NOTE AND MORTGAGE

Voi. May

mortgages to the STATE OF OREG	GON, represented and acting by the Director of Veterans' Affairs, pursuant to ORS 407.030, the follow-
ing described real property located	in the State of Oregon and County of Klamath
83 FAMILIAN MAN	William Deputy
int 91. MOYINA in th	e County of Klamath, State of Oregon.
	ed and duty recorded by me in Klamath County Record. Thos of Sionaries
Zounty of MARIA ();	:
STATE OF ORIGION,	
PROM	TO Department of Veteriors's fraction
하는 것이 있는 것을 <mark>수</mark> 대를 통해 하는 것을 되었다. 이 기를 되었다. 것을 하나 되는 것은 것을 모든 기를 했다.	
	MORTGAGE
마시아 등 경기 프로그램 보고 하는 모양 및 글로 경기를 통해 보고 있다.	(프로그램) : 1 : 1 : 1 : 1 : 1 : 1 : 1 : 1 : 1 :
- 1	My Commission expans
	Brook states to sume
	the day and sein lust above written
BOWQEII.	his wife, and acknowledged the feregoing instruction to be 1922, volumes
	용성하다 :
Bulotu iac, a Notary Enotic, pursor	saly supered, he within anned [1.1] J. Claude, Bouden and Thelia: It. the
County of Klamath	riditaments, rights, privileges, and appurtenances including roads and easements used in connection and fixtures; furnace and heating system, water heaters, fuel storage receptacles; plumbing, ystems; screens, doors; window shades and blinds, shutters; cabinets, built-ins, linoleums and floor electric sinks, air conditioners, refrigerators, freezers, dishwashers; and all fixtures now or hereafter dany shrubberry flora, or timber now growing or hereafter planted or growing thereon; and any of the foregoing items, in whole or in 'part, all of which are hereby declared to be appurtenant to the and profits of the mortgaged property;
(\$50,000.00), and in	terest thereon, evidenced by the tollowing prohibspry note:
	OF THE SOUTH SOUTH
	ne STATE OF OREGON Fifty Thousand and no/100
initial disbursement by the	State of Oregon, at the rate of 5.9 percent per annum until such time as a ablished pursuant to ORS 407.072, principal and interest to be paid in lawful money of the United birector of Veterans' Affairs in Salem, Oregon, as follows:
	on or before April 15, 1981 and \$297.00 on the
15th of every mor	1ththereafter, plus One-twelfth Of the ad valorem taxes for each
	nises described in the mortgage, and continuing until the full amount of the principal, interest paid, such payments to be applied first as interest on the unpaid balance, the remainder on the
The due date of the l	ast payment shall be on or before March 15, 2011
In the event of transfer of the balance shall draw interpretation of the balance shall draw interpretation of the balance shall draw interpretation of the balance of the particles as event of the balance of the balan	er of ownership of the premises or any part thereof, I will continue to be liable for payment and rest as prescribed by ORS 407.070 from date of such transfer. y a mortgage, the terms of which are made a part hereof. Is not one of the premises or any part thereof. The continue to be liable for payment and the premise of the payment and the payme
Dated at Klamatheral.	o o organica
The concrease and agreements as	March 1981 Tholms Marie Boydon
	insing, same, the mortisages chan have the male the present that the mortisate the present the mortisages that the mortisages the mortisages that the mortisages the present t
to togethe mortgagor or subseque	entiowner; may pay any or any partior the loan at any time without penalty.
from encumbratice, that he will covenant shall not be extinguish	nat he owns the premises in fee simple, has good right to mortgage same, that the premises are free warrant and defend same forever against the claims and demands of all persons whomsoever, and this of by foreclosure, but shall run with the land.
office (1000 4 MORTGAGOR FURTHER! C	COVENANTS AND AGREES to fraction of the indicates the first and the firs
2 Not to permit the building provements now or hereaf accordance with any agree	satisfaction with the removal or demolishment of any buildings or im- sato, become vacant or unoccupied; not to permit the removal or demolishment of any buildings or im- ter, existing; to keep same in good repair; to complete all construction within a reasonable time in sment, made, between the parties; hereto; which is a small to the same of the parties; hereto; which is a small to the same of the parties; hereto; which is a small to the same of the parties; hereto; which is a small to the same of the parties; hereto; which is a small to the same of
3. Not to permit the cutting of the large way of the larg	or removal of any timber except for his own domestic use; not to commit or suiter any waste; the premises for any objectionable or unlawful purpose;
6. Mortgagee is authorized to	resiment, lien, or encumbrance to exist at any time; on such but of this wife and the second of the such but of this wife and the second of the pay all real property taxes assessed against the premises and add same to the principal, each of the sprovided in the note;
7. To keep all buildings unce company or companies and policies with receipts show insurance shall be kept in	pay all real property taxes assessed against the premises and add same to the principal, each of the

manuscroping per body to succeed the first polytocolleger in case of total country the belong in the 42.39 of body to make the product of the body of contracts and it enter an and an applied to the product of the pro

