TRUST DEED **197131** THIS TRUST DEED, made this 13th day of March George Filippenko and Elizabeth M. Filippenko, Husband and Wife and was and a was an activity, as Trustee, and as Grantor, MOUNTAIN TITLE COMPANY meringicia aneriariai va 1723. Virginia A. Smith Sucre ways was an engineer less in booksteel valupage bes Pilling so days P. H. and a con-WITNESSETH: Grantor irrevocably grants, bargains, sells and conveys to trustee in trust, with power of sale, the property in Klamath County, Oregon, described as:

A portion of that tract of land recorded in Volume 242, Page 100 of Deed Records of Klamath County, Oregon described therein as being that portion of the NW4NE4 of Section 24, Township 39 South, Range 9 E.W.M., Klamath County, Oregon described as follows: Beginning at the Northeast Corner of the above described tract of land which point of beginning is the Northeast Corner of the NWANE4 of Section 24 and bears West along the Section line a distance of 1339.75 feet from the Northeast Corner of said Section 24; thence continuing West along the Section line a distance of 125 feet; thence S 0° 19' W 167 feet; thence East parallel to the North Section line 125 feet; thence N 0° 19' E 167 feet to the point of beginning. Excepting therefrom any portion lying in Airway Drive.

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sold, convoyed, assigned or alienated by the grantor without that having obtained the written consent or approval of the hemicitary; then, at the beneficiary; option, all obligations accord by this instrument, irrespective, of the maturity date expressed therein, or the control of the contr

surplus, if any, to the seamon or to his successor in interest entitled to such surplus.

16. For any reason permitted by law beneliciary may from time to time appoint a successor or successors to any trustee issued herein or to any successor trustee appointed hereinder. Upon such appointment, and without conveyance to the successor trustee, the latter shall be vested with all title, powers and duties conferred upon any trustee herein named or appointed instrument executed by beneliciary, containing reference to this fourtier instrument executed by beneliciary, containing reference to this fourtier instrument executed by beneliciary, containing reference to this fourtier instrument executed to the county or counties in which the property is situated, shall be conclusive proof of proper appointment of the successor trustee.

17. Trustee accepts this trust when this deed, duy executed and acknowledged is made a public record as provided by law. Trustee is not obligated to notify any party hereto of pending sale under any other deed of trust or of any action or proceeding in which grantor, beneficiary or trustee shall be a party unless such action or proceeding is brought by trustee.

NOTE: The Trust Deed Act provides that the trustee heraunder must be believe an attorney, who it on active member of the Oregon State Bar, a bank, trust company or savings and loan association authorized to do business under the lows of Oregon or the United States, a title insurance company authorized to insure title to real property of this state, its subsidieries, affiliates, agents or branches, the United States or any agency thereof, or an escrow agent Ilcensed under ORS 696.505 to 696.585.

existition collisised to to mineral index the foreign or the listed States is the insured sortering of the article for all thinds to envis de Engelias, the United States to one under the foreign as the expensional Health The grantor covenants and agrees to and with the beneficiary and those claiming under him, that he is lawfully seized in fee simple of said described real property and has a valid, unencumbered title thereto and that he will warrant and forever defend the same against all persons whomsoever. The grantor warrants that the proceeds of the loan represented by the above described note and this trust deed are:

(a)* primarily for grantor's personal, family, household or agricultural purposes (see Important Notice below),

(b) for an organization, or (even if grantor is a natural person) are for business of commercial purposes other than agricultural This deed applies to, inures to the benefit of and binds all parties hereto; their heirs, legates, devisees, administrators, executors, personal representatives, successors and assigns. The term beneficiary shall mean the holder and owner, including pledgee, of the contract secured hereby, whether or not named as a beneficiary herein. In construing this deed and whenever the context so requires, the masculine gender, includes the terminine and the neuter, and the singular number includes the plural. IN WITNESS WHEREOF, said grantor has hereunto set his hand the day and year first above written. * IMPORTANT NOTICE: Delete, by lining out, whichever warranty (a) or (b) is not applicable; it warranty (a) is applicable and the beneficiary is a creditor of such word is defined in the Truth-in-Lending Act and Regulation Z, the beneficiary MUST comply with the Act and Regulation by making required disclosures; for this purpose, if this instrument is to be a FIRST lien to finance the purchase of a dwelling; use Stevens-Ness form No. 1305 or equivalent; if this instrument is NOT to be a first lien, or is not to finance the purchase of a dwelling; use Stevens-Ness form No. 1306; or equivalent: If compliance with the Act is not required disregard this notice. (ORS 193.490) STATE OF OREGON, STATE OF OREGON, County of..... County of Klamath Personally appeared : March 13 Personally appeared the above named duly sworn, did say that the former is the George Filippenko and Elizabeth Filippenko president and that the latter is the secretary of OTARP III a corporation, and that the seal affixed to the foregoing instrument is the corporate seal of said corporation and that the instrument was signed and sealed in behalf of said corporation by authority of its board of directors; and each of them acknowledged said instrument to be its voluntary act ment to be Bologany voluntary act and deed.

(OFFICIAL SEAL SEAL) and deed Before me: SEAL)
Notary Public for Oregon (OFFICIAL Notary Public for Oregon. SEAL) My commission expires. My commission expires: Tr protect the security of ra-To such the such that the second is the second to the second of the second to the second of the seco The date of naturity of the deals a cural by this instrument is the cate, that to take the cate, that a constant unity is the cate of the The undersigned is the legal owner and holder of all indebtedness secured by the foregoing trust deed. All sums secured by said

trust deed have been fully paid and satisfied. You hereby are directed, on payment to you of any sums owing to you under the terms of
trust deed have been fully paid and satisfied. You hereby are directed, on payment to you of any sums owing to you under the terms of said trust deed or pursuant to statute, to cancel all evidences of indebtedness secured by said trust deed (which are delivered to you herewith together with said trust deed) and to reconvey, without warranty, to the parties designated by the terms of said trust deed the estate now held by you under the same Mail reconveyance and documents to THE THIS THE THE PRODUCT OF THE POLICE THE POLICE THE POLICE THE TRANSPORT OF THE POLICE Beneficiary net lose or destrey this Trust Deed OR THE NOTE which it secures. Both must be delivered to the trustee for cancellation before reconveyance will be made. TRUST DEED STATE OF OREGON, County ofKlamath..... I certify that the within instrument was received for record on the Contain Cardon descriped as: ment was received for record on the a Gregon, described no. Materiae Ierevoeshiy Naterich at ... 2:11 o'clock P... M., and recorded WITMESSETTL in book/reel/volume No.....M81.....on SPACE RESERVED Demoirant page. 4635....or as document/fee/file/ FOR Э́Л ЃЃГ ···· RECORDER'S USE instrument/microfilm No. 97131 Record of Mortgages of said County. HOMELE NIVERNION COMPANY zabeth M. Fillippenko, Husband an Witness my hand and seal of

TRUST DEED

1314 2 40, 47

Evelyn Biehn County Clerk By Debra a Janeth Deputy

County affixed.

COULSE FITTODALK Beneficiary

AFTER RECORDING RETURN TO

MTC33737

ONE TO EST-OFFER TRAINS of Server-ferry DIFF.