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Page

THIS INDENTURE between .

Norman William Cottrell and Laura Hoylean Cottrell

(If husband and wife, so indicate)

hereinafter called the first party, and Martin Development Corporation, a California corporation hereinafter called the second party; WITNESSETH:

Whereas, the title to the real property hereinafter described is vested in fee simple in the first party, subject to the lien of a mortgage or trust deed recorded in the mortgage records of the county hereinafter named, in book M78 at page 24583 thereof or as file/reel number (state which), reference to said records hereby being made, and the notes and indebtedness secured by said mortgage or trust deed are now owned by the second party, on which notes and indebtedness there is now owing and unpaid the sum of \$ 7837.79 , the

same being now in default and said mortgage or trust deed being now subject to immediate foreclosure, and whereas the first party, being unable to pay the same, has requested the second party to accept an absolute deed of conveyance of said property in satisfaction of the indebtedness secured by said mortgage and the second party does now

accede to said request; NOW THEREFORE, for the consideration hereinafter stated (which includes the cancellation of the notes and indebtedness secured by said mortgage or trust deed and the surrender thereof marked "Paid in Full" to the first party), the first party does hereby grant, bargain, sell and convey unto the second party, his heirs, successors and assigns, all of the following described real property situate in a Lamath County, State of Oregon ... , to-wit: were used speed.

noling Lot; if in Block 6, of Tract: No. 1093, Pinecrest, according to the official plat thereof on file in the office of the County Clerk of Klamath County, Oregon.

Petrocay : 25-52 1931 County of Klamath.

TATE OF OREGON, County of

sonally apparent

STATE OF CREGOM,

Tipo contactor per a control rim

authorized thereunto by order of its Road of Directors.

Dated February 79 81

poration, it has caused its corporate name to be signed hereto and its corporate call affixed IN WITNESS WHEREON, the litst party above named has executed this instrument, it hist parts is a cor-

equally to corporations and to individuals. plural; that the singular prombun means and includes the plural, the anscaime, its hearing and the reuse and that, generally, all grammanical changes shall be made, assumed and implied to rooke too provisions terrol apply. mey be more than one persons that is the context so requires, the singular shall be teasen to mean and include the

In constraint discussing it is understood and after I that the first party as well as the second party together with all of the tenements, hereditaments and appurtenances thereunto belonging or in anywise appertaining;

directly, in any manner whatsoever, except as almestid is no person, co-partnersiub or corporation, other than WELLES TO THE CHANTON'S NAME AND ADDRESS OF DESTRETED ON in die unimigent internet ou boutonger ungere befauer eine The the Country of the Arth the International and the test the testing the THE SAME OF THE PROPERTY WAS A PARTY WITH THE SAME TO SAME THE THE THEORY SUNDEN MANERAND ADDRESS SELECT THE THE After recording retirmited the properties of the properties and the properties of th aboling the kindul claims and demands of all persons w that the first party will warrant and lovever defend the

POUT D THE TOTAL OF NAME, ADDRESS, ZIP Until a change is requested all tax statements shall be sent to the following address. party, his heits, successors and assigns, that the litistipa And the liest party, for himself and cis heirs on TO HAVE AND TO HOLD the same unto said

NAME, ADDRESS, ZIP

STATE OF OREGON,

r other strations of the list of the parties that the mithin the sound that ye interested in soid promises are sixsecond back or second that the within instrument was received for record on the day of 19 , and recorded on book on page or as in book on page or as in broke provided beeds of said county.

Witness my hand and seal of

County affixed.

and further except. was hardully soized in fee single of said Becolding Officer and further except. cond party, his help successive and a set to the Debuth

