## 96671

1-1-74

BARGAIN AND SALE DEED

KNOW ALL MEN BY THESE PRESENTS, That Michael A. Pearson

hereinalter called grantee, and unto grantee's heirs, successors and assigns all of that certain real property with the tenements, hereditaments and appurtenances thereunto belonging or in anywise appertaining, situated in the County of <u>Klamath</u>, State of Oregon, described as follows, to-wit:

Lot 6 in Block 7, Tract No. 1003, known as THIRD ADDITION TO MOYINA, Klamath County, Oregon.

Grantee herein assumes and agrees to pay the existing mortgage against said property, upon which the balance currently due is \$40,717,72 and to perform in full the terms and conditions thereof. Said mortgage having been made by Michael A. Pearson and Linda J. Pearson, husband and wife, as mortgagors, to Klamath First Federal Savings and Loan Association, as mortgagee, on March 2, 1976, and recorded at page 2978, of volume M76, Book of Mortgages, Klamath County, Oregon.

To Have and to Hold the same unto the said grantee and grantee's heirs, successors and assigns forever. The true and actual consideration paid for this transfer, stated in terms of dollars, is \$.10,000.00

<sup>(1)</sup>However, the setual consideration consists of or includes other property or value given or promised which is the whole consideration (indicate which).<sup>(1)</sup> (The sentence between the symbols <sup>(1)</sup>, it not applicable, should be deleted. See ORS 93.030.) In construing this deed and where the context so requires, the singular includes the plural and all grammatical changes shall be implied to make the provisions hereof apply equally to corporations and to individuals.

Michael Α. Pearson

Vol.17

3836

Para

(If executed by a corporation, affix corporate seal)

STATE OF OREGON, County of Klamath }ss. March AH, 1981 Personally appeared the above named Michael A. Pearson And acknowledged the foregoing instru- quant to be his voluntary act and deed. Corriginal Elipsone: Corriginal Fille Ululu Aruger SEAL Notary Public for Oregon Max commission expires 4-18-82	STATE OF OREGON, County of
	each for himself and not one for the other, did say that the former is the president and that the latter is the secretary of
	and that the seal attixed to the foregoing instrument is the corporation, of said corporation and that said instrument was signed and sealed in be- halt of said corporation by authority of its board of directors; and each of them acknowledged said instrument to be its voluntary act and deed. Before me: (OFFICIAL
	Notary Public tor Oregon SEAL) My commission expires:
Michael Paarson P.O. Box 214 Klamath Falls OR 91601 spantors NAME AND ADDRESS Linda Pearson P.O. Box 961 Klamath Falls OK 91601 GRANTER'S NAME AND ADDRESS After recording rown to:	STATE OF OREGON, County ofKlamath
U. W. GOOKEY (230 HUISIDE K. FAUS OR 97601 NAME, ADDRESS, ZIP Joil o change is requested all fox stategraphs shall be sent to the following add	
Dinda Pearson P.O. Bot 961 Klamath Falls OR 97601 NAME ADDRESS, SILP	