9. Not to lease or rent the premises, or any part or same, without written consent of the intragec.

10. To promptly notify mortgagee in writing of a transfer of ownership of the premises or any part or interest in same, and to furnish a copy of the instrument of transfer to the mortgagee; a purchaser shall pay interest as prescribed by ORS 407.070 on all payments due from the date of transfer; in all other respects this mortgage, shall remain in full force and effect.

The mortgagee, may, at his option, in case of default of the mortgagor, perform same in whole or in part and all expenditures made in so doing including the employment of an attorney to secure compliance with the terms of the mortgage or the note shall draw interest at the rate provided in the note and all such expenditures shall be immediately repayable by the mortgagor without demand and shall be secured by this mortgage.

1 to both any of the covenants or agreements herein contained or the expenditure of any portion of the loan for purposes other than those specified in the application, except by written permission of the mortgagee given before the expenditure is made, shall cause the entire indebtedness at the option of the mortgagee to become immediately due and payable without notice and this mortgage subject to foreclosure.

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The failure of the mortgage, to exercise any options herein set forth will not constitute a waiver of any right arising from a breach of the covenants.

In case foreclosure is commenced, the mortgagor shall be liable for the cost of a title search, attorney fees, and all other costs incurred in connection with such foreclosure.

Upon the breach of any covenant of the mortgage, the mortgage shall have the right to enter the premises, take possession collectithe rents, issues and profits and apply same, less reasonable costs of collection, upon the indebtedness and the mortgagee shall have the right to the appointment of a receiver to collect same.

The covenants and agreements herein shall extend to and be binding upon the heirs, executors, administrators, successors and assigns of the respective parties hereto.

assigns of the respective parties hereto.

1 t is distinctly understood and agreed that this note and mortgage are subject to the provisions of Article XI-A of the Oregon Constitution, ORS 407.010 to 407.210 and any subsequent amendments thereto and to all rules and regulations which have been issued or may hereafter be issued by the Director of Veterans' Affairs pursuant to the provisions of ORS 407.020.

WORDS: The masculine shall be deemed to incl applicable herein the state of the last of th	ude the feminine, and the singular the plural where such	connotations are
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297,00	April 15, 1991	
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IN WITNESS WHEREOF, The mortgagors have	set their hands and seels this day of March	
p transcript but for the LEGGER OF	OMICON (1) 1 Maring And NOVIDO - N	
· · · · · · · · · · · · · · · · · · ·	J. CLAUDE BOWDEN	(Seal)
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(50,000,00), and emerces thereon.	Jelma Marie Bowden THEIMA MARIE BOWDEN	(Seci)
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County of Klamath	S33.	
The state of the s	t the within named J. Claude Bowden and Th	elma Marie
Bowden , 1	nis wife, and acknowledged the foregoing instrument to be th	eir
act and deed.		
WITNESS by hand and official seal the day and	year last above written.	
	Notary	Public for Oregon
		6
	My Commission expires	85
	MORTGAGE	<u>.</u>
이번 즐러지라면 공원하다는 공기를 다.	L.V	52U38
FROM		
STATE OF OREGON,	되고 이 경우 회사들이 존속하고 한다.	
County of Klamath	\$ 55. 1	
그는 물통에 그리다 하고 하는 하는 것으로 하고 있다. 중요한다		
I certify that the within was received and duly	recorded by me inKlamath County Records, I	Book of Mortgages.
No. M81 Page 4138, on the 9th day of Ma:	rch 1981 Evelyn Biehn county Cl	erk
TO: 31 MOVING TIN VEHE COLACY	r or Klamath, State of Oregon. commt Cl	
By Dernethand delsel	Deputy.	
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_{County} <u>Clerk</u> Evelyn Biehn	By Dernetha & Kelsch	Deputy.
After recording return to:	PANOKO NO JUEDIV JE ROMDER W , PRED .	ag dung lagne
General Services Building	MOSE MAD MOBLOVEE	
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