party, his heirs, successors and assigns, that the first	and legal representatives, does covenant to and with the second
clear of incumbrances except said mortgage or trust d years 1979–80 and 1980–81;	party is lawfully seized in fee simple of said property, free and unpaid taxes for fiscal
that the first party will warrant and forever defend	the above granted premises, and every part and parcel thereof
against the lawful claims and demands of all persons	s whomsoever, other than the liens above expressly excepted; that
this deed is intended as a conveyance, absolute in le	gal effect as well as in form, of the title to said premises to the
second party and all redemption rights which the f	irst party may have therein, and not as a mortgage, trust deed
or security of any kind; that possession of said prem	ises hereby is surrendered and delivered to said second party;
that in executing this deed the first party is not acti	ng under any misapprehension as to the effect thereof or under the second party, or second party's representatives, agents or
attorneys: that this deed is not given as a preference	over other creditors of the first party and that at this time there
is no person, co-partnership or corporation, other th	an the second party, interested in said premises directly or in-
directly, in any manner whatsoever, except as aforesa	id.
	uis transfer, stated in terms of dollars, is \$ none
OIL	neludes -other-property-or-value -given-or-promised_which_is
the whole constraine this instrument, it is understoo	d and agreed that the first party as well as the second party
may be more than one person; that if the context so	requires, the singular shall be taken to mean and include the
plural: that the singular pronoun means and include	des the plural, the masculine, the feminine and the neuter and
that, generally, all grammatical changes shall be m	ade, assumed and implied to make the provisions hereof apply
equally to corporations and to individuals.	
IN WITNESS WHEREOF, the first party a	above named has executed this instrument; if first party is a cor-
poration, it has caused its corporate name to be s	igned hereto and its corporate seal affixed by its officers duly
authorized thereunto by order of its Board of Direct Dated February (2, 19 81	loraped Collell
Dated, 19	and the state of t
	Jama Soylean affect
(If executed by a corporation, affix corporate scal)	
STATE OF OREGON,	STATE OF OREGON, County of) ss.
County of Klamath	
February 3-0 , 19.81	Personally appeared
Personally appeared the above named	each for himself and not one for the other, did say that the former is the
Norman William Cottrell and Lauran	* THECHORD SECRETARY CO. president and that the latter is the
Joylean unit and acknowledged the foregoing instru- ment to be in the ir voluntary act and deed.	secretary of
. 13	and that the seal affixed to the foregoing instrument is the corporate seal
sang Asia calll of she lost curing described real property	of said corporation and that said instrument was signed and sealed in be-
The second secon	half of said corporation by authority of its board of directors; and each of
OFFICIAL MORE OF THE OPEN STORY OF THE OPEN STORY	them acknowledged said instrument to be its voluntary act and deed.
(OEFICIAL SEAL)	them acknowledged said instrument to be its voluntary act and deed.
(OFFICIAL SEAL)	them acknowledged said instrument to be its voluntary act and deed. Before me: (
SEAL) We commission expires.	them acknowledged said instrument to be its voluntary act and deed. Before me: (OFFICIAL Notary Public for Oregon
COFFICIAL SEAL) Model of Oregon My commission expires. One of Marin, polity mining to but the control of the	them acknowledged said instrument to be its voluntary act and deed. Before me: (OFFICIAL Notary Public for Oregon My commission expires;
COFFICIAL SEAL) Model of Oregon My commission expires. One of Marin, polity mining to but the control of the	them acknowledged said instrument to be its voluntary act and deed. Before me: (OFFICIAL Notary Public for Oregon My commission expires:
COFFICIAL SEAL) My Commission expires. The true if Marin, points retoine to both the senior from the More The seniors between the symbols O. If not applicable, should be seniored but the first state and the points of the poi	them acknowledged said instrument to be its voluntary act and deed. Before me: (OFFICIAL Notary Public for Oregon My commission expires: Linear Dentil and Empherical transfers of deleted See 038 93.030.
COFFICIAL SEAL) Mark Notes Part to Oregon My commission expires the title Mark point intolne to be the enter have come paint now in definite and said mode and the NOTE—The sentence between the symbols O, if not applicable, should be the second hearth our miner under und independences to tecour hearth our miner under und independences to tecour hearth our miner under und independences.	them, acknowledged said instrument to be its voluntary act; and deed. Before me: (OFFICIAL Notary Public for Oregon My commission expires: Linear Destrict See C18 93.030.
COFFICIAL SEAL) Model Commission expires. The fusil Mark point rubine to bak the same for the ruse Mark point rubine to bak the same for the ruse between the symbols Of it not applicable, should be second burth our miner under und the dock and independents. The second point of the mark and the dock and independents the symbols of the dock and independents.	them acknowledged said instrument to be its voluntary act and deed. Before me: (OFFICIAL Notary Public for Oregon My commission expires: Linear bound said said instrument to be its voluntary act and deed. SEAL) And commission expires: Linear bound said said instrument to be its voluntary act and act as a deleted. See 035 93.030.
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hereinafter called the true party, and Hartha be hereinafter called the actual party, WITTVESTATA between the called the actual party, WITTVESTATA Whereas, the title to the real property here; to the ben of a mortgage of trust doed recorded in 1878 at page 24583 thereof or as tile/real number records hereby being matte, and the nores and indebtances in the second party, our winter more and the nores and indebtances. However, and he second norty, our winter nors, and the nores, and indebtances in the insignation of the north new in delight and said profigure or rule the insignation of the insignation of the north new in delight and said profigure or rule the insignation of the new in delight and said profigure of the insignation of the insignati	them acknowledged said instrument to be its voluntary act and deed near Before metal (instrument to be its voluntary act and deed near Before metal (instrument to be its voluntary act and deed near Before metal (instrument to be its voluntary act and the SEAL). Notary Public for Oregon mortifest and the same its of all only a state of second near surface and the same its of all only a state of the mortifest near the formal instrument of a state of the mortifest near the formal instrument of the mortifest near the formal instrument in the formal instr
hereinafter called the treat party, and Hattha be hereinafter called the acread party, WITTMESTATA between the called the acread party, WITTMESTATA Whereas, the rith to the real property here; to the ben of a mortgage of trust deed recorded in 1978 at page 24583 thereof or as tile/real number records hereby being made, and the nores and indebtermess is the second party, our winch inter and the nores and indebtermess is the being now in delight and said mortgage or real me being now in delight and said mortgage or real me trist, which being the large to pay the same, has ance it is a work to delight and said mortgage or real mortgage or real me trist, which being the large to pay the same, has a cagio to a work to delight and said mortgage or real me in a more party.	them acknowledged said instrument to be its voluntary act and deed to the most get of the country in the limit he to the country in the limit he to the country in the most get of the country in the most get of the country in the limit he to the country in the most get of the country in the limit he country is a deed of country in the most get of the country in the limit is a limit of the country in the limit is a deed of the country in the limit is a deed of the country in the limit is a deed of the country in the limit is a deed of the country in the limit is a deed of the limit in the limit is a deed of the limit in the limit is a deed of the limit in the limit is a deed of the limit in the limit is a deed of the limit in the limit is a deed of the limit in the limit is a deed of the limit in the limit is a deed of the limit in the limit is a deed of the limit in the limit is a deed of the limit in the limit is a deed of the limit in the limit is a deed of the limit in the limit in the limit is a deed of the limit in the limit is a deed of the limit in the limit is a deed of the limit in the limit is a deed of the limit in the limit is a deed of the limit in the limit in the limit in the limit is a deed of the limit in the limit in the limit in the limit is a deed of the limit in th
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I hereby certify that the within instrument was received and filed for record on the 9thay of March A.D., 1981 at 3:46 o'clock P M., and duly recorded in Vol M81 of Deeds on page 189 . EVELYN BIEHN COUNTY CLIRK
Fee \$ 7.00 By ferretla sorrelated Deputy