

THIS is a memorandum of that certain unrecorded lease made and entered into by & between BURNICE M. GREWELL and C.C. GREWELL, Lessor and NEAL E. HOGATE and DARLENE HOGATE, Husband and Wife, Lessees, on February 25, 1981.

Lessor leases to Lessee the following described real property situated in Klamath County, Oregon, together with certain items of personal property:

A portion of Lots 2 and 3, Block 7, Chemult, Klamath County, Oregon more particularly described as follows:
Beginning at the Northeast corner of Lot 3, Block 7, Chemult, Oregon, thence Southeasterly along the Easterly line of Lots 2 and 3, Block 7, sixty feet; thence Southwesterly parallel with the Northerly line of said Lot 3 to an intersection with the Westerly line of said Lot 2; thence Northwesterly along the westerly line of Lots 2 and 3, Block 7, sixty feet; thence Northeasterly on the Northerly line of Lot 3, Block 7, Chemult, to the point of beginning, it being the intent of this description to include the Midway Restaurant building plus immediate parking spaces and alley access together with the well servicing said premises.

The term of this lease is for three (3) years commencing on the 1st day of April, 1981 and ending on the 31st day of March, 1984, unless sooner terminated pursuant to the terms of such lease.

Lessee has no option to renew this lease nor does Lessee have the option to purchase the above described real property.

The true consideration for this lease is the sum of TWENTY-EIGHT THOUSAND TWO HUNDRED AND NO/100 (\$28,200.00) DOLLARS.

This memorandum is/a ^{not a} complete summary of the lease. Provisions in this memorandum shall not be used in interpreting the lease provisions. In the event of conflict between this memorandum and the unrecorded lease, the unrecorded lease shall control.

IN WITNESS WHEREOF, the parties have hereunto set their hands and seals this 25th day of February, 1981.

LESSOR

CC GREWELL

BURNICE M. GREWELL

LESSEE

NEAL E. HOGATE

DARLENE HOGATE

STATE OF OREGON)

) SS

COUNTY OF KLAMATH)

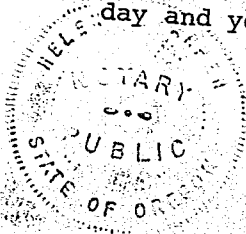
On this 25th day of February, 1981, before me, the undersigned Notary Public in and for said County and State, personally appeared the above named C. C. GREWELL, NEAL E. HOGATE and DARLENE HOGATE, to me known to be the persons described in and who executed the

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foregoing Memorandum of Lease Agreement, and acknowledged that they executed the same as their free and separate voluntary acts and deeds.

IN WITNESS WHEREOF, I have set my hand and seal on the day and year first above mentioned.



Burn M. Grewell
NOTARY PUBLIC FOR OREGON
My Commission Expires: 3/26/83

STATE OF OREGN *On*)
COUNTY OF *Lam*) SS

On this *26* day of February, 1981, before me, the undersigned Notary Public in and for said County and State, personally appeared the above named BURNICE M. GREWELL, to me known to be the person described in and who executed the foregoing Memorandum of Lease Agreement, and acknowledged that she executed the same as her free and separate voluntary act and deed.

IN WITNESS WHEREOF, I have set my hand and seal on the day and year first above mentioned.

Clyde Hammans
CLYDE HAMMANS
NOTARY PUBLIC FOR OREGON
My Commission Expires: *2-15-83*

STATE OF OREGON; COUNTY OF KLAMATH; ss.

Filed for record at ~~request~~

this 6th day of March A.D. 1981 at 4:00 o'clock P. M., and
duly recorded in Vol. M81, of Deeds on Page 4105.

EVLYN BIEHN, County Clerk
By *Bernetha H. Hetch*

Fee \$7.00

Baldor E. Whitlock
296 Main
K Falls.