls, OR
TO 97601

STATE DEPARTMENT OF VETERANS' AFFAIRS

AFTER RECORDING RETURN TO

MTC - Kristi

STATE OF OREGON,

County of Klamath

ss.

I certify that the within instru-
ment was received for record on the
3 day of March, 1981,
at 12:36 o'clock P.M., and recorded
in book M81 on page 3629 or as
file/reel number 96543
Record of Mortgages
of said County.

Witness my hand and seal of
County affixed.

Evelyn Biehn County Clerk
By Bernetha H. H. Deputy.
Fee \$7